

Bond Ordinance

(Cont. from 12)

payable as to interest on January 1 and July 1 of each year.

(5) Priority of Lien; Femeasible Disposition of Surplus or Obligation. The City covenants and agrees that, so long as any of the Bonds of 1969 are outstanding, it will not sell or otherwise dispose of any of the facilities of the project, or any part thereof, and, except as provided for above, it will not transfer or permit to be created any charge or lien on the revenues hereof nor shall it be made of the charge or lien of the \$624,000 of Bonds of 1969. Notwithstanding the foregoing, the City may at any time permanently abandon the use of, or sell at fair market value; any part of the facilities of the project, provided that:

(a) It is in compliance with all covenants and undertakings in connection with all of its Bonds of 1969 then outstanding and payable from the revenues of the project, and the Debt Service Reserves for both the Bonds of 1965 and 1969 have been fully established.

(b) It will, in the event of any such sale, apply the proceeds to either (1) redemption or payment of outstanding Bonds in accordance with the provisions governing payment of bonds in advance of maturity, or (2) replacement of the facilities so disposed of by another facility, the revenues of which shall be incorporated into the project as hereinafter provided.

(c) It certifies, in good faith, prior to any abandonment of use, that the facility or facilities to be abandoned were longer economically feasible of producing net revenues; and (d) It certifies, in good faith, that the estimated net revenues of the remaining facilities of the project for the next succeeding fiscal year, plus the estimated net revenues of the facility or facilities, if any, to be added to the project, comply with the earnings requirements heretofore provided in the provisions and conditions governing the issuance of additional parity bonds.

(e) Notwithstanding any other provisions hereof, so long as any of the Bonds of 1969 are held by the United States Government the City shall not dispose of its title to the project or to any asset part thereof, without first obtaining the written consent of the Government.

(6) Redemption Provisions (Conditions). Applicable to Parity Bonds. If, in connection with any subsequently issued series of Bonds secured by a parity lien on the revenues of the project, it is provided that excess revenues in the Revenue Fund may be used to redeem Bonds in advance of scheduled maturity, and the City, at its option, undertakes to redeem outstanding Bonds in advance of scheduled maturity, it is agreed and understood:

(a) That calls of Bonds will be applied to each series of Bonds on an equal pro-rata basis (reflecting the proportion of the original amount of each series of Bonds outstanding at the time of such call); and (b) That calls of Bonds of each series of Bonds will be in accordance with the call provisions of the respective series of Bonds. Provided, however, the City shall have the right to call, subject to the call provisions of the respective series of Bonds, any or all outstanding Bonds which may be called at par prior to calling any Bonds that are callable at a premium; and (c) That calls of Bonds of said additional parity bonds, shall be in accordance with the call provisions of the respective rights and priorities in favor of the aforesaid Bonds of 1965.

(d) All references herein to the calling of Bonds shall be deemed to refer to corresponding prepayments of principal as fully set forth in the provisions of this Ordinance.

SECTION 19. ALL BONDS OF THIS ISSUE ARE EQUAL. The Bonds of 1969 authorized and permitted to be issued hereunder, and from time to time outstanding, shall not be entitled to priority one over the other in the application of the income and revenues regardless of the time or times of their issuance. It is further stated that there shall be no priority among the Bonds of 1969 authorized or permitted to be issued under the provisions of this Ordinance, regardless of the fact that they may be actually issued and delivered at different times, subject to the provisions of Section 18 (Interior Bonds, Parity Bonds and Surplus Facilities.)

SECTION 20. INSURANCE (a) Fire and Extended Coverage. If and to the extent that the water and sewer project includes structures above the ground level, the City shall, if such insurance is not already in force, procure fire and extended coverage insurance on the insurable portion(s) of all of the project facilities.

The foregoing fire and extended coverage insurance shall be maintained so long as any of the Bonds are outstanding and shall be in amounts sufficient to provide for not less than full recovery.

(b) Builders Risk Insurance During Construction. The City shall procure and maintain or cause to be procured and maintained throughout the period of construction of the project builders' risk insurance on the project to the extent of 100% of cost.

In the event of any damage to or destruction of any part of the project, the City shall promptly arrange for the application of the insurance proceeds for the repair or reconstruction of the damaged or destroyed portion thereof.

(c) Liability Insurance on Facilities. Upon receipt of the proceeds of the sale of said Bonds of 1969, the City shall, if such insurance is not already in force, procure and maintain, so long as any of said Bonds are outstanding, public liability insurance relating to the operation of the facilities of the project, with limits of not less than \$200,000 for one person and \$500,000 for more than one person involved in one accident, to protect the City from claims for bodily injury and/or death; and not less than \$100,000 per accident and \$200,000 aggregate for claims for property of others which may arise from the City's operation of any other facilities constituting a portion of the project of which the revenues are pledged as security for the Bonds of 1969.

(d) Vehicle Liability Insurance. If and to the extent that the City owns or operates a vehicle in the operation of the project, upon receipt of the proceeds of the Bonds, the City shall, if such insurance is not already in force, procure and maintain, so long as any of the Bonds of 1969 are outstanding, vehicular public liability insurance with limits of not less than \$200,000 for one person and \$500,000 for more than one person involved in one accident, to protect the City from claims for bodily injury and/or death, and not less than \$100,000 from claims for damage to property of others which may arise from the operation of such vehicles by the City.

(e) Insurance to Comply with Government. Notwithstanding the provisions of (a), (b), (c), and (d) above, the City shall during construction and thereafter, so long as the Government holds any bonds, carry insurance, and during construction require each contractor and subcontractor to carry insurance, of such types and in such amounts as the Government may specify with in-

insurance carriers acceptable to the Government.

SECTION 21. RECORDS, AUDITS AND REPORTS.

The City hereby irrevocably covenants and agrees with the holder or holders of said Bonds of 1969 that so long as any of said Bonds or any parity bonds are outstanding, (a) the City will keep proper books of record and account, separate and clearly distinguishable from all other municipal records and accounts, showing complete and correct entries of all transactions relating to said project, and the same shall be available and open to inspection by any bondholder, and any agent or representative of a bondholder; and (b) the City will within ninety days after the end of each fiscal year, cause an audit to be made of the books of record and account pertinent to said project, by an independent state-licensed accountant not in the employ of the City on a monthly salary basis, showing all receipts and disbursements, and reflecting in reasonable detail the financial condition of the system including the status of the several funds hereinbefore referred to, the status of insurance and fidelity bonding, the number and type of connections and the current rates and charges, with comments of said accountant concerning whether the books and records are being kept in compliance with this Ordinance and in accordance with recognized accounting practices, and will promptly cause a copy of the audit report to be filed in the office of the City Clerk where it will be available for public inspection, and the City will promptly mail a copy thereof to the original purchaser or purchasers of Bonds issued hereunder. If requested to do so, the City will furnish to any bondholder a condensed form of the Balance Sheet, and a condensed form of the Operation Report, in reasonable detail. All expenses incurred in causing such audits to be made and copies distributed, shall constitute proper expenses of operating and maintaining said project and may be paid from revenues allocated for such purposes, as herein provided.

So long as the United States Government shall hold any of the Bonds, the City shall, in addition to the foregoing, furnish operating and other financial statements in such form and substance, and for such periods, as may be required by the Government.

SECTION 22. GENERAL COVENANTS

The City covenants that so long as any of the Bonds herein authorized, including any parity bonds, are outstanding, as follows:

A. It will at all times operate said project on a revenue-producing basis, and will permit no services to be rendered free of charge or without full compensation.

B. It will at all times maintain said project in good condition through application of revenues accumulated and set aside for operation and maintenance as herein provided, and will make renewals and replacements, as the same may be required, through application of revenues accumulated and set aside into the Depreciation Fund.

C. It will not permit any competing water or sewer system, public or private, to sell or serve water or sewer service to customers within the City limits and its outside service area, to the extent that the City is legally able to prevent same.

D. It will retain a firm of independent Consulting Engineers to inspect the project and its operation at least once in each period of five years and will cause such firm to file with the City Clerk and make available to any interested bondholder a written report of the findings and recommendations made as a result of said inspection.

E. That pursuant to KRS 36.934 and other applicable laws, the City shall cause to be billed and collected for sewer service provided by the project to be billed simultaneously with rates and charges for water service provided by the project, and will provide that water service will be discontinued to any premises where there is a failure to pay any part of the aggregate charges so billed, including such penalties and penalties as may be prescribed from time to time.

F. Notwithstanding any of the provisions hereof, so long as any of the Bonds are held by the United States Government, the City shall comply with all of the terms and conditions of the Loan and Grant Agreement between the City and the EDA, being Project No. 13-1-00136.

SECTION 23. CONTRACTUAL NATURE OF ORDINANCE.

The provisions of this Ordinance shall constitute a contract between the City and the holders of the Bonds of 1969, and after the issuance of any of such Bonds, no change, variation, or alteration of any kind in the provisions of this Ordinance shall be made in any manner except as herein provided until such time as all of said Bonds of 1969 and the interest thereon have been paid in full; provided (a) that the holders of eighty percent (80%) in principal amount of the Bonds of 1969 at any time outstanding shall have the right to consent to, and approve the adoption of ordinances, resolutions or other proceedings, modifying or amending any of the terms or provisions contained in this Bond Ordinance, subject to the provisions that this Ordinance shall not be so modified in any manner that may adversely affect the rights of any certain holders without similarly affecting the rights of all holders of the Bonds of 1969 (and any parity bonds) then outstanding, or to reduce the principal amount of any Bond or any redemption premium, or to reduce the percentage of the number of holders whose consent is required to effect a further modification; and (b) that the governing body of the City may adopt an ordinance to evidence the succession of another Bank(s) or Trust Company as payee bank, depository, depositors, alternate paying agent and/or Bond Registrar and may enact any other ordinance for any other purpose not inconsistent with the terms of this Ordinance, and which shall not impair the security of the bondholders, for the purpose of curing any ambiguity, or of curing, correcting or supplementing any defective or inconsistent provisions contained herein or in any ordinance or other proceedings pertaining hereto.

SECTION 24. BONDHOLDERS' REMEDIES

That any holder of said Bonds of 1969, or of any of the coupons, may either at law or in equity, by suit, action, mandamus, or other proceedings, enforce and compel payment by said City and its officers and agents of all duties imposed or required by law or by this Ordinance in connection with the operation of said project, including the making and collection of sufficient rates, the segregation of the income and revenues and the application thereof in accordance with the provisions of this Ordinance.

If there be default in the payment of the principal or interest on any of said Bonds of 1969, then upon the filing of a suit by any holder of said Bonds or coupons, any court having jurisdiction of the action may appoint a Receiver to administer said project on behalf of said City, with power to charge and collect rates and charges for the services and facilities provided by said project sufficient to provide for the payment of any Bonds or obligations outstanding, and the interest thereon, and the expense of operation and maintenance, and to apply the income and revenues in accordance with the provisions of this Ordinance, and of the applicable statutes of Kentucky, and to take such other action as may be appropriate for the protection of any such holder, within the applicable legal provisions.

A default shall automatically be deemed to exist within the meaning of the foregoing whenever any principal or interest payment required to be made by this Ordinance remains unpaid for more than thirty (30) days. If and when there is over an insufficient amount to pay principal and interest of the Bonds of 1969 when due, any amounts available shall be used first and applied in payment of all interest due, with past due interest having first priority, and the balance shall be applied in payment of outstanding principal of 1969, provided that the City shall be allowed to accept payment at any time of less than the full amount of any individual Bond. In the event of default, each defaulted Bond and each defaulted coupon shall continue to bear interest after maturity until the necessary funds are made available for the payment thereof, at the maximum legal rate of interest.

SECTION 25. ORDINANCE REQUIRING CONNECTIONS

It is hereby represented that the City Council of the City has heretofore enacted an Ordinance requiring that all sources of flowable sewage be connected to the municipal sewer system if and when connection is available, or as

soon as the same may be made available, declaring that all unconnected sources of flowable sewage, whose sewers are or may hereafter be made available, shall constitute a public nuisance which shall be abated, and establishing penalties and effective dates; and it is hereby covenanted that no changes which may adversely affect the rights of bondholders shall be made in the requirements specified in said Ordinance so long as any of the Bonds of 1969 are outstanding.

SECTION 26. PROVISIONS IN CONFLICT REPEALED. That all ordinances, resolutions and orders, or parts thereof, in conflict herewith, are, to the extent of such conflict, hereby repealed, and it is hereby specifically ordered and provided that any proceedings heretofore taken for the issuance of other bonds payable or secured in any manner by all or any part of the income and revenues of said public project, or any part thereof, and which have not heretofore been issued and delivered, are hereby revoked and rescinded, and none of such other bonds shall be issued and delivered.

SECTION 27. SIGNATURES OF OFFICERS. If any of the officers whose signatures or facsimile signatures appear on any of the Bonds of 1969 or coupons cease to be such officers before delivery of said Bonds, such signatures shall nevertheless be valid for all purposes the same as if such officers had remained in office until delivery, as provided in KRS 58.040 and KRS 61.390.

SECTION 28. SEVERABILITY CLAUSE. If any section, paragraph, clause or provision of this Ordinance shall be held invalid, the invalidity of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

SECTION 29. EFFECTIVE DATE OF ORDINANCE. That this Ordinance shall take effect from and after its adoption, approval and publication as provided by law.

Introduced, adopted, approved and ordered published by the City Council of the City of Mt. Vernon, Kentucky, at a meeting held on June 5, 1969.

Approved: /s/ Clyde Linville Mayor, City of Mt. Vernon, Kentucky.

Attest: Fred Cromer City Clerk (Seal of City)

CERTIFICATE
I, FRED CROMER, hereby certify that I am the duly qualified and acting City Clerk of the City of Mt. Vernon, Kentucky, that the foregoing Ordinance is a true copy of an Ordinance duly adopted by the City Council of said City, signed by the Mayor of said City, and attested under seal by me as City Clerk, at a properly convened meeting of said City Council held on June 5, 1969, as shown by the official records in my custody and under my control, that said Ordinance has been ordered to be published as required by law, and that said Ordinance appears as a matter of public record in the City Ordinance Book.

IN WITNESS WHEREOF, I have hereunto set my hand as City Clerk and the official seal of the City this 6 day of June, 1969.

Fred Cromer City Clerk (Seal of City)

Mount Vernon Signal
-PUBLISHED EVERY THURSDAY-
Main Street, Mount Vernon, Kentucky
Entered at Mt. Vernon, Ky., Post Office
as Second Class Matter
In Rockcastle Co. - \$3.10 Outside of County - \$4.00
Elmo C. and James Anderson, Jr., Publishers
Perline M. Anderson, Editor
Member of Ky. Press Assn. and National Editorial Assn

WOODFORD COUNTY HIGH SCHOOL, PIONEER IN SECONDARY EDUCATION



Principal Charles Dawson, right, explains the tremendous chart containing students' schedules compiled by computer.

Woodford County High School, Versailles, is the recipient of Gov. Louie B. Nunn's 1969 Outstanding Educational Innovation Award in the secondary division.

The high school, rated as "comprehensive" and containing grades 9-12, is a dramatic departure from the traditional high school.

The innovation is all encompassing, changing not only the organizational structure for learning, but providing new approaches to learning. The focus is on a better learning program relevant to the needs of each student.

The innovation is characterized by flexible scheduling with a balance between structured and unstructured periods with free time choices, provision for student to develop responsibility for his own learning, and a variety of approaches to instruction, particularly making effective use of team teaching.



An arts and crafts class is part of the vocational education program in the school.



Instruction is varied, including both large and small group discussion, left, independent study, right, and achievement levels in each subject with a wealth of materials on each level. Students have free access to an instructional media center containing modern equipment.

READ and USE

CASES LEADS

CLASSIFIED RATES

Local Rates: 4¢ per word - minimum 75¢
 4¢ of Thursday 3¢ per word - minimum 75¢
 6¢ Saturday 5¢ per word - minimum 75¢
 Classifieds Charged: 5¢ per word - minimum \$1.00
 Display Classifieds \$1.00 per column inch

For Sale

MAGAZINES: "Western Horsemanship," "Country Song RoundUp," "Home Plans," "Look," other popular magazines now at Dinner Bell Sandry, Mt. Vernon. 39x1p

FOR SALE: Just finished nice 4 room home on one acre land, between Mt. Vernon and Reno Valley. Priced right, see Floyd Owens Real Estate Agency. 39x1p

FOR SALE: 5 bedrooms, bath on 4 lots in Owens subdivision, leaving town, must sell. See Floyd Owens Real Estate Agency. 39x1p

FOR SALE: 1966 Ford pickup. Leonard Hammond. 453-2663. 39x1

FOR SALE: 1959 Buick station wagon. In good condition. Ph. 256-2287 after 3:30 p.m. or see Joe Sparks, Mt. Vernon. 39x2

FOR SALE: 3 1/2 year old mare-pony. Large enough to plow gardens and enjoys children. Contact Howard Harding, Disputant, Ky. 39x2p

FOR SALE: Admiral and Zenith televisions. New and used antennas. Installation and service. ROCK GASTLE FARM SERVICE, 1660 Lexington, Ky. ntf

Repossessed 1968 Singer Sewing Machine, \$34.95 full price. This amazing machine makes buttonholes, sews on buttons, darts, monograms, makes fancy mittens, zigzags, etc. In a beautiful maple cabinet. Same as only 6 payment of \$5.75 each. Call 758-2411. 25 unit

HOUSES FOR SALE: 5 room home with bath on corner of Richmond and Tevis Streets. Also 6 room home with bath on Crawford Street. Both on large lots. Gertrude Hillon 256-2211. 38xntf

FOR SALE: Licensed minibike. 3 1/2 hp. Ph. 758-4321. 38x2p

FOR SALE: Big K electric guitar with vibro and amplifier. Get in touch with Mrs. James Kincaid who lives close to Irvin Hamm, Brodhead. 38x2p

FOR SALE: Pigs. Also racks for 3/4 ton truck. Call Ted Scott, Route 3, Crab Orchard, 758-2225. 38x2

FOR SALE: One gas range about three months old. Automatic oven, other extras. See Bill Dowell, Mt. Vernon or phone 256-2991.

NOTICE: See us for all your monument needs, H.C. McNew Monument Sales, U.S. 25-North, Mt. Vernon, Ky. Ph. 256-2232. 38xntf

FOR SALE: One refrigerator in good condition, one RCA television, and one dresser. See Mrs. Elvira Davis, Brodhead, Ky. or call Fire House, Ph. 758-2155. 38x2p

NOTICE: PIANO-Would like low payments on seven month old Baldwin Piano. Piano is like new. If interested write Mary Sims, Box 7042 Lexington, Ky. 38x3p

For Rent

FOR RENT: Furnished apartment. Mrs. Millie Sweeney. 256-2395. 34xntf

FOR RENT: 2 or 3 room furnished or unfurnished apartments. Steam heated. At Rockcastle Hotel. Also sleeping rooms rented by month. See Roy Winstead at APPLIANCE SERVICE CENTER.

Wanted

WANTED: To let us clean and beautify your garments to keep them looking their best. "Let Johnny on the spot." Your professional quality cleaners. SANITARY CLEANERS Ph. 256-2551.

WANTED: Gold and Silver coins. All denominations. Highest prices paid. Write Box 56, Mt. Vernon, Ky. 34x10

Notice

NOTICE: The Allen Family Reunion will be held the first Sunday in July, the 6th, at the Brodhead Fairgrounds at Brodhead, Kentucky. Everyone bring a lunch and come. 37x5

POSTED: No trespassing on property of Molly Overbay on Sand Hill Road, South of Livingston, Kentucky. 33x5

NOTICE: Hamm Bros. Water Well Drilling and Contracting. Brodhead, Ky. Ph. 256-2024 or 256-2049. ntf

NOTICE: For ELECTROLUX Sales and Service, see Denny Ford, Mt. Vernon. Ph. 256-2023. ntf

FOR SEPTIC TANK Cleaning, see Bill Brock, Brodhead, Ky. or call 758-4381. 39x2p

POSTED: No hunting or trespassing on land located on the head of Clear Creek known as the Oscar Barga place. ntf

SGN SCHOOL Learn a high paying skilled profession. Complete course or individual subjects. Sign painting, welding, metal

work, spray painting, neon tube bending, sign erection, crane operation, etc. MOORE SIGN SCHOOL 243 E. 4th St. London, Ky. Call 864-2281 for appointment. 39x4

NOTICE: Match books, pens, pencils, fans, calendars, and other advertising specialties will promote your business all year time. Order now. Call 256-2298 or 758-3483, Larry Burdette, National Press, Inc. 39x2p

NOTICE: Floor sanding and finishing, old and new. 23 years experience. Satisfaction guaranteed. Free Estimates. Call Sidney Bann=256-4464 or 256-4216. 39x4p

POSTED: No hunting, fishing, or trespassing on my land located on Brush Creek Road, Marion Abney, St., Orl-rndo, Ky. 30x52p

Loss weight safely with Do-A-Lot of Tablets. 96¢ at Maggard Drug. 25x1p

NOTICE: The annual Morris Family Reunion will be held Sunday, June 15 at the Brodhead Fairgrounds. Come, bring your lunch and spend the day. Walter Morris. 38x2

BIDS WANTED: The Rockcastle County Board of Education will receive bids on janitorial, miscellaneous supplies, and school bus insurance until June 16, 1969. Bid forms can be obtained at office. The board reserves the right to reject any or all bids. 38x3

NOTICE: Earn \$30 to \$50 a week spare time. Sell Tupperware. Contact Mary R. Nealey, Route 5, Box 576, London, Ky. Ph. 864-2449. 38x2p

NOTICE: Shoes at discount prices. Also shoe repair. Bullock's Shoe Shop, Main Street, Mt. Vernon, Ky. 38xntf

NOTICE: The announcement on W.R.V.K. inviting all interested citizens to the School Board meeting on June 2, was not paid for by Jan Stevens, but was sponsored and paid for by the delegation of the parents elected at their meeting at Roundstone on May 24 to represent their group.

Since the public has always been invited to the School Board meetings, it was felt the people could better present their views as well as become enlightened by the views of the Board of Education on this particular matter.

Carl B. Williams
 Delegation Chairman
 39x1p

REWARD: A \$100 reward will be paid by the Union Baptist Church for information leading to the arrest and conviction of person or persons who are despoiling the security light on the premises of the church. Call Mrs. J.W. Ruppe, Route 2, Mt. Vernon, 453-2663. 39x1

Legal Notices

NOTICE Notice is hereby given that Frances Thompson, Route 1, Mt. Vernon, has been appointed Administratrix of the Estate of George Neal Thompson, deceased. All persons having claims against said estate shall present them, verified according to law, to the said Frances Thompson, Route 1, Mt. Vernon, or to James W. Lambert, Attorney for estate, Mt. Vernon, Ky. on or before September 19, 1969. 38x3

NOTICE Notice is hereby given that Wilma G. Fleming,

Brodhead, Kentucky, has been appointed executrix of the estate of WILLIAM H. GORDON, deceased. All persons having claims against said estate shall present them verified according to law to the said Wilma G. Fleming, Brodhead, Kentucky, or to Allen & Clontz, Mount Vernon, Kentucky, attorneys for said estate, no later than September 10, 1969. 36x3

NOTICE

Notice is hereby given that Albert Rigby and Jack Rigby, both residing on Route 3, Brodhead, Kentucky, have appointed co-executors of the estate of P.A. (Pup) Rigby, deceased. All persons having claims against said estate shall present them verified according to law to the said Albert Rigby and Jack Rigby, at Route 3, Brodhead, Kentucky, or to Allen & Clontz, Mount Vernon, Kentucky, attorneys for said estate no later than September 30, 1969. 37x3

"CUMMINS-LOVETT" (Cont. From Pg. 5)

couple knelt on a white wrought iron prie dieu.

The bride, given in marriage by her brother, Larry James Cummins, wore a floor-length gown of white tulle with a train edged with lace was sweeping from the shoulders which was held by a soft bow completing her gown. She carried a bouquet of white pompons and chrysanthemums encircling two white cymbidium orchids surrounded by babies' breath tied with white streamers and love knots and highlighted throughout by hearts shaped from bridal pearls.

Matron of honor was Mrs. Carol Pybas, sister of the bride. She was attired in a floor-length gown of light blue silk organza over taffeta styled with fitted bodice, mandarin collar, bishop sleeves, dimidi skirt and a moss green velvet waist band with bow in back holding streamers to the hem. Small circles of light blue gossamer silk attached to single bows made up her headpiece. She carried double long stemmed pink roses accented by matching streamers.

Bridesmaids were Miss Mary Ann Hancock, Brodhead, Miss Debra Jean Lovett, sister of the groom, Miss Donna Kaye Stanley and Nita Lee Sans of Mt. Vernon. Gown identical to that of the honor attendants were worn by the bridesmaids. Each carried a single long stemmed rose with matching streamers.

Serving as best man was Dickie Lockhart of Danville. Groomsman and ushers were Mitchell Frisby, brother-in-law of the groom, Robert Pybas, brother-in-law of the bride, Jackie Anderson and Calvin Nevins of Danville.

For her daughter's wedding, Mrs. Cummins chose a pale yellow crepe edingote with fitted sleeves and matching accessories. She selected as her flower a single white gardenia. Mrs. Lovett, mother of the groom, wore a pink knit ensemble with matching accessories. She chose a corsage of white carnations. A reception was held in the Fellowship Hall of the church. The bride's table was centered with an arrangement of white carnations surrounded by silver candelabras with white flowers. The traditions of a tier wedding cake topped with a miniature bride and groom was served with punch by Mesdames Ernest Kieth Stanley and William Burch Bailey, Miss Laura Lee Durham presided at the guest book.

The bride is a graduate of Mt. Vernon High School and Durham School of Cosmetology in Danville.

The groom is a graduate of Boyle County High School and has completed four years of service with the U.S. Marines. He is presently employed in Lexington. For her travel, the bride wore an aqua linen coat dress with short scallop sleeves and scallop edging around the neckline, down the front, and around the hemline. Her wide brim picture hat of aqua and white added unique completeness to her accessories. The white cymbidium orchid she wore was taken from her bridal bouquet. After a wedding trip through the couple will make their home in Danville.

OTTAWA

Mr. and Mrs. Dewey Roberts, Mrs. H.E. Jones, and Mr. Casper Jones visited Mr. and Mrs. Herman Jones and Gail in Middletown, Ohio last Thursday.

Mr. and Mrs. Leland Jones of Fort Worth, Texas spent last week end with Mr. and Mrs. Shirl Brown and Randall.

Mr. and Mrs. Clangman Hamm, Mike, Debbie and Della Mae Wilmot were in Somerset Saturday shopping. Mr. and Mrs. Casper Jones and Gege visited Mr. and Mrs. Tom Prather at Wilmore Thursday.

Mr. and Mrs. Graydon Wright visited Mr. and Mrs. Bob Holt at Chaplin over the week end.

Mr. and Mrs. Casper Jones and Janice Jones attended Mr. Harris Ham's birthday dinner Sunday. We wish him many more birthdays.

Mr. and Mrs. T.G. Laswell and Jeffrey, Mr. and Mrs. Jerry Beage and boys were

at Cumberland Falls Sunday. Mrs. Dorothy Lane, son and daughter and a girlfriend and Mrs. Doba Cramer of Fairborn, Ohio visited Mr. and Mrs. Graydon Wright and Bobby last week. Mrs. Hannah Laswell is visiting Mr. and Mrs. Lloyd Sowder and family in Cincinnati, Ohio.

We regret to report Mr. Loyd Adams being in the Fort Logan Hospital, Stamford, and Mr. Genis Burdine in the Somerset City Hos-

pital. We wish them both a speedy recovery. Mr. and Mrs. Bill Harper and Tammy of Cincinnati, Ohio are on their vacation this week and visiting Mr. and Mrs. Virgil Lawrence and Mark.

Feel Good All Over U.S. SAVINGS BONDS

Gifts for every DAD



Fine Toiletries
 Billboards
 Cameras
 Pipes

Electric Razors
 Fountain Pens
 Tobacco
 Pipe Racks

Maggard Drug

AT AUCTION

SATURDAY, JUNE 21, 1969

10:00 A.M.

FIVE (5) ROOM HOME AND ONE (1) ACRE MORE OR LESS

Leslie M. and Maudie King,
 Owners

LOCATION: 4 MILES SOUTH OF MT. VERNON, KY. ON SAND SPRINGS ROAD, NEAR SAND SPRINGS BAPTIST CHURCH, STORE, AND POST OFFICE.

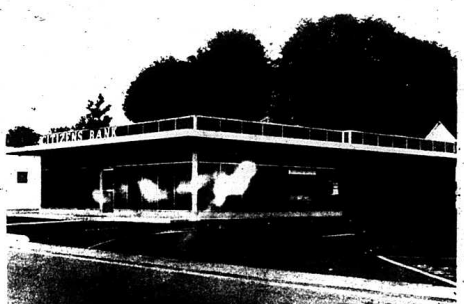
IMPROVEMENTS: Five room home, newly papered and painted inside. Electric wired, hot and cold running water supplied from a well forced by electric pump. Nice kitchen sink goes with home as well as electric hot water tank. Has combination stock and tobacco barn, size 32 x 40 feet. Two poultry houses, and other necessary outbuildings, good garden, plenty of shade trees, on black top road, mail route, school bus route, and milk route. Well located in this section, nice quiet neighborhood.

TERMS: 25% DOWN DAY OF SALE, BALANCE DUE ON DELIVERY OF DEED WHICH WILL BE WITHIN 10 DAYS. POSSESSION WILL BE GIVEN ON DELIVERY OF DEED.

Laswell & Anderson Brokers
 Brodhead, Ky.
 Phones 758-2001 or 758-2021

Delbert Laswell, auctioneer
 R.C. Anderson, clerk

"Never too large, never too small, we sell them all!"



IT TAKES A LOT OF MONEY to build and operate a Modern Dairy Farm... A Lot of Skill and Know-How.

IT IS OUR BUSINESS to furnish the Dairy Farmer with the equally Modern Banking Facilities he needs to finance his Modern Operations.

WE SALUTE THE DAIRY FARMER for his service to humanity... We pledge him our full cooperation.

CITIZENS BANK

Main St. Brodhead, Ky. 758-2030
 758-2001

"Friendly Banking Service"

FINE OF \$20 TO \$100 FOR CUTTING
TEARING OR MUTILATING BOOKS
NEWSPAPERS OR PERIODICALS
BELONGING TO PUBLIC LIBRARIES

Players; Rules Listed For Donkey Ball Game

Players and rules for the Donkey Base Ball game have been announced by the Mt. Vernon Lions Club. The game, which will be played this Friday night at the Mt. Vernon playground, is sponsored by the local Lion's Club as a fund raising project for the club's Sight Conservation Program. Under this program, eyeglasses for underprivileged children of the area are purchased by the club.

Players for the game include Clifford Bales, Rev. Harvey Penso, Billy Hiatt, David Woods, Paul Thompson, George McMullin, Bro. Mike Eshkin, Alex Abigant, Preston Parrett, Tip Ruppert, Billy Kirby, Shannon Hellard, John Holbrook,

Charles Holbrook, Galiff Craig, Buddy Cox, Dwight Hoskins, Junior Poynter, Tommy Parsons, and Stanley Burton.

The Donkey's names are Smuffy Smith, Lightning, Smoke, Elvis, Dynamite, All' Abnez, and Rigor Mortis.

The rules of the game are: (1) The team in the field all use donkeys but the pitcher and catcher who play from the ground; (2) infielders and outfielders must be mounted when the pitch is mounded (3) there are no strikeouts or walks; Batter must hit ball fair; (4) batter hits ball, mounts donkey, and rides around bases. (5) If base runner falls off donkey three times, or if he on ground and does not have reins in hand, he is out. (6) The runner is also out if he falls off or dismounts after reaching first base. (7) when tripped, the runner must be tagged and not the donkey. (8) when chasing a ball, the player must lead his donkey or ride him, then must remount before throwing ball. (9) pitcher or catcher cannot field hits unless they can reach them from circle. They may chase any overthrows but must return to enter on play at own side. (10) The Buckeye Donkey Ball Co. or the Mt. Vernon Lion's Club are not responsible for accidents to players or spectators. (11) The game will be seven innings long.

TOBACCO VARIETIES TESTED IN COUNTY

According to Manuel B. Amett, University of Kentucky Cooperative Extension Agent in Agronomy for the Wilderness Trail Area, a full-scale tobacco variety test demonstration is being carried on this year in Rockcastle County.

Amett reports that the test demonstration is being carried on at the John Laswell farm in the Bessie Ridge community. The Laswell farm was selected for the demonstration because last year's tobacco crop was infected with black root rot, a serious disease of tobacco.

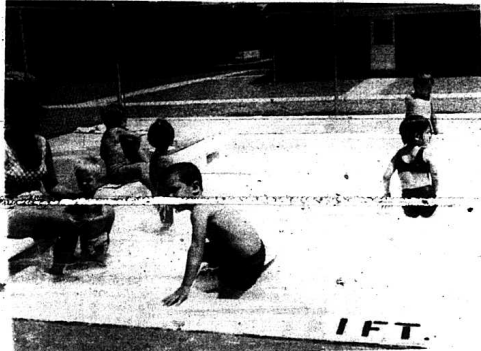
According to Amett, this year's test demonstration will involve setting thirteen different varieties of tobacco in three replications in last year's tobacco patch on the Laswell farm. Each replication will contain twenty feet rows of each of the thirteen varieties. These plants were set the latter part of May.

CORRECTION

In the ninth paragraph of last week's lead story on the school board meeting, the word "morale" was misspelled. The quotation should have read "In April I talked with Mr. Mullins and told him that he had a (Cont. to Page 2)



Members of the Cedar Rapids Recreation Center, didn't wait long to take advantage of the club's pool facilities after its opening last Friday, June 6. As can be seen in the above photo, members of the younger generation immediately began enjoying the "cool, clean" water. A few regular memberships at \$150 are still available or associate memberships for the rest of the year may be purchased for \$102. If interested, contact any member of the Board of Directors.



THE CHILDREN'S POOL was also put to good use on opening day last Friday. In the above photo are, from left: Mrs. Tom Payne and son, Tommy, Donna Young, Mary Beth Baker, Timmy Young, Jamie Anderkin, and Scott Hansel.

Four County Youths Awarded Degrees

Four Rockcastle students were awarded degrees at recent commencement exercises held at Berea College.

Receiving degrees were Ruth Jane Shivel, daughter of Mr. and Mrs. Charles Shivel, Sr., of Mt. Vernon, who was awarded a Bachelor of Arts degree in Elementary Education; Roger Dale Bengie, son of Mr. and Mrs. Casper Bengie of Route 2, Brodhead, who received a Bachelor of Arts degree in Mathematics; Reva Jane Shepherd, daughter of Mr. and Mrs. Walter L. Shepherd of Mt. Vernon, who received a Bachelor of Science degree in Business Administration, and Janet Marie Rader, daughter of Mr. and Mrs. Ambrose Rader of Mt. Vernon, who was awarded a Bachelor of Arts degree in Elementary Education.

HENRY W. CROMER PASSES IN INDIANA

Henry W. Cromer, 54, of Indianapolis, Indiana, and formerly of Mt. Vernon, passed away Saturday, June 7, in Indianapolis.

He was born in Rockcastle County on May 12, 1915, the son of the late Gran and Angeline Rowe Cromer and was a member of the Baptist Church.

He is survived by his wife, Mrs. Vola Garrett Cromer, one daughter, Mrs. Wanda Cramer, one son, Norman Cromer, both of Indianapolis; two sisters, Mrs. Mae Mink and Mrs. Mary McFerron, both of Mt. Vernon; two brothers, Lando Cromer of Mt. Vernon, and Comie Cromer of Indianapolis, Ind., and five grandchildren.

Funeral services were held Tuesday, June 10, at the Cox Funeral Home Chapel with Bro. Lester Arnold officiating. Burial was in the

SADDLE CLUB WILL HAVE COOK OUT THIS SATURDAY

The Rockcastle County Saddle Club will meet this Saturday morning, June 14 at 8:30 a.m. at Renfro Valley to ride to the S Tree Tower nine miles out of Sand Gap in Jackson County.

There, the club will fix a chicken cook-out supper.

STEWART ASSIGNED

Army Private Wendell W. Stewart is assigned to Company E, 15th Battalion, 4th Brigade, here in the United States Army Training Center, Armor (USATCA).

Following the completion of basic training, PVT Stewart, who is the son of Mr. and Mrs. Monroe N. Stewart of Mt. Vernon, will receive at least an additional eight weeks of either advanced instruction or oc-

Mrs. Bob Baker Promoted To Specialist In Education

Mrs. Bob (Elizabeth) Baker has accepted a position as Specialist in Education for the State Department of Education. The promotion becomes effective July 1.

Mrs. Baker received her B.S. and M.A. degrees from Eastern Kentucky University and Rank I from the University of Kentucky where she specialized in problems of handicapped children. She is one of the few educators in Rockcastle County

who have attained Rank I. For the past six years, Mrs. Baker has been employed at Roundstone Elementary School.

In her new position, Mrs. Baker will be working throughout the state helping to plan more effective programs for handicapped children.

Mr. and Mrs. Baker will still maintain their residence in Mt. Vernon.

BOWMAN PARTICIPATING IN SCIENTIFIC PROJECT

U.S. Air Force Technical Sergeant Robert D. Bowman, son of Mr. and Mrs. Robert Bowman of Rt. 3, Mt. Vernon, is participating in a first-of-its-kind, two-nation scientific project at Ramey AFB, P.R.

Sergeant Bowman is a jet engine technician with the Air Force's famed 53rd Weather Reconnaissance "Hurricane Hunter" Squadron that is helping conduct the first in-depth scientific investigation of the interaction of the sea and atmosphere.

The sergeant provides essential support for aircrews and airborne weather personnel who, when tracking hurricanes, are taking part in the multi-agency Barbados Oceanographic and Meteorological Experiment (BOMEX).

Second Meeting Held To Plan New High School

The second in a series of meetings to plan the new Rockcastle County High School was held Tuesday, June 3.

The high school teachers and principals met with the School Planning Laboratory of the University of Tennessee and the architect Donald B. Shelton.

Committees have been organized to study and make recommendations to the architect. Each high school teacher in the county has been assigned to a committee to help in the planning. In this way, the teachers will have an opportunity to incorporate their ideas into the new plan.

By the next meeting on June 24, several lay people and students will be added to the planning committee.

The committees plan to visit a new school in Clinton, Tennessee on June 18 to see the newest ideas and innovations in school design. The group will leave Mt. Vernon School at 8 a.m.

(Cont. to Page 2)

HOUK'S UNIT EARNS AWARD

Staff Sergeant Russell Houk, son of Mr. and Mrs. Chester Houk of Rt. 3, Brodhead, is a member of a unit that has earned the U.S. Air Force Outstanding Unit Award.

Sergeant Houk, an electrical power specialist in the 195th Aircraft Control and Warning Squadron at Cape Romo, Alaska, will wear the distinctive service ribbon to mark his affiliation with the unit.

His unit was cited for its outstanding record in the areas of readiness, safety and training. As a member of the Alaskan North American Air Defense Region the unit identifies aircraft and monitors air traffic control over its region.

The sergeant is a graduate of Brodhead High School.

IN LOUISIANA- Pvt. Bruce Sargent, son of Mr. and Mrs. Danny Sargent of Route 3, Brodhead, is now stationed at Fort Polk, Louisiana for eight weeks of advanced training. Pvt. Sargent took his basic training at Fort Knox.



--FIRST CHRISTIAN CHURCH VACATION BIBLE SCHOOL--



--PENTECOSTAL CHURCH OF GOD VACATION BIBLE SCHOOL--



PICTURED ON THE tobacco setter are Mr. and Mrs. Calvin Morgan with their son, Warren Lee; standing, from left: Mrs. John Laswell, Mr. Laswell, and Manuel B. Amett.



The above three-month old registered Holstein heifer will be given away by the Bank of Mt. Vernon on Dairy Day, Saturday, June 21. The heifer was bred by Berea College and her dam was Berea Colleen Bettina who produced 18,720 pounds of milk in 305 day lactation. Her Grand Dam was UK Deen Duke Bucky Sue who produced 32,900 pounds of milk in 305 day lactation and the sire was UK Something Special. Any 4-H member or FFA member or any member of a dairy family may register for the drawing on Dairy Day. The tickets will be available at the Bank of Mt. Vernon.

CARTER ANNOUNCES EMERGENCY GRANT

Congressman Tim Lee Carter announced today a grant of \$45,000 for emergency food and medical services program to be administered in Rockcastle and Lincoln Counties by the Kentucky Department of Economic Security.

The primary beneficiaries of the program will be low-income residents in the county. The purpose of the program is to enable "out-reach" workers to seek out most needy families, estimated to be 700. They will assist in purchasing food stamps and medical care for those with conditions caused by malnutrition.

REVIVAL BEGINS THIS MONDAY P.M., JUNE 16

Revival services will begin this Monday night, June 16 at 7:30 p.m. at the Bible Baptist Church, two miles south of Mt. Vernon on U.S. 25. The revival will continue through the 22nd.

Evangelist will be Rev. Colby Regland of Frankfort, Rev. Paul Burton, pastor of the church cordially invites the public to come and enjoy the special singing and old-time gospel preaching each evening.

(Cont. to 2)

Around Brodhead



TO BE WED- Mr. and Mrs. John W. Burke, Sr., wish to announce the engagement of their daughter, Nona LaVerne, to Robert Eugene Cox, son of Mr. and Mrs. Andrew Cox, Jr., of Mt. Vernon. Miss Burke, a 1969 graduate of Brodhead High School, plans to enter Eastern Kentucky University in the fall. Mr. Cox, a 1969 graduate of Mt. Vernon High School, will enter the Institute of Computer Science in Lexington on June 15. No definite date has been set for the wedding.

Ronnie Cash and Wayne Epperson of Eubank were in Manchester Sunday to attend the dog races. "Buck Shot" Robbins is in the St. Joseph Hospital at Lexington. We wish him a speedy recovery.

Mr. and Mrs. Jack Wright of Louisville visited her father, F.F. Robbins, and Mrs. Robbins, last week. Mr. and Mrs. Sherman Holcomb and Leonard, Mr. and Mrs. Omer Overbay, and Mrs. Burt McWhorter, and Mr. and Mrs. Harry Hammon were supper guests of Mr. and Mrs. Wahne Stewart at Mt. Vernon Saturday night.

Mr. and Mrs. George Roberts and Mrs. George Parrett of Lexington were Sunday guests of Mr. and Mrs. F.F. Robbins.

Burgess Robbins of Williamson visited his father, F.F. Robbins, Friday. Jerry Bradley and Charles

Fishing at the Herrington Lake. They returned with a 4 1/2 pound bass.

Mr. and Mrs. Chester Sargent of Florida spent the week end with his father, Hutch Sargent, and other relatives.

Mrs. Jack Rigby and Kay and Mrs. Walter Adams visited the Mt. Zion Cemetery on Sunday evening.

Suda Holcomb spent Sunday evening with Mr. and

Mrs. Sherman Holcomb and Leonard.

Mr. Roy Barnett and son of Middletown, Ohio and Mrs. Lucille Barnett and sister were visitors of Mr. and Mrs. Henry Barnett and Jim Blanton last week.

Mr. and Mrs. Leroy Sanders and children of Ohio spent the week end with her mother, Mrs. Mary Holcomb.

Rickie Collett of Fort Knox visited his wife and his mother, Mrs. Lillian Collett, over the week end and attended the races at Richmond Saturday night.

Mr. and Mrs. Ralph Hopkins and Gail of Hamilton, Ohio and Mrs. Betty Buswell and Roger of Blue Ash, Ohio spent the week end with Mr. and Mrs. Fred Hasty.

Jack Fletcher is on the sick list this week.

Mr. and Mrs. Douglas Lear and children were in Point Lick Saturday night visiting Mr. and Mrs. Lewis Ross.

Mr. and Mrs. Dewey Cromer were in Cincinnati, Ohio over the week end on business.

Mrs. Douglas Lear was in Somerset Monday to consult a physician for her son, Jerry.

Mr. and Mrs. Dewey Cromer visited Mr. and Mrs. Chester Denney at Good Hope Saturday night.

Mr. and Mrs. Floyd Pavne

and children of Indianapolis, Ind., are visiting her mother, Mrs. Grace Burton and family.

Henry Burton has returned from Louisville after a visit there with friends.

Mr. and Mrs. Ronald Overbay and Mr. and Mrs. George Deborde attended the decoration at Clifty Ky., Sunday.

Mr. and Mrs. Floyd Gabbard spent Sunday with Mr. and Mrs. David Cotton-jr.

Mr. and Mrs. S.C. Davis were in Somerset Monday on business.

Harold Leach and Linda of Junction City visited Mr. and Mrs. Wendell Lawrence Saturday.

Mrs. Nora Delaney and Terrie left Wednesday for an extended visit with her daughter, Mrs. Dennis Phelps, in Spokane, Washington.

Mr. and Mrs. R.G. Owens of Louisville visited his father, Oather Cox, and Dora over the week end.

"SECOND MEETING" (Cont. From Front) Teachers were told that they could expect the future to bring more individualized instruction, more independent study, changing of teaching methods, a more international outlook with increased relevancy on the part of students.

It is hoped that plans and specifications can be completed and ready for contractor's bid by fall.

"CORRECTION" (Cont. From Front) The Signal regrets this error.

"STEWART" (Cont. From Front) The job training to qualify him in a specialized military skill.

ANNOUNCEMENT Mr. and Mrs. Johnny Wilcop of Brodhead are proud to announce the birth of a son, Christopher Neal, born May 13 at the Somerset City Hospital.

The Wilcop's have one other child, Johnna Dell, 4.

USE THE CLASSIFIED ADS THEY GET RESULTS

Letter To The Editor

An Open Letter To The Mt. Vernon Signal
Parents of Roundstone District and Other Interested Persons:

The following article is written without the knowledge or consent of the Rockcastle County Superintendent of Schools and is solely the responsibility of the undersigned.

It is with much regret that we write, in order that you might print again some of the facts of the case relating to amount unpleasant situation. This letter is in reference to the transfer of Mr. Roland Matuins.

We repeat, that this is most unpleasant for us to do this, but the feeling is that we have no choice. It is obvious that the obligation is ours because we feel that the names of most of the Roundstone Faculty are being maligned, slandered and falsely accused.

THE REAL truth about the matter is that:

1. Seven of the undersigned requested to be transferred to other schools in the county because of various and sundry complaints and differences relating to the administrative attitude of our principal.
2. Others of the undersigned had varied strong complaints regarding his attitude and conduct as principal.
3. Further, we feel that several members of an opposing political faction are unduly persecuting Mr. Charles B. Parsons and the Board of Education for his having had to make a decision in this matter.

We strongly support his action and feel that it is nothing but right. The FACT is - and was that we would not and will not agree to undertake another school year under the same conditions.

In the May 22nd issue of the Signal, the editor stated in his editorial that "the parents feel, and have said, that they would much rather see the teachers transferred and Mr. Mullins return to the school." Might we point out that THIS is what the most of us ask in the first place. If what the editorial says is true, that the parents do not want us, then certainly we do not belong there.

We have been accused of complaining and objecting

because "past principals have been to 'set' and lazy and that we can't stand the 'heat from the kitchen.'" This is an insult, not only to the prior principals of Roundstone School, but to us teachers that have a sincere interest in the education of children that we are teaching. We think that Mr. Linville and Mr. Miracle were excellent principals - but in addition to that - be it remembered that most of us have a record of having served year after year with such principals as Mr. D.A. Robbins, Mr. Cleston Saylor, Mr. Charles Parsons,

Mr. James E. Baker and Mrs. E. Baker and we have never voiced a complaint such as this against any of them. To those who say that we have been subjected to strictness, this certainly seems to be a slam against these principals that we have mentioned. Strictness is not and was never intended to be. What were the complaints anyway? So many are saying, "we have a right to know."

It will take time and much REASONABLE communication for you, the people, to learn the completeness of the truth. Until then we must continue to be gossiped about. To make known a small part of it though, we are listing a few of the major complaints we had with the Roundstone School Administrator. In our opinion, the administrator abused the faculty in the following ways:

1. Disrespect for teacher opinion.
2. False image given to the community concerning the school environment.
3. Inconsistency as to policy-enforcement.
4. Constant misunderstandings between administration and faculty. These misunderstandings required the assistance of a liaison individual in order to speed communication between faculty and administration.

This letter is certainly not written in order to hurt anyone, but to the PARENTS and to the public, have demanded to know the facts in greater detail - we suggest that you contact Mr. Charles B. Parsons, Rockcastle County Superintendent as these statements are on file in his office, or contact one of us and we will show you every courtesy of communicating objectively.

Submitted respectfully,

- /s/ Ruby Jean Cornelius
- /s/ Carol Cummins Pybas
- /s/ Bige W. Towery, Jr.
- /s/ Dixie H. Holt
- /s/ Jewel Parsons
- /s/ Suda Powell Williams
- /s/ Onedia Burdette
- /s/ Doris Jean Blevins
- /s/ Cola G. Wilson
- /s/ Nell W. Craig

FAIRVIEW

Mr. and Mrs. John Vaughn of Crossville, Tenn., visited relatives here last Wednesday. Mr. and Mrs. Hubert Chasteen, Mr. and Mrs. Eugene Alexander and family and Mr. and Mrs. Tip Reppert and family.

Beverly Peters, daughter of Mr. and Mrs. Cleatus Peters, is convalescing at her home after undergoing surgery for tonsillectomy last week in a Lexington Hospital.

Mr. and Mrs. Miller of New Hope recently spent a night with Mr. and Mrs. Willie Cope.

Mr. and Mrs. James Seals of Berea visited her parents, Mr. and Mrs. Hubert Chasteen one evening last week.

Mr. and Mrs. Buford Owens and children of Fairborn, Ohio were visitors of Mr. and Mrs. Preston Anderkirk May 30.

Mr. and Mrs. Marion Chasteen of Hamilton, Ohio spent Sunday with his brother and wife, Mr. and Mrs. Hubert Chasteen. They visited the Chasteen Cemetery Sunday evening.

Marion and wife spent the night with Mrs. Anna Chasteen and family and returned home on Monday.

Mrs. Etta Jean Kelley and son of Nicholasville visited Mr. and Mrs. Cleatus Peters recently.

Mr. and Mrs. Willie Cope visited Mr. and Mrs. Massie Blair Sunday.

Recent guests of Mrs. Gladys Rose and Mrs. Mona Treon were relatives from Orlando, Fla., and Mr. and Mrs. Lynn Isham.

Mrs. Janet Adams and children of Berea visited her parents, Mr. and Mrs. Hubert Chasteen Friday and Saturday evening.

Kenny Dale Felty of Berea has spent the past few days with Mr. and Mrs. Preston Anderkirk.

Mr. and Mrs. Wayne Chasteen and Mrs. Mrs. Hubert Chasteen Saturday evening.

Mr. and Mrs. Hubert Spies and son of Disputanta visited her parents, Mr. and Mrs. Willie Cope Sunday.

Visiting Mr. and Mrs. Glen Gabbard and family in Berea Friday evening were Mrs. Gladys Rose and Mrs. Doris Gabbard and daughter, Gail Lee.

Mr. and Mrs. Hubert Chasteen visited Mr. and Mrs. Willie Cope and Buddy last Friday night.

Mr. and Mrs. Johnny Church and Tammy were Saturday evening guests of Mr. and Mrs. James Seals and Mr. and Mrs. Junior Chasteen of Berea.

Mr. and Mrs. Junior Chasteen and family visited his parents, Mr. and Mrs. Hubert Chasteen Sunday evening.

Please remember church and Sunday School. We need to teach our children about God while they are little. They will be the men and women of tomorrow, and need to be taught the right things, to love God and

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believe in him, to be truthful, honest, decent and respectable. God is so good to us and gives us everything we have, then we see people who are not thankful or appreciative. Please love God and your neighbor. God bless you all.

QUAIL

Wednesday afternoon visitors of Mr. and Mrs. Tony Brown were Mr. and Mrs. Casper G. Owens. Sunday dinner guests of Mrs. Elzarda Burton were Mr. and Mrs. Casper G. Owens and Mrs. Tony Brown.

Sunday dinner guests of Mrs. Willie Tood were Mr. and Mrs. Glenn Hamm of Indiana.

Mr. and Mrs. Benton Owens spent the week end in Ohio with Mr. and Mrs. Estil J. Owens, Mike and Steven.

Sunday afternoon visitors of Mr. and Mrs. John Owens were Mr. and Mrs. Ramey Cummins and Mr. and Mrs. Nelson Owens of Ohio.

Mr. and Mrs. Glenn Hamm of Indiana spent Saturday with Mr. and Mrs. Jack Cash.

Mr. and Mrs. Richard Lawrence and Ricky, Miss Doris Brown, Mr. and Mrs. Clifford Brown and Mary Jo were at Fort Knox to see Pvt. Billy Joe Brown recently.

Mrs. Alma Cash of Michigan visited Mrs. Willie Tood Saturday. She also visited Mr. and Mrs. John Albright Sunday.

Gary Askey of Ohio is spending his vacation with his grandparents, Mr. and Mrs. C.E. Taylor.

Mrs. Willie Tood and Bonnie and Mrs. Dean Barton and Carol were at Fort Logan Hospital, Stanford, to see Mrs. Susie Weaver Wednesday.

Mrs. Florence Albright spent last week in Ohio with her daughter, Mr. and Mrs. Charlie Cupp and family.

Mr. and Mrs. Charlie Cupp and family of Ohio is spending this week with Mrs. Florence Albright.

Mr. and Mrs. George Cope were overnight guests of his brother, Willie Cope, and family Friday night.

TRY OUR CLASSIFIED SECTION!

KY. 31 FESCUE SEED WILL BE HIGHER THIS YEAR IN PRICE

ALL FARMERS ARE URGED TO COMBINE AS MANY ACRES OF KY. 31 FESCUE AS POSSIBLE THIS YEAR. THERE IS NO CARRY OVER AND THE PRICE SHOULD BE QUITE FIRM.

WE WILL BE GLAD TO CLEAN YOUR KY. 31 FESCUE SEED AT 2¢ PER LB. AND SELL IT FOR YOU FOR THE HIGH DOLLAR AS WE HAVE FOR THE PAST 20 YEARS. WE HAVE A EASTERN BUYER THAT WILL TAKE A MILLION POUNDS THIS YEAR.

Contact us for further information. Telephone 678-8944, C.K. Cundiff or Clarence Weddle.

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<p>Valuable Coupon</p> <p>50 EXTRA 50 TOP VALUE STAMP</p> <p>With the purchase of 2 or more pkgs. Luncheon Meats</p> <p>Coupon Expires June 18, 1969</p>	<p>Valuable Coupon</p> <p>50 EXTRA 100 TOP VALUE STAMP</p> <p>With the purchase of 3 or more LITTLE DEBENTY</p> <p>Coupon Expires June 18, 1969</p>
<p>Valuable Coupon</p> <p>50 EXTRA 50 TOP VALUE STAMP</p> <p>With 2 or more pkgs. cut-up Chickens or Chicken Parts</p> <p>Coupon Expires June 18, 1969</p>	<p>Valuable Coupon</p> <p>50 EXTRA 100 TOP VALUE STAMP</p> <p>With \$1.00 or more Health and Beauty Aids</p> <p>Coupon Expires June 18, 1969</p>

"Upward Bound Farmer"

Herlin Farthing, Route 1, Mt. Vernon, started farming on his own when 18 years old and he has never done any other kind of work. He is 30 years old now and he and his wife, Thelma, with their four children, ages 8, 7, and 2 have lived on a dairy farm of approximately 180 acres belonging to Clyde Linville for the past two years.

When the Farthings became acquainted with Farmers Home Administration in 1965, they lived on a different farm with about 70 acres that could be farmed with tractor equipment. The remainder of the 250 acres was rough pasture land and woods. Even though he had a fair rental agreement, his progress on this farm was very limited. He was however able to increase his net worth from \$4245 in January 1965 to \$6540 in March, 1967.

After two years on the farm he is now operating, his net worth is \$16,870. Herlin has one-half interest in 59 Holstein cows and 22 heifers. His wife, Thelma, does not work off the farm as most farm women do these days but as Herlin says "she couldn't get along without her."

The farm has a very good Grade A dairy set up including bulk tank, cooler and milking machines. The past year free-stall housing was installed in a shed built on to the dairy barn.

The past year crop yields were 3470 pounds burley tobacco per acre, 27 ton of corn silage per acre, and 5 ton hay per acre. When the Farthings came to this farm, they took over a dairy herd that had been poorly managed; even so, with some herd replacements and improved management, they were able to boost the milk production on the 45 cow herd in 1968 to 10,300 pounds of milk per cow. He hopes to come close to an 11,000 pound average in 1969 with the herd increased to 60 cows.

When the County Supervisor asked Mr. Farthing if he would mind if I wrote a story about his progress, he said, "No, but I hope there are others who have made more progress than I have." Yes, there probably are other farmers who have made greater progress than this young family, but even so, give this hard working tenant family a few more years and we feel that they will be one of the top dairy families in the county.

Several factors enter into the success of any farm family - desire, good management, work, coupled with wise use of credit. In addition to the services of Farmers Home Administration, the Farthings use the services of other agencies such as SCES, ASCS and let's not forget - his good friend, The Bank of Mt. Vernon. Mr. Farthing would also acknowledge the aid and timely advice given by Wayne and Kenneth Stewart in Rockcastle Farm Service.

With a gross income of \$13,470.00 in 1968 and good money management, the Farthings had difficulty meeting all payment obligations. Yes, the financial progress of the farmer is "slow" these days but without some good friends - credit and otherwise - the path of progress for the farmer would be very much "slower."

LEACH'S DISTINGUISHED AIRMAN AWARD

Airman First Class Jack O. Leach, son of Mrs. Mary E. Leach, Livingston, is a member of a unit that has earned the U.S. Air Force Outstanding Unit Award.

Airman Leach, a pavement specialist in the 21st Composite Wing at Elmendorf AFB, Alaska, will wear the distinctive service ribbon to mark his affiliation with the unit. His unit was cited for its outstanding record in areas of combat readiness, training and support of the Southeast Asia effort. This is the third consecutive award the wing has won since its formation in July 1966.

The airman is a 1966 graduate of Livingston High School.

Nearly half of Kentucky's population is urban, according to the 1969 Kentucky Education Association Research Bulletin. The KEA Bulletin shows 46.4 of Kentucky's population as urban-dwelling, to rank the state 41st in the nation.

mond, Caldwell, Mr. Ray Scott and Mr. Robert Scott all of Ohio.

Friday visitors of Mr. and Mrs. Albert Cash were Mr. and Mrs. Paul Blevins of Ohio, Mr. and Mrs. William Sluss of Indiana, Mr. and Mrs. Arlos Proctor and Mrs. Justin Blevins.

Mrs. and Mrs. Junior Harris and Mrs. Eula Bishop were Sunday afternoon visitors of Mr. and Mrs. Albert Cash and family.

Week end visitors of Miss Ruth Mink and Ann were Mr. and Mrs. Virgil Mink of Ohio, Mr. and Mrs. Carl Taylor and Dean and Mr. and Mrs. Roy Mink and family of Richmond.

Sunday visitors of Mr. and Mrs. Hiatt Mink were Mrs. Lee Sams and daughter, Thelma and Mr. Herman Taylor. Lois Mink spent the week end with her aunt, Miss Ruth Mink and sister, Ann. Mr. and Mrs. Edward Burton of Indiana visited Mr. and Mrs. Hiatt Mink Saturday.

Total expenditures for the Kentucky Department of Parks for 1967-68 were \$9,407,142, an increase of \$1,235,663, 15 percent over the previous year.

VETS QUESTIONS AND ANSWERS

Q- How long does one have to serve in Vietnam to be eligible for the G.L. Bill to return to college, and how much would a married veteran with no children receive each month?

A- Actual service in Vietnam itself is not a requirement for benefits (including educational assistance) under the G.L. Bill. The law requires that the veteran must have at least 181 days active duty, any part of which occurred after Jan. 31, 1955. (Active duty for training purposes cannot be counted towards the 181 days).

A veteran in full-time training (at least 14 semester hours) would receive training allowance of \$155 monthly if he has one dependent.

Q- I was retired from the Air Force last April 30 because of physical disability. Am I entitled to VA compensation payments as well?

A- There is a prohibition against simultaneous re-

ceipt of service retirement pay and VA compensation. You may elect to receive whichever of these benefits is the greater.

You may re-elect between these benefits as often as it is advantageous to you.

Q- I was recently divorced. I am now a dependent parent of a son lost in Vietnam. I am 40 years old and would like to return to school to better qualify myself for self-support. Is educational assistance available for me through the VA?

A- No. Educational benefits have been authorized for widows of veterans whose death was due to service and wives of service-connected permanently and totally disabled veterans. This benefit is not available to dependent parents.

Kentucky ranks first in the nation in instructional staff salary increases in public schools for the ten years from 1958-59 to 1968-69.



REPORT OF SALES FRIDAY, MAY 29, 1969

The Federal-State Market News Service reported these receipts and quotations at the weekly sale held Friday at the Lancaster stockyards:

CATTLE - Receipts, 1,001
 102 lbs higher; feeders, not fully tested; slaughter heifers: standard, 100-120, 25-37; slaughter cows, commercial, \$18-21.50; high dressing individuals, \$22.40-22.50; utility, \$20-22.10; cutter, 18-30; canner, 18-18; slaughter bulls, utility good over 1,200 lbs., \$26.50-27.10; cutters \$22.80-23.40; slaughter calves and vealers, choice 240-250 lb. slaughter calves, \$33.50-37.30; good, \$28-33.50; standard, 25-32; good and choice vealers in graded pens, 215 lbs., \$26.60; lot, 170 lbs., \$27.60; feeder steers, choice 500-600 lbs., 25-34; standard and good, 25-32; good, 400-500 lbs., 25-32; standard, 25-28; feeder heifers, good 500-700 lbs., 26-32; standard, 23-28; standard and low good, 400-500 lbs., \$25-27.80.

HOGS - Receipts, 401 Compared to last week, barrows and gilts, 1-2 higher; sows, \$1.50 higher; barrows and gilts, U.S. 2-3, 190-240 lbs., \$25.90; U.S. 2-4, 260 lbs., \$26.70; U.S. 2-4, 260-300 lbs., \$22.70; U.S. 4, 321 lbs., \$21.50; slaughter sows, U.S. 1-3, 400-500 lbs., \$20.80; slaughter barrows, over 300 lbs., \$18@18.20.

SHEEP - Receipts, 31 No quotation.
HORSES, PONIES AND MULES - Receipts, 18 No quotations.

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Area Agent's Notes

By: H. Lee Durham
Area Extension Agent

Jestry Old Tobacco Plant Beds To Get Rid of Diseases, Insects

Destroy this year's tobacco plant beds after they have been used, recommends H. Lee Durham, Area Extension Specialist. Old plant beds may harbor diseases and insects. Destroying the beds will get rid of this possible "reservoir" of diseases and insects and will help in weed control. Disk the plant beds thoroughly after the plants are used and sow the site with broadleaf legumes such as soybeans or cowpeas. This will grow during the summer and provide organic material for next year's plant bed, Durham notes. Plow the ground the last of August to avoid decay of the organic material before sterilization of the plant bed site in September or October.

Two Virus Diseases May Hit Field Tobacco

Watch tobacco plants in the field for two virus diseases—etch and streak. Both have been problems in past years. There is no chemical control for either disease. Both can hit field plants throughout the growing season. They cause a slow-down in the growth and eventually reduce yields. Not many plants die from either disease, so the slow-down is the main problem.

Etch is spread to tobacco by the potato aphid insect. In the tobacco field, it is probably spread from plant to plant by the green peach aphid. Streak probably is carried by insects, usually from second-year clover, but the exact spreading method is not known. CONTROL: Both diseases apparently come from weed plants located near tobacco fields or in adjacent fields should be kept cut or eliminated. Etch is marked by white areas on leaves (similar to the mosaic disease familiar to most growers). The infected portion has an uneven pattern. Streak shows up as depressed, dark areas on the stalk, dark streaks in the leaf midrib, and darkened small veins. Streak also is marked by down-curling and puckering of the leaves.

Spraying Recommended After Alfalfa Harvest

After you've cut your alfalfa crop, get the hay off the ground as soon as possible to expose alfalfa weevil larvae to hot sunlight, recommends H. Lee Durham, Area Extension Specialist. This will kill a lot of the weevils and make control somewhat easier. Because of the delayed season and because many farmers have cut alfalfa early to avoid an extra first-cutting spray, the weevil is very likely to be a problem during the early

part of the second growth. Many fields will need to have the first-cutting stubble sprayed to protect the second growth, Durham says. Spray the stubble with a long-lasting insecticide, he suggests. Use one of these—Guthion, Alfatop, Parathion, or a methoxychlor-malathion combination. More detailed information on spray mixing, application and safety precautions are available at the Rockcastle County Extension office, Durham points out that the UK Cooperative Extension Service recommends that trained custom operators make any application of Parathion and Guthion, which are very toxic materials. ALL materials should be handled very carefully, he emphasizes.

Weed Control in Burley Fields Important to Crop Yields, Quality

Weeds are big thieves of burley crop quality and yield, says Ira Massie, UK Cooperative Extension Service tobacco specialist.

"Grassy or Broadleaf weeds," competing with tobacco plants, "will always win," he points out. "The weeds are sturdier and get more sun, moisture and nutrients. This reduces crop yield and quality." Massie lists the following control methods: MANUAL: Use the old standby of light cultivation between rows. Just break the surface of the ground to kill weeds. Later in the season, chopping out is the best bet to reduce weeds; there is less danger of injuring tobacco plant roots by this method. CHEMICAL: There are three chemicals suggested for trial use. Five to 10 days after the crop is set out, use Vernam or Enide. Vernam should be broadcast over the field and plowed in immediately. Enide is used as a spray in a band 15 to 20 inches over the tobacco; it is not necessary to plow this material in. Before transplanting, Balan can be used; broadcast and disk in lightly. Check with your local Extension office for full information on preparing and applying these chemicals.

There are 81 people per square mile in Kentucky, compared to 941 per square mile in New Jersey. Kentucky's figure ranks 21st nationally according to the 1969 Kentucky Education Association Research Bulletin.

Homemaker's Help



By: Faith Plummer
Area Extension Agent

This week, let's turn our attention to another dairy product - butter. Butter has a naturally delicious flavor that isn't lost in cooking, so adding butter can enhance the flavor of fried foods, hot breads and all the other baked goods we so enjoy. Three points to remember in keeping butter at its peak flavor are ... keep it cool, covered and clean. Butter can be kept in the freezing compartment of your refrigerator for up to a month in its original package. At 0 degree, wrapped and sealed, butter will keep for 69 months! All partially used butter should be kept in a covered dish in the coldest part of the refrigerator. Fresh creamery butter has a wonderfully delicate flavor that's so well worth protecting.

Who doesn't enjoy a buttery butterscotch sundae? It's butter that really makes this sundae sauce that can be served just as is or dressed up with nuts, coconut or cookie crumbs. In a saucepan, combine 1 1/3 cups firmly packed light brown sugar, 1/3 cup half and half OR light cream and 1/4 cup (1/2 stick) of flavorful fresh butter. Then add a dash of salt and cook over low heat, stirring constantly, until the sauce boils. Let it boil a minute longer, remove from the heat, and stir in 1/2 teaspoon vanilla. This should be cooled to lukewarm before serving and makes about 1 cup of Butterscotch Sundae Sauce ... for sundaes or ice cream parfaits. If there's a bit left, it can be kept in a covered jar in the refrigerator. When cool, it might thicken ... but a little heating over warm water or a little cream added will make it just the consistency you desire. That's it ... real Butterscotch Sundae Sauce! Now, when gardens are at their very best, fresh produce can be a very special treat at any meal. Home

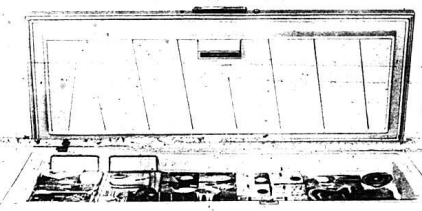
grown vegetables are so good, and vegetables cooked with butter have a certain flavor that just can't be duplicated. If time's important, a broiled dinner can be the answer. Broil steaks ... rare, medium or well done ... ground beef or chicken. During the last ten minutes slide the halves of bright tomatoes, ready for a butter and cheese topping. Add hot rolls or buttered toast and a relish tray of celery, pickles and carrot sticks. Dinner can be ready with a minimum of effort! To prepare tomatoes for 4: Cut four tomatoes in halves. Place cut side up in a baking pan and broil 3 to 4 minutes. Meanwhile, in a bowl, blend 1/4 cup (1/2 stick) of softened butter with 2 tablespoons chopped green onions and 1/4 teaspoon basil. Spread on tomatoes and sprinkle with grated Parmesan cheese. Return to the broiler and broil 4 to 5 additional minutes. Great treat for luncheon or dinner.

Butter and chocolate cake mix an extra touch of flavor and interest. It's timesaving and so easy to spread on a frosting to bill while your cake's still warm from the oven.

SINGLETON GETS COMMENDATION AWARD

Specialist Five Bobby R. Singleton, 25, son of Mrs. Mary E. McWhorter, Brookhead, received the Army Commendation Medal May 6 while serving with the U.S. Army Strategic Communications Command, Regional Communications Group, Saigon, in Vietnam. Spec. 5 Singleton earned the award for meritorious service as a computer operator in the group's Headquarters Company. The 25-year-old specialist entered the Army in May 1967, completed basic training at Ft. Knox, Ky., and was stationed at Ft. Monmouth, Va., before arriving in Vietnam last July.

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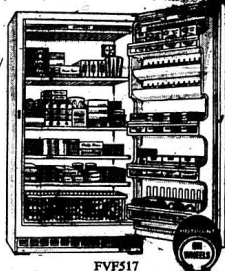


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- 1967 PONTIAC GTO 2 dr, HT, 8 cyl, auto, white/black leather interior
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- 1967 PONTIAC Catalina 2 dr, HT, air cond, red/white top
- 1966 CHEVROLET Caprice 4 dr, HT, green
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- 1966 FORD 10 passenger station wagon, air conditioned, dark blue
- 1966 OLDS Delta 4 dr, HT, white/red interior
- 1966 OLDS Dynamic 88 2 dr, HT, green
- 1966 PONTIAC Catalina 2 dr, HT, green/black interior
- 1965 BUICK Electra 225 5 dr, HT, yellow/black vinyl roof
- 1965 CHEVROLET 4 dr, station wagon, 8 cyl, automatic, dark blue
- 1965 FORD Fairlane 500 station wagon, 8 cyl, automatic, white
- 1965 MUSTANG 2 dr, HT, 6 cyl, auto, green gold
- 1965 HONDA Motorcycle
- 1964 CHEVROLET Impala Convertible
- 1964 CORVAIR Monza Spyder 2 dr, 4 speed, dark blue
- 1964 FORD Fairlane 500 4 dr, blue
- 1964 OLDS Jetstar 4 dr, HT, gold
- 1963 BUICK Riviera 2 dr, HT, air cond, silver
- 1963 CHEVROLET station wagon, white
- 1963 CHEVROLET 2 dr, blue
- 1963 OLDS Jetstar 2 dr, HT, maroon/black vinyl roof
- 1963 PONTIAC Tempest, Convertible

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Mrs. Jerry Wayne Lovett

Miss Cummins Weds Mr. Lovett In Double - Ring Ceremony

The marriage of Miss Valorie Ann Cummins, daughter of Mrs. William Boone Cummins of Mt. Vernon and the late Mr. Cummins, to Jerry Wayne Lovett, son of Mr. and Mrs. Estus Lovett of Danville, was solemnized at 2:30 p.m. Sunday, June 1, at the First Baptist Church in Mt. Vernon.

Rev. Ray Cummins officiated at the double-ring ceremony before an altar backgrounded by a bridal arch entwined with garlands of white blooming boxwood and centered by a wedding bell. Baskets of white gladioli and chrysanthemums were flanked by cathedral tapers in branched

candelabras. Mrs. Terri Cummins, organist, presented a program of nuptial music and accompanied H. Lee Durham as he sang "Because" and "The Lord's Prayer." Mrs. Laura Durham sang "The Wedding Prayer" while the

(Cont. to 8)



Mrs. Gary Leroy Fomash

Vows Said May 24 At Broadway Baptist

Eva Mae Rice, daughter of Mr. and Mrs. Raleigh Rice of Route 1, McKee in Rockcastle County, and Gary Leroy Fomash, son of Mr. and Mrs. Henry Fomash of London, were united in marriage in a double-ring ceremony May 24 at the Broadway Baptist Church in Lexington. Rev. Paul Hatfield officiated. Mrs. June Griffin of Lex-

ington was the organist. The bride, given in marriage by her father, wore a formal length gown of silk organza over taffeta featuring a detachable matching train. The bodice was of chantly lace extending into long pointed sleeves with a full front lace panel. The round neckline of lace was enhanced with seed

(Cont. to 6)



Mr. and Mrs. Clark Lair Mullins

First Christian Church Scene Of Malone - Mullins Wedding May 31st

Miss Sondra Malone, daughter of Mr. and Mrs. Walter Malone of Mt. Vernon, and Clark Lair (Joe) Mullins, son of Mr. and Mrs. Harry Mullins of Mt. Vernon, were united in marriage at the First Christian Church in Mt. Vernon on Saturday afternoon, May 31.

Bro. Norman Howard officiated at the double-ring ceremony. Mrs. Norman Howard provided a program of nuptial music and Mrs. Lee Durham of Mt. Vernon was the soloist.

The bride, given in marriage by her father, wore a floor-length gown of white lace and sequins over white satin. Her veil was held in place by a headpiece of pearls and rhinestones. She

carried a bouquet of yellow roses. Mrs. Lester Bullock of Brodhead was matron of honor. Miss Diana Trimble of Paris, and Loretta Anderkin, cousin of the bride, were bridesmaids. Mrs. Mullins, a 1965 graduate of Mt. Vernon High School, attended Fugazzi Business College in Lexington and is now employed by the Board of Education

The reception was held at the home of Mr. and Mrs. Harry Mullins. Serving at the reception were Mrs. Donald Coffey, cousin of the bride, Mrs. Buford Holbrook, and Mrs. Clarice Lamb, aunts of the bride. Mrs. Mullins, a 1965 graduate of Mt. Vernon High School, attended Fugazzi Business College in Lexington and is now employed by the Board of Education

Mr. Mullins, a 1965 graduate of Mt. Vernon High School, graduated from Morehead State University in June. He is a member of Sigma Chi Alpha Fraternity. After their honeymoon to Hawaii, Mr. and Mrs. Mullins will reside in Renton Valley, Kentucky.

Social and Women's News

Mr. and Mrs. John W. Griffin and granddaughter, Vicki Lynn Oliver spent last week with their daughter, Mrs. W.B. Dewberry, Mr. Dewberry, and Peggy Ann, in Aiken, South Carolina.

Mr. and Mrs. O.L. Oliver and John Norman of Mt. Sterling visited her parents, Mr. and Mrs. John W. Griffin, Sunday afternoon. Their daughter, Vicki Lynn, returned home with them after

a visit with her grandparents. Attorney and Mrs. James W. Lambert are attending the Southern Baptist Convention in New Orleans this week. They traveled by automobile with Rev. and Mrs. Raymond Lawrence of Corbin. Rev. Lawrence is a former pastor of the Mt. Vernon Baptist Church. Mrs. Ruth Clemons of Tampa, Florida visited her

sister, Mrs. Willie Machal, Mr. Machal and family, and her father, G.C. Mink, in Mt. Vernon recently. She also visited other relatives in Ohio while here. David L. Henderson and daughter, Kathy, of Dayton, Ohio spent the week end with his mother, Mrs. Lona Logsdon.

Mrs. Lona Logsdon and David L. Henderson and daughter, Kathy, visited

Mr. and Mrs. Robert Henderson and family at Somerset Saturday evening. Mr. and Mrs. Douglas Stokes and daughters of Florida visited Mr. and Mrs. Floyd Stokes and family over the week end. Mr. and Mrs. Darrell Owens and Mrs. Mattie Mize of Dayton, Ohio visited Mr. and Mrs. George Burton and Mr. and Mrs. Millard Owens and family over the week end. Mrs. Mize also visited her father, Howard Owens, who has been ill.

Gravely Burton is reported improving at his home after being hurt in an explosion.

Mrs. Rilla Brown is seriously ill in the Rockcastle County Baptist Hospital. Mrs. Flora Purcell of Richmond, Indiana and Mrs. Ar-

COMMONWEALTH OF KENTUCKY DEPARTMENT OF HIGHWAYS NOTICE TO CONTRACTORS

Sealed bids will be received by the Department of Highways, at its office, Frankfort, Kentucky, until 10:00 A.M. Eastern Daylight Time on the 20th day of June, 1969, at which time bids will be publicly opened and read for the improvement of SP GROUP 22 (1969) Rockcastle Co., SP 102-157 The Richmond-London (KY 1955) Road from end of blacktop, approximately 4.1 miles north of Livingston, extending northerly a distance of 3,000 miles. Bituminous Surface Class C-1 or 1. Rockcastle Co., SP 102-957 The Livingston-McKee (KY 89) Road from KY 490 to the Jackson County Line, a distance of 3,400 miles. Bituminous Surface Class C-1 or 1.

Bid proposals for all projects will be available until 12:00 NOON EASTERN DAYLIGHT TIME on the day preceding the bid opening at the Office of Contract Services at a cost of \$2 each. Bid proposals are issued only to pre-qualified contractors, except on projects upon which the pre-qualification requirements have been waived. Remittance payable to the State Treasurer of Kentucky must accompany request for proposals.



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Roy G. Brown, Field Representative

We are proud to salute, proud to serve the Dairy Farmers of our great community, who make every month of the year Dairy Month.

Cumberland Production Credit Assn.

REV. BAUSUM RETURNS FROM YEAR'S TRAVEL

Rev. Robert L. Bausum, a retired foreign missionary who has made his home in Mt. Vernon for several years, spent the past year with his daughter, Mrs. Bob Evans, Rev. Evans, and children, in Malaysia. Rev. and Mrs. Evans are serving on the mission field as missionaries in Malaysia.

He also visited the Holy Land and many other places of interest while there. The Evans family have now returned to the United States for a year's furlough. They have visited in Mt. Vernon but will be in Georgia most of the year.

Rev. Bausum spent almost three weeks in Mt. Vernon recently but left recently for Annapolis, Maryland where he will be making his home with his brother and other relatives.

The average length of Kentucky's public-school term (173.9 days a year) ranks 48th in the United States according to the 1969 Kentucky Education Association Research Bulletin.

WILLAILLA

Mrs. Beatrice Cress remains ill in the Somerset Hospital. A speedy recovery is wished for her.

A large crowd attended the funeral of George Stevens at Poplar Grove Saturday, June 7.

Mrs. and Mrs. Wade Purcell visited Mr. and Mrs. W.E. Burton, Mary Jane Randolph and Linda recently.

Linda Kay Randolph celebrated her 13th birthday Saturday June 7.

Mr. and Mrs. Clayton Ray and family of Lexington, recently visited her parents, Mr. and Mrs. Charles McClure.

Charles Ray McClure is employed at Mobile Homes at Stanford.

Gail Thompson is visiting Mr. and Mrs. Tex Payne and Brenda Thompson in Cincinnati, Ohio.

Mr. Lester Cummins and Mr. and Mrs. Denver Cummins of Indiana visited

Mrs. Julia Norton and Mr. and Mrs. Marshall Thompson last weekend.

Mr. and Mrs. W.A. Owens and Mark of Cincinnati, Ohio visited her parents, Mr. and Mrs. Grover Burton over the week end.

Mr. and Mrs. Albert Burton and Stephen recently visited Mr. and Mrs. Wayne Burton.

Recent visitors of Mrs. Julia Norton were Mr. and Mrs. Dee Norton, Lewis Brown, Arvil Burton, Mr. and Mrs. Shadon of Somerset.

Mrs. Edna Whitaker has been ill but is reported feeling better.

Mr. and Mrs. Tom Cress of Indiana have been visiting here.

Sunday dinner guests of Mr. and Mrs. Wayne Burton were: Mr. and Mrs. Bruce Pike of Somerset, Mr. and Mrs. Casper Owens, Mr. and Mrs. Marshall Thompson, and Mrs. Christine Brown.

Lowell Broughton is employed at Erlanger.

STEPHEN FOSTER STORY OPENS 11TH SEASON

"The Stephen Foster Story" opens its 11th season June 14 at J. Dan Talbott Amphitheatre in Bardstons with a new "Jeanie."

Linda Crouch replaces two-year star Chrys Crowder as the girl with the light brown hair. Mike Norton will play Stephen for the second year.

The drama will be performed nightly at 8:30 p.m. in the 1,000-seat Amphitheatre except Mondays. Sunday matinees begin June 22 at 3 p.m. at Bardstons High School's air-conditioned auditorium.

For tickets call 348-5971 (Bardstons) or write The Stephen Foster Drama Association, Drawer 7, Bardstons, Ky. 40004.

BOONE

Visitors of Mrs. Hattie Anglin recently were Mr. and Mrs. Lloyd Anglin and family of Union, Mr. and Mrs. Bert Lunsford of Berea, Mr. and Mrs. Bob Brown and children of Berea, Ms. and Mrs. Ronald Anglin and family of Walton visited Mrs. Anglin on Tuesday.

Mrs. Hattie Anglin visited Mrs. Ruby Darnell and Mrs. Tannie Hale at Conway Tuesday.

W.R. Durham is slowly improving at his home. Visitors this week were Chester Baker, Mr. and Mrs. Rouben Cope, Jay Baker, and Ida Himes Baker, all of Berea.

Our sympathy is extended to the family of May Allen Anglin.

Mr. and Mrs. David Poynter and son of Berea visited Mr. and Mrs. Bill Burdine Sunday.

Mr. and Mrs. Roy McCollum has a new grandson. He was born Tuesday to Mr. and Mrs. Bobby Smith and has been named Kenneth Edward.

Mrs. Marjorie visited her sister Saturday.

Mr. and Mrs. Preston Anderson of Conway visited his sister, Mr. and Mrs. Roy McCollum, recently.

Mr. and Mrs. Roy McCollum visited Mr. and Mrs. Donald Coffey Saturday night.

Mr. and Mrs. Roy McCollum visited Mr. and Mrs. Bobby Smith Sunday.

BOONE'S FORK

Several children from this area attended Bible School recently at the Brothead Baptist Church.

Mrs. Nevil Cash was taken to Somerset City Hospital last week.

John D. Miller, who had surgery recently, is now able to return home. Mrs. Miller underwent surgery recently also.

Recent visitors of Mr. Miller were Mrs. Mae Doan and Vicky, Carl Miller and daughter, Mr. and Mrs. Critt McDaniel, Mrs. Myrtle Barger, Rev. John Zupancic, Mr. and Mrs. Glenn Vaught and sons of Woodstock, Bennis R. Cope of California, Mrs. Danna K. Phil-

TO THE VOTERS OF ROCKCASTLE CO.



I WOULD LIKE TO SAY THANKS TO EACH AND EVERYONE WHO VOTED FOR OR SUPPORTED ME IN ANY WAY IN THE ELECTION.

TIP REPPERT



LAURELS FOR THE QUEEN—Gov. Louie B. Nunn crowns the 1969 Kentucky Mountain Laurel Queen, Kay Pinkley, a Murray State University sophomore chosen from among twenty-two lovely Kentucky coeds as queen of the Mountain Laurel Festival in Pineville. The ceremonies took place in Laurel Cove of Pine Mountain State Park.

Miss Jimmie Bullen and niece of Berea, and B. Cope and family of Cincinnati.

Mr. and Mrs. Clyde Syler of Tennessee spent Friday with relatives here.

W.H. Norton visited with his daughter in Tennessee for a week.

Junior Norton and Inez Hamm and daughter of London visited relatives here a few days ago.

Mr. and Mrs. Clell Pike were Saturday guests of Mr. and Mrs. Pearl Miller.

Mrs. Edd Barger spent Friday with Mr. and Mrs. Emmett Roberts in Mt. Vernon.

Mr. and Mrs. Cedl Walden of Cincinnati spent last week at their home in Brookhead.

Several from here attended funeral of Rev. George Stevens held Saturday at Poplar Grove. Sympathy is extended to the family in their sorrow.

Much sympathy is extended the family of Wilson Cramer.

Mrs. Edna Hap of Dayton, Ohio and her sister, Lola, spent last week end with Mrs. Myrtle S. Barger here.

Mr. and Mrs. Eddie Barger of Cincinnati spent a few days here with relatives.

Mr. and Mrs. James Payne of Mt. Vernon visited relatives here Thursday.

Mr. and Mrs. Loas Stevens spent Sunday in Lexington visiting.

The baby of Mr. and Mrs. Edd Elam is very ill with the Red Measles.

'MALONE MULLINS

(Cont. From Five)

pearls. Her shoulder-length veil was held by a double tiara of seed pearls and she carried a cascade of yellow roses.

Miss Brenda Sue Rice, Route 1, McKee, attended her sister as maid of honor. Bridesmaids were Mrs. Linda Fain of Lexington and Miss Elaine Fornash of London.

tional School. He is employed by Square D.

After a wedding trip to the Smokey Mountains, the couple will make their home in Lexington.

FAIRVIEW

Services were conducted at the Fairview Baptist Church over the week end with good attendance. 92 persons were present for Sunday School. Thank God for each one. It's so good to see people interested in God's work.

Vacation Bible School is now in progress at Fairview.

The two week's session will end June 13 with a program being presented Saturday night, June 14 at 7:30. Everyone is invited to attend, especially the parents of these children. Please make an effort to be there.

Rev. Eugene Bradley preached at Fairview Saturday night in the absence of the pastor, Rev. Roy Dean.

Mr. and Mrs. Hubert Chastain visited Mr. and Mrs. Bill Stephens one night last week.

Sunday visitors of Mr. and Mrs. Eugene Alexander were Mr. and Mrs. Dewey Dunaway and Mr. and Mrs. Edd Gabbard and daughter of Berea.

Recent guests of Mr. and Mrs. Willie Cope were their granddaughter and husband, Mr. and Mrs. Timothy Cear of Cleveland, Ohio.

Mrs. Stella Cope of Muncie, Ind., visited her mother, Mrs. Annie Thomas of Sailer last Tuesday night. She left Wednesday for Tampa, Fla. for a visit with her daughter, Mrs. Robert Drew and family.

Mrs. Annie Thomas (grandma) who is now 94 years old, continues in very good health, able to do most of her work and was at Conway to vote in the last election. God has been good to Grandma and blessed her with a long life and I thank him for it.

Our Mats are OFF to Our Friends... THE DAIRY FARMERS fertilizers



and SPREADER SERVICE

...and Our Help Is Ready!

Enrich feed growing and grazing land with our power packed fertilizers. We fit the fertilizer to the soil to provide needed nutrients in the right amounts to produce more and better feed. Better pasturage, too, and better feed service.

Stewart Fertilizer Service

2 FREE OFFERS!

GET A FREE MOWER WITH A NEW INTERNATIONAL CUB CADET TRACTOR



There are 5 models in the Cub Cadet line. Choose the one you want (7, 10 or 12-horsepower, 3-speed or hydrostatic transmission) and get a performance matched 3 blade rotary mower free. You can't beat this deal. Come in today!

GET A FREE CART WITH A NEW INTERNATIONAL CADET 60 RIDING MOWER.



All-steel, it hauls clippings, dirt, gravel, what-have-you. Get a free cart when you purchase the new 6-horsepower Cadet 60 riding mower—the best available anywhere. 32-inch wide cut, 1 1/2 to 4 inches high adjustable on-the-go.

Limited offer! See them today!

BRYANT BROS.

PHONE 256-2911 MT. VERNON

THE LONG HOT SUMMER IS LONG ON SAVINGS IF YOU ACT NOW!

MONOGRAM NEW EFFICIENCY OIL SPACE HEATER



A SIZZLING SPECIAL PURCHASE THAT INCLUDES

100 Gallons Free Oil if You Buy Now!

PHONE 256-2123

ON APPROVED CREDIT. NO MONEY DOWN. NO FEES. MONTHS. 1969.

Easy Monthly Payments

This new MONOGRAM heater features decorative walnut-grained vinyl casing trimmed in tarnish-proof aluminum. The exclusive MAGIC MIXER squeezes more heat from every drop of oil—with as much as 40% savings over ordinary heaters. extra large CIRCUMFERENCE and efficiently distributes air along the floor from providing an even, total feel and enjoy. Provides heat for up to six large rooms. Choice of Thermostatic controls. Special air outlets through the floor. All the grills of the heater.

DON'T LET THIS DEAL PASS YOU BY... NOW'S THE TIME TO BUY!

Offer Expires Aug. 1, 1969

Return, with your name and address, the postage free card you received in our circular and a representative of our company will call on you.

R. H. HAMM SINCLAIR REFINING CO.

Mount Vernon

Phone 256-2123

OFFER EXPIRES AUG. 1, 1969

JUNE IS DAIRY MONTH — AND WE WOULD LIKE TO SAY . . .

CONGRATULATIONS TO THE Dairy Industry!

25.20 JUN '69 Form 17



This month is a good time for all of us to take a closer look at our Dairy Industry. One thing is certain, it has become big business and is getting bigger every day. And our dairy farmers have done an excellent job in increasing production to meet growing demands. They are using the most modern, up-to-date equipment in rigidly controlled modern plants. We salute them for a job well done!

RUSH'S JEWELRY

Watch and Jewelry Repair
256-2361 Mt. Vernon, Ky.

C.C. COX HARDWARE

Hardware and Furniture
256-2815 Mt. Vernon, Ky.

MT. VERNON PRODUCE

Bob Jasper, Owner
256-2241 Mt. Vernon, Ky.

APPLIANCE SERVICE CENTER

Frigidaire - Speed Queen
Plumbing - Heating
256-2626 Mt. Vernon, Ky.

CUMMINS GROCERY

King Korn Stamps and Free Delivery
256-2529 Mt. Vernon

MAGGARD DRUG STORE

Rexall Products
256-2215 Mt. Vernon

ROCKCASTLE FARM SERVICE

Phone 256-2516
Williams Street Mt. Vernon, Ky.

WESTERN AUTO ASSOCIATE STORE

Estill Hodges, Owner
256-2616 Mt. Vernon, Ky.

BURTON FEED & SUPPLY

758-3280 Willailla

S. T. PROCTOR LUMBER CO.

256-2521 Mt. Vernon

MT. VERNON FLORIST

Ruth Fain - Owner
Across From Cox Funeral Home
256-2091 Mt. Vernon

BELLY-ACRES RESTAURANT

256-2055 Mt. Vernon



PARSONS EQUIPMENT COMPANY

"Your Massey-Ferguson Dealer"
Phone 256-2468 Mt. Vernon, Ky.

McBEE DEPARTMENT STORE

Phone 256-2751 Mt. Vernon, Ky.

COX FUNERAL HOME

256-2345 256-4444
Mt. Vernon, Ky.

PARSONS GAS & APPLIANCE SERVICE

256-2288 Route 3 Mt. Vernon

BRODHEAD MILLS

Custom Grinding and Mixing
758-3811 Brodhead

ROBINSON'S

"Clothing for the Entire Family"
Main Street Mt. Vernon

**QUALITY COMMERCIAL PRINTING
AT REASONABLE PRICES**

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**LET US GIVE YOU A FREE ESTIMATE
ON YOUR NEXT PRINTING ORDER**

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**FOR FREE ESTIMATE
PHONE 256-2244**

* * * * *

**The Mt. Vernon Signal
MT. VERNON, KENTUCKY**

**City Of Mt. Vernon
Bond Ordinance**

AN ORDINANCE OF THE CITY OF MT. VERNON, KENTUCKY, AUTHORIZING AND PROVIDING FOR THE ISSUANCE AND SALE OF SIX HUNDRED TWENTY-FOUR THOUSAND DOLLARS (\$624,000) PRINCIPAL AMOUNT OF FULLY REGISTERED BOND IN THE CITY OF MT. VERNON, KENTUCKY, SERIES OF 1969, CONSISTING OF \$474,000 OF SERIES A BONDS AND \$150,000 OF SERIES B BONDS, ALL RANKING ON A PARITY, UNDER THE PROVISIONS OF SECTIONS 8 AND 9 OF THE KENTUCKY REVISED STATUTES, FOR THE PURPOSE OF DEFAYING THE COSTS (TO BE BORROWED BY A FEDERAL GRANT) OF CONSTRUCTING EXTENSIONS, ADDITIONS AND IMPROVEMENTS TO THE MUNICIPAL WATERWORKS SYSTEM PORTION OF THE COMBINED AND CONSOLIDATED WATERWORKS AND SEWER PROJECT OF THE CITY, SAID EXTENSIONS, ADDITIONS AND IMPROVEMENTS CONSISTING OF A 470-ACRE WATER RESERVOIR, A NEW WATER TREATMENT PLANT, NEW WATER STORAGE TANKS, AND ADDITIONS TO THE WATERWORKS DISTRIBUTION SYSTEM OF THE CITY; SUBJECT TO THE VESTED RIGHTS AND PRIORITIES IN FAVOR OF THE HOLDERS OF CERTAIN OUTSTANDING BONDS OF 1965 CONSTITUTING A PRIOR ENCUMBRANCE AGAINST SAID PROJECT; SETTING FORTH THE TERMS AND CONDITIONS UPON WHICH SAID \$624,000 OF BONDS ARE TO BE ISSUED AND OUTSTANDING; PROVIDING FOR THE COLLECTION, DISTRIBUTION AND DISTRIBUTION OF THE REVENUES OF SAID PROJECT (AFTER COMPLYING WITH CONTRACTUAL OBLIGATIONS INCIDENT TO SAID 1965 BOND ISSUE); PRESCRIBING CONDITIONS AND RESTRICTIONS PRESENT AND FUTURE ADDITIONAL BONDS TO BE ISSUED IN THE FUTURE FOR EXTENSIONS, ADDITIONS AND IMPROVEMENTS TO SAID PROJECT; AND PROVIDING FOR AN ADVERTISED PUBLIC, COMPETITIVE SALE OF SAID \$624,000 OF BONDS.

WHEREAS, the municipal waterworks system and the municipal sewer system supplying water and sewer services, respectively, in and to the City of Mt. Vernon in Rockcastle County, Kentucky, are owned and operated by said City, and that in connection with said City presently has outstanding \$400,000 principal amount of City of Mt. Vernon Waterworks and Sewer Improvement Revenue Bonds, dated January 1, 1965 (the "Bonds of 1965"), of an original issue of \$410,000 principal amount of Bonds; which Bonds of 1965, by their terms and by the terms and provisions of the Ordinance pursuant to which they were issued, are payable from the revenues of said waterworks and sewer systems, and

WHEREAS said systems were ordered by the Ordinance authorizing the Bonds of 1965 to be combined and consolidated into and operated as a single, revenue-producing public project, and

WHEREAS, all of said Bonds of 1965, presently outstanding, are current as to payment of both principal and interest, and for the security of which a certain Sinking Fund, a Sinking Fund Reserve and other funds and reserves are being maintained in the manner and by the means prescribed in the Ordinance authorizing said 1965 Bond Issue, which Ordinance was duly adopted by the City Council of said City on March 18, 1965, and in the Ordinance of said City that provides for the issuance of \$624,000 of additional Bonds, to be designated as "City of Mt. Vernon Waterworks and Sewer Revenue Bonds, Series A of 1969 and Series B of 1969," dated June 1, 1969, and the "Form of Full Registered Bond" of Series A and \$150,000 of Series B Bonds, for the purpose of providing funds to defray the cost, not otherwise provided, of constructing extensions, additions and improvements to the existing municipal waterworks system of the City, including a 470-acre water reservoir, a new water treatment plant, water storage tanks and additions to the existing municipal waterworks distribution system, with appurtenant facilities, as extensions, additions and improvements to said combined and consolidated public project, to the extent and in the manner contemplated and recommended in the report of Clyde P. Mason, Consulting Engineer, Lexington, Kentucky, and Crawford Engineers, Mt. Vernon, Kentucky, now on file with the City Clerk of said City, and

WHEREAS, under the provisions of Sections 58.010 through 58.140 of the Kentucky Revised Statutes, said City is authorized to issue such Bonds in accordance with and pursuant to which said combined and consolidated public project, and

WHEREAS, the proceeds of said \$624,000 of Bonds will be supplemented by an approved Federal grant in the total estimated amount of \$965,000, and

WHEREAS, the aforesaid extensions, additions and improvements are now under construction and nearing completion through interim financing arranged by the City in contemplation of the issuance of the \$624,000 of Bonds herein authorized,

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF MT. VERNON, KENTUCKY, DOES ORDAIN AS FOLLOWS:

- SECTION 1. DEFINITIONS.**
- AS used in this Ordinance, unless the context requires otherwise:
- (1) "The City" refers to the City of Mt. Vernon, Kentucky.
 - (2) "City Council" means the City Council of the City of Mt. Vernon, Kentucky, or such other body as shall be the governing body of said City under the laws of Kentucky at any given time.
 - (3) The terms "public project" or "public water and sewer project" shall be used synonymously in this Ordinance and shall be deemed to refer to the existing municipal waterworks system of the City and the existing municipal sewer system of the City, which systems have heretofore been ordered to be (and have been) combined and consolidated and operated as a single, revenue-producing public water and sewer project, together with all future extensions, additions and improvements to said systems and/or to either of same.
 - (4) The terms "water construction project" or "construction project" shall be used synonymously in this Ordinance and shall be deemed to refer to the existing municipal waterworks system, together with all future extensions, additions and improvements to the existing municipal waterworks system portion of said combined and consolidated public water and sewer project, including a 470-acre water reservoir, a new water treatment plant, new water storage tanks, and additions to the existing municipal waterworks distribution system, with appurtenant facilities, the cost of which construction project, not otherwise provided, is being financed by the Bonds authorized herein (supplemented by the aforesaid Federal grant).
 - (5) The terms "1965 Bond Issue" or "Bonds of 1965" shall be deemed to refer to the Bonds of 1965 which are presently outstanding of the City of Mt. Vernon Waterworks and Sewer Improvement Revenue Bonds, dated January 1, 1965, as authorized by Ordinance of the City Council of said City, adopted on March 18, 1965.
 - (6) The term "1965 Bond Ordinance" refers to the Or-

dinance of the City Council of the City duly adopted on March 18, 1965, authorizing the issuance of the Bonds of 1965.

(7) The term "Revenue Fund" refers to the City of Mt. Vernon Waterworks and Sewer Revenue Fund, created in Section 14 of the 1965 Bond Ordinance.

(8) The term "Sinking Fund" refers to the "City of Mt. Vernon Waterworks and Sewer Revenue Fund" and the Interest Sinking Fund" created in Section 14 (a) of the 1965 Bond Ordinance.

(9) The term "Depreciation Fund" refers to the "City of Mt. Vernon Waterworks and Sewer System Depreciation Fund" created in Section 14 (b) of the 1965 Bond Ordinance.

(10) The term "Operation and Maintenance Fund" refers to the "City of Mt. Vernon Waterworks and Sewer System Operation and Maintenance Fund" created in Section 14 (c) of the 1965 Bond Ordinance.

(11) The terms "the Bonds" or "these Bonds" or "the Bonds of 1969" shall be used synonymously in this Ordinance and shall be deemed to refer to the \$624,000 of Bonds of the issue herein authorized of City of Mt. Vernon Waterworks and Sewer Revenue Bonds, Series A of 1969 and Series B of 1969, dated January 1, 1969, or to any such Bonds as may be outstanding from time to time.

(12) The term "1969 Bond Ordinance" refers to this Ordinance authorizing said \$624,000 of Bonds of 1969.

(13) "Series of Bonds" refers to any alphabetically (or otherwise) designated and identified Series of Bonds, as initially authorized in this Ordinance, or as may be hereinafter authorized by the City Council of said City, with the same as to security and source of payment, for any of the purposes authorized herein.

(14) "Parity Bonds" means bonds issued in the future, in addition to the \$624,000 of Bonds herein specifically authorized, which Bonds issued in the future will, pursuant to the provisions of this Ordinance, rank on a basis of parity with the \$624,000 of Bonds of 1969 as to priority, security and source of payment, and does not mean or include Bonds which will rank inferior to the security and source of payment of said \$624,000 of Bonds of 1969.

(15) The term "EDR" refers to the Economic Development Administration of the United States Department of Commerce, or its successor.

(16) "United States Government" or "Government" refers to the Economic Development Administration of the United States of America and includes the Department of Commerce, or any agency of the Government which may succeed to its function.

(17) "U.S. obligations" means bonds or notes which are the direct obligations of the United States of America or obligations of the principal and of interest on which are guaranteed by the United States of America.

(18) "Fully Registered Bond" refers to a single non-negotiable Bond payable to the United States of America, Secretary of Commerce, or his successor, or his registered assigns, of the form set out in this Ordinance under the title "FORM OF FULLY REGISTERED BOND".

(19) "Fiscal Agent" means the Federal Reserve Bank of Richmond, Richmond, Virginia, or such other fiscal agent as may be designated by the United States of America, or his successor, may designate as the place of payment of principal and interest installments due on a Fully Registered Installment Bond of the City payable to the United States of America, Secretary of Commerce, or his successor.

(20) "Engineer" or "Engineers" means the engineers (or one of them) who prepared the plans and specifications for the construction of said water construction project, and who shall supervise the construction thereof and shall be deemed to refer to Clyde P. Mason, Consulting Engineer, Lexington, Kentucky, and Crawford Engineers, Mt. Vernon, Kentucky, or a member of said firms, or either of them, or their successors or successor.

(21) "Independent Consulting Engineer" refers to an independent Engineer or Engineer-in-Charge, duly recognized Kentucky reputation in the fields of waterworks and sewer system engineering, and such definition includes the Engineers named above.

(22) "Payee bank" or "paying agent" or "depository bank" means the bank at which the principal and interest on the Bonds herein authorized will be payable, and which has heretofore served and will continue to serve as the depository of the Revenue Fund, the Sinking Fund, the Depreciation Fund and the Operation and Maintenance Fund created in the 1965 Bond Ordinance and continued by the 1969 Bond Ordinance and the Construction Account referred to and continued in Section 12 of this Ordinance, and also as the Bond Registrar, which bank is The Bank of Mt. Vernon, Mt. Vernon, Kentucky, or its successor.

(23) "Alternate Payee Bank" or "alternate paying agent" means the Bank of Lexington, Lexington, Kentucky, and New York Trust Company, 30 Broad Street, New York City, New York.

(24) "FDIC" refers to the Federal Deposit Insurance Corporation.

(25) "Fiscal year" or "calendar year" are used interchangeably herein and refer to the period from January 1 through December 31 of each year.

(26) "Original purchaser" means the agency, person, firm or firms to whom the \$624,000 of Bonds of 1969 are awarded at the public sale of the Bonds, or their successors.

(27) The words "bond," "owner," "holder," and "person" shall include the plural as well as the singular number unless the context shall otherwise indicate. The term "bondholder" means and contemplates, unless the context otherwise indicates, the holders of the Bonds (and/or coupons) at the time issued and outstanding hereunder, or any of them, and shall be deemed to include the Registered Bond provided for herein.

SECTION 2. RECOGNITION AND CONFIRMATION OF PRIOR LIENS, PLEDGES AND SECURITY SYSTEMS TO CONTINUE TO OPER-

The City of Mt. Vernon hereby expressly recognizes and acknowledges that it has previously created for the benefit and protection of the owners and holders of the Bonds of 1965, certain liens, pledges and security rights relating to the combined and consolidated municipal waterworks and sewer system of the City, all as set forth in the Bonds of 1965 and in the 1965 Bond Ordinance; and said prior liens, pledges and other security rights are, with respect to such income and revenues, prior and superior to any and all liens, pledges and other security rights hereinafter created in connection with the issuance of said City's "Waterworks and Sewer Revenue Bonds, Series A of 1969 and Series B of 1969," until such time as said previously issued and outstanding 1965 Bond Issue shall have been fully paid, both principal and interest, in accordance with the terms thereof. In the normal course of events, said 1965 Bond Issue will be fully matured and paid off as of January 1, 1968.

SECTION 3. MUNICIPAL WATERWORKS AND SEWER SYSTEMS TO CONTINUE TO OPER-

ATED AS A SINGLE, COMBINED AND CONSOLIDATED REVENUE-PRODUCING PUBLIC PROJECT; APPROVAL OF CONSTRUCTION THROUGH INTERIM FINANCING.

That the action of the City Council in the 1965 Bond Or-

dinance, in-ordering that the municipal waterworks and sewer systems of the City be combined and consolidated and constitute a single municipal water and sewer system and that same be owned, controlled, operated and maintained on a combined and consolidated basis, and on a revenue-producing basis for the security of the holders of payment of the 1965 Bond Issue, be and the same is hereby ratified and confirmed, and same shall continue to be officially designated as the "City of Mt. Vernon Water and Sewer Project." It is further determined and ordered that so long as any of the Bonds of 1969 hereinafter authorized and any parity bonds shall remain outstanding, said municipal waterworks and sewer systems shall continue to be owned, controlled, operated and maintained by the City as a single, combined and consolidated revenue-producing public project or system pursuant to Sections 58.010 through 58.140 of the Kentucky Revised Statutes; for the security and source of payment of said Bonds of 1969; but in full recognition and acknowledgement, nevertheless, of the prior rights, as hereinabove set out, incident to the 1965 Bond Issue. That the action of the City in initiating the water construction project, as defined above, pursuant to interim financing in contemplation of the issuance of the Bonds of 1969 (and of the receipt of the proceeds of the aforesaid Federal grant), is hereby authorized, approved, ratified and confirmed.

SECTION 4. AUTHORIZATION OF BONDS

For the purpose of defraying the costs (not otherwise provided) of the construction of said water construction project referred to in Section 1 of this Ordinance, including preliminary expenses, land and rights-of-way, engineering expense, capitalized interest during construction, legal and administrative costs, publication costs, and all incidental expenses, there are hereby authorized to be presently issued and sold Six Hundred Twenty-Four Thousand Dollars (\$624,000) principal amount of City of Mt. Vernon Waterworks and Sewer Revenue Bonds, Series of 1969, to be dated January 1, 1969.

Said \$624,000 of Bonds of 1969 shall be issued in two series, Series A and Series B, respectively, the Coupon Bonds thereof being in the denomination of \$1,000 each, numbered consecutively, Series A, 1 to 474, inclusive, and Series B, 1 to 150, inclusive, as set forth in schedules appearing below (except for the possible issuance of a single, Fully Registered Bond to the Government as to the Series A Bonds herein authorized and except for the possible issuance of a separate single, Fully Registered Bond to the Government as to the Series B Bonds herein authorized), with the reservation of the right on the part of the City to issue additional parity bonds in the future, payable from the income and revenues of said public water and sewer project, subject to the conditions and restrictions hereinafter prescribed. Said \$624,000 of Bonds shall be offered at public sale as hereinafter provided, and if the United States of America, Secretary of Commerce, shall become the purchaser of any or all of said Bonds, such purchaser shall be privileged to elect that the same be issued and delivered either according to the "Form of Coupon Bond," as prescribed in Section 8A hereof, or according to the "Form of Fully Registered Bond," as prescribed in Section 8B hereof.

Said \$624,000 of Bonds shall bear interest from January 1, 1969, payable semi-annually. The interest coupon rate or rates applicable to the Series A Bonds shall not exceed 4-1/8% per annum. The interest coupon rate or rates applicable to the Series B Bonds shall not exceed 4-3/4% per annum; and the interest coupon rate or rates applicable to said respective Series of Bonds shall be determined by the City Council at the time of the public sale and award of said Bonds of 1969.

The numbering, maturities and principal and interest thereon, as on the respective issue dates of January 1, 1969, based upon a tentatively estimated interest rate of 4-1/8% per annum for said \$474,000 of Series A Bonds, and a tentatively estimated interest rate of 4-3/4% per annum for said \$150,000 of Series B Bonds, are as follows:

CITY OF MT. VERNON WATERWORKS AND SEWER REVENUE BONDS, IN THE AMOUNT OF \$624,000.

Maturity, January 1,	\$474,000 SERIES A BONDS		\$150,000 SERIES B BONDS		Total Estimated Principal and Interest Requirements on both Series of Bonds
	Principal	Tentative Estimated Interest Requirements (4-1/8%)	Principal	Tentative Estimated Interest Requirements (4-3/4%)	
1970	---	---	---	---	\$7,125.00
1971	---	---	---	---	7,125.00
1972	\$ 5,000	1-5	1,000	1	32,677.50
1973	6,000	6-11	2,000	2-3	34,426.75
1974	6,000	12-17	2,000	4-5	34,081.25
1975	6,000	18-23	2,000	6-7	33,738.75
1976	6,000	24-29	2,000	8-9	33,396.25
1977	7,000	30-36	2,000	10-11	34,053.75
1978	7,000	37-43	2,000	12-13	33,670.00
1979	7,000	44-50	2,000	14-15	33,286.25
1980	7,000	51-57	2,000	16-17	32,902.50
1982	8,000	58-65	2,000	18-19	31,518.75
1983	8,000	66-73	2,000	20-21	33,093.75
1984	8,000	74-81	2,000	22-23	32,668.75
1984	9,000	82-90	3,000	24-26	34,243.75
1985	9,000	91-99	3,000	27-29	33,730.00
1986	9,000	100-108	3,000	30-32	33,216.25
1987	10,000	109-118	3,000	33-35	33,702.50
1988	10,000	119-128	3,000	36-38	33,167.50
1989	11,000	129-139	3,000	39-41	33,592.50
1990	11,000	140-150	3,000	42-44	32,996.25
1991	12,000	151-162	4,000	45-48	34,400.00
1992	12,000	163-174	4,000	49-52	33,715.00
1993	13,000	175-187	4,000	53-56	34,300.00
1994	13,000	188-200	4,000	57-60	33,303.75
1995	14,000	201-214	4,000	61-64	33,577.50
1996	14,000	215-228	5,000	65-69	33,810.00
1997	15,000	229-243	5,000	70-74	33,995.00
1998	15,000	244-258	5,000	75-79	33,138.75
1999	16,000	259-274	5,000	80-84	33,282.50
2000	17,000	275-291	5,000	85-89	33,385.00
2001	17,000	292-308	6,000	90-95	33,446.25
2002	18,000	309-326	6,000	96-101	33,460.00
2003	18,000	327-345	6,000	102-107	33,432.50
2004	19,000	346-364	6,000	108-113	32,363.75
2005	20,000	365-384	7,000	114-120	33,295.00
2006	21,000	385-405	7,000	121-127	33,137.50
2007	22,000	406-427	8,000	128-133	32,938.75
2008	23,000	428-450	8,000	135-142	33,698.75
2009	24,000	451-474	8,000	143-150	33,290.00

Bond Ordinance

(Cont. from 10)

said.
This Bond is exempt from taxation in the Commonwealth of Kentucky.
It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond, have existed, have happened and have been performed in due time, form and manner as required by law and that the amount of this Bond, together with all other obligations of said City, does not exceed any limit prescribed by the Constitution or Statutes of the Commonwealth of Kentucky.
IN WITNESS WHEREOF, said City of Mt. Vernon, in the Commonwealth of Kentucky, has caused this Bond to be executed on its behalf in its name by the Mayor of said City, and its Corporate Seal to be hereto affixed and attested by the City Clerk of said City, and this Bond to be dated the first day of January, 1969.

CITY OF MT. VERNON, KENTUCKY

By *Clayde Lindville*
Mayor

ATTEST:
By *Clayde Lindville*
City Clerk

(Affix Seal of City Here)

(FORM OF ASSIGNMENT)

For value received, this Bond is hereby assigned, without recourse and subject to all of its terms and provisions, unto _____ this _____ day of _____

Payee
By _____
Authorized Agent

Official Designation

(FORM OF REGISTRATION)

REGISTRATION

(NOTICE: There must be no writing in this form except by the City's Paying Agent.)

Date of Registration _____ Name of Registered Owner _____
Signature of Authorized Officer of the Bank of Mt. Vernon, Mt. Vernon, Kentucky, Bond Registrar

PAYMENT RECORD

Due Date	Principal Payment	Principal Balance Due	Interest Payment (%)	Date Paid	Name of Paying Agent, Authorized Official and Title

(Enter dates of principal and interest)

(80 due dates - Leave one-half inch space between each due date, etc. for manual interlining, if necessary; also half a page at end for any explanation which might be required)

SCHEDULE A

(This should be separate sheet)

Principal Installments on Which Payments Have Been Made Prior to Maturity

Principal Due Date	Amount	Principal Payment	Balance	Date Paid	Name of Paying Agent, Authorized Official and Title

SECTION 9. ISSUANCE OF FULLY REGISTERED BOND; CONVERTIBLE INTO COUPON BONDS.

In the event that when the Bonds of 1969 are offered for public sale, the United States of America, Secretary of Commerce, shall become the purchaser of any or all of either Series of said Bonds of 1969, and the Government shall so request, the City shall issue a single Bond (herein referred to as a "Fully Registered Bond"), representing the Series A Bonds so awarded, and a separate single Bond representing the Series B Bonds so awarded, maturing as to principal in installments corresponding to the principal maturities of the respective Coupon Bonds represented thereby. Such Fully Registered Bonds shall be numbered R-1, Series A of 1969 (R-A-1), and R-1, Series B of 1969 (R-B-1), respectively, shall be of type composition, on paper of sufficient weight and strength to prevent deterioration until the last day of maturity of any installment

of principal as stated therein, and shall conform in size to standard practice. Each Fully Registered Bond shall, upon execution on behalf of the City as prescribed above in the form of such Fully Registered Bond, constitute a part of each of the (or each of the) entire respective Series of Bonds of 1969 herein authorized, shall be non-negotiable, without interest coupons, registered as to principal and interest, payable as directed by the Payee, and shall be substantially in the form hereinabove set forth.
The City hereby covenants and agrees with the respective Registered Owners and holders of such respective Fully Registered Bonds that the City will, at the request of such respective holders, or either of them, at the City's own expense and within ninety (90) days of such request, issue its negotiable, bearer Coupon Bonds (registrable as to principal only), in form as set forth in Section 8A hereof, in the denomination of \$1,000, in aggregate principal amount, maturing as to principal and bearing interest, respectively, equivalent to the unpaid installments of principal and interest then represented by such Fully Registered Bonds (s) which is (are) surrendered in exchange therefor. Coupon Bonds shall be so issued and substituted only for and upon surrender to the City of the corresponding Fully Registered Bonds (s), which shall then immediately be cancelled by the City Treasurer.

SECTION 10. COUPONS AND INTEREST PAYMENT DATES MATURING BEFORE DELIVERY.

Before executing any Coupon Bonds, the City Clerk shall detach and cancel all matured coupons, if there are any such matured coupons thereon and if any such coupons have been printed, and shall deliver to the Paying Agent and to the Purchaser a certificate as to such cancellation. Before attesting a Fully Registered Bond, said City Clerk shall make or cause to be made an appropriate notation thereon as to any interest payment date(s) or as to any principal date(s) which have matured prior to such attestation.

SECTION 11. SALE OF BONDS.

The entire \$624,000 of Bonds of 1969 authorized by this Ordinance shall be offered for sale, which shall be publicly advertised, upon the basis of sealed, competitive bids, which shall be publicly opened and acted upon by the City Council; that end, the Mayor and the City Clerk are authorized to sign an appropriate form of notice soliciting

THE MOUNT VERNON SIGNAL THURSDAY, JUNE 12, 1969 PAGE ELEVEN

for sale, shall designate a day and hour to the receiving and public opening and consideration of purchase bids, which time will be on the date of a regular, adjourned regular or called special meeting of the City Council, as the Mayor may determine, and shall inform bidders of the following bidding requirements:

- (1) That bidders are required to bid a cash price of not less than par value for the Bonds bid plus accrued interest to the date of payment and delivery from the most recent interest payment date prior to the delivery of the Bonds, and to specify in their bids the exact net interest costs of their respective bids for the Bonds bid for, at an average net interest cost not to exceed four and one-eighth percent (4 1/8%) annually on the Series A Bonds and at an average net interest cost not to exceed four and four-fifths percent (4 4/5%) per annum on the Series B Bonds.
- (2) That bids for Bonds of either Series shall be considered only for consecutive full annual maturities covering the first maturity and all maturities thereafter through at least January 1, 1979, provided:
 - (a) Coupon rates shall be in multiples of one-eighth (1/8) or one-tenth (1/10) of one percent (1%) with no limit as to the number of rates;
 - (b) All Bonds of the same Series maturing on the same date shall bear the same rate of interest;
 - (c) No Bond shall bear interest at more than one interest rate from date to maturity;
 - (d) The difference between the lowest and highest interest rates of Bonds of the same Series shall not exceed two percent (2%); and
 - (e) Interest maturing on any Bond on any interest payment date shall not be represented by more than one coupon.
- (3) That preference in awards will be given to bids for the largest principal amount of Bonds of a respective Series. In the event two or more bids for the same amount of Bonds of a Series, preference in award will be given to the bid resulting in the lowest net interest cost to the City for that Series of Bonds.
- (4) That the lowest net interest cost applicable to each Series will be determined by deducting the total amount of any premium bid for Bonds of such Series from the aggregate amount of interest on the Bonds bid for, computed from the latest interest payment date prior to the date of sale of the Bonds to the final maturity specified in each respective bid. For the purpose of determining the lowest net interest cost, the City will calculate the bid of the Economic Development Administration of the United States Government.
- (5) That the EDA has entered into a Loan Agreement (as amended) with the City, pursuant to which said EDA proposes to purchase on par plus accrued interest at a 4-1/8% interest rate on the Series A Bonds and at a 4-4/5% interest rate on the Series B Bonds, any maturities of said \$624,000 of Bonds for which no other bid complying with the terms of said Notice of Bond Sale is received at an equally (or more) favorable net interest cost.
- (6) That in the event that any such other bid or bids are received, the bid of the EDA as to such Bonds so bid for, will be cancelled and withdrawn; and any Bonds not awarded pursuant to the provisions of the foregoing will be awarded to the EDA in accordance with the provisions of the aforesaid Loan Agreement.
- (7) That if said Bonds are not ready for delivery and payment within sixty (60) days from the sale, the successful bidder or bidders shall be relieved of any liability to accept any of the Bonds, except that additional time may be required for delivery of Bonds purchased by the EDA.
- (8) That bidders, (except the EDA) shall be required to deposit a good faith check with certified check or cashier's check, in the minimum amount of one percent (1%) of the face amount of the Bonds for which a bid is made; and
- (9) That the City reserves the right, in its discretion, to determine the best bid or bids to waive any informality or irregularity and to reject any or all bids.

The Mayor and the City Clerk are additionally authorized in connection with such sale, to sign, cause to be reproduced in mimeographed, printed or other multiple copy form, and to supply any interested party upon request, the Official Notice of Sale of Bonds and a Statement of Official Facts, giving a more detailed description of the Bonds, and setting forth the terms and conditions calculated to bring about uniformity in bidding. No particular bid forms (or uniform forms) shall be required, but all bids must be made unconditionally and in conformity with the provisions of the official Notice.

Suggested forms of a "Notice of Bond Sale," the "Official Notice of Sale of Bonds" and the "Statement of Official Facts," having been prepared and submitted to this Council, and the same having been examined by the City Council and found to be in order, the same are hereby approved and may be used for the purposes of this Section. If the United States of America, Economic Development Administration, shall become the purchaser of the entire issue, or of any maturities thereof, it may elect that the Bonds so purchased be issued either in the form of negotiable, bearer, Coupon Bonds, of the denomination of \$1,000 each, registrable as to principal only, in the form prescribed in Section 8A of this Ordinance, and as advertised; or, in the form of the single "Fully Registered Bond" as to each respective Series, in the form prescribed in Section 8B of this Ordinance and as permitted by KRS 61.390.

SECTION 12. DISPOSITION OF PROCEEDS OF SALE OF BONDS.

As soon as the Bonds of 1969 shall be sold and delivered the proceeds shall be applied as follows:

- (a) All of such proceeds, including collected accented interest, shall be deposited into the Construction Account hereinafter created.
- (b) There shall immediately be transferred and paid to the bank(s) entitled thereto an amount sufficient to pay interest on and principal of any temporary loans borrowed by the City in anticipation of the sale of the Bonds of 1969 and/or of the receipt of grant proceeds, or the interest and principal of such temporary loans may be paid simultaneously with the delivery of the Bonds, in which event the amount to be deposited into the Construction Account shall be such amount so paid.
- (c) There shall immediately be transferred from such Construction Account and deposited to the credit of the SINKING FUND, an amount equal to the collected accented interest and any additional amounts authorized as capitalized interest to pay interest on the Bonds of 1969 during the remaining period of construction and development of the construction project, such interest requirements being legitimate project costs.

With the approval of the Government, so long as it holds all of the Bonds of 1969, or with the approval of the original purchaser of said Bonds, the amount of capitalized interest may be adjusted to the extent needed to assure that all interest requirements are met during construction and development until the project generates sufficient revenues to meet the amount to be deposited into the Construction Account by transferring any additional amounts to or from the Construction Account.

Thereafter, the entire remaining proceeds of such sale shall be applied to the extent necessary, toward defraying the cost of construction of the project, and the amount of Pending expenditure of such remaining proceeds for such purpose, such remaining proceeds shall be deposited, together with the aforementioned Federal Grant in the esti-

mated amount of \$965,000, in a special construction account at the payee bank: The Bank of Mt. Vernon, Mt. Vernon, Kentucky.

In anticipation of the authorization and issuance of these bonds, the City Council adopted on December 5, 1966, an Interim Financing Ordinance, which Ordinance was supplemented by a new Interim Financing Ordinance adopted on July 19, 1968. Said Supplemental Ordinance adopted on July 19, 1968, reaffirmed the previous creation in the 1966 Ordinance of a Construction Account of 1969, and the provisions of said 1966 Ordinance, as supplemented by said 1968 Ordinance, are hereby ratified, reaffirmed and continued, and the provisions thereof relating to the establishment of said Construction Account, the title of which is hereby changed to Construction Account of 1969', which account is herein referred to as the Construction Account) are by reference incorporated herein and shall constitute a part of this Ordinance. As provided in KRD 66-480, said deposits in said Bank, to the extent that the same may have exceeded the deposits of the City in said Bank, to be in excess of the amounts insured by the FDIC, shall be collateralized by valuable U.S. obligations (as defined herein), having a market value equivalent to such excess; or to the extent that such deposits exceed the amount authorized by the Engineers under the terms of the Construction Account of 1969, said excess shall be required for disbursement during the term of the project, such Bank may invest for the benefit of such account whatever portion of such account is designated by the governing body of the City, in U.S. obligations maturing within six months or less, or to make such funds available when needed for the construction of the project, and in any event not later than eighteen (18) months from the date of such investment. Prior to the expenditure of such proceeds, same shall be subject to a first and paramount lien and charge in favor of the holders of the Bonds of 1969, and said funds shall be held in trust for such security for such holders until paid as herein provided.

Payment from said Construction Account shall be made only upon vouchers approved by the Engineers having charge of supervising such construction, viz., Clayde P. Mason, Consulting Engineer, Lexington, Kentucky, or Crawford & Crawford Engineers, Inc., Mt. Vernon, Kentucky, or their successors, and countersigned by the Mayor, such vouchers to certify in each instance that same represents a sum actually earned by and due to the proposed payee thereunder a contract with the City for work performed and/or materials furnished in connection with the construction of the project, or represents a sum necessary to be expended for land and/or rights-of-way necessary to be acquired by the City in connection with the construction project, or any other related portion of the cost of said construction project as set out herein; provided that (a) all expenditures for land and rights-of-way and legal and administrative expenses, must be approved by the Economic Development Administration of the United States Government, or by an authorized representative thereof; (b) final payment of any part or all of the final ten percent (10%) or more of the amounts due under such construction contracts, shall not be made without the written approval of the EDA; and (c) all checks drawn against said Construction Account shall be signed by the City Clerk and accompanied by such voucher or by both such voucher plus written EDA approval, as above provided, before being honored by said Bank, except that such voucher is not required in connection with checks issued to liquidate interim financing made in anticipation of the completion of the project.

Pursuant to controlling laws and regulations of the United States, it is recognized and agreed that such grants and loans were initially calculated and approved upon the basis of estimates of such portions of the cost of such construction project, which said estimates were eligible for such grants and loans in the various regions, with provision that upon completion of such construction projects, an audit of the actual costs thereof by the agency of the United States Government from which said grant and loan are obtained, and that if upon such audit it shall be found to appear that the actual costs are less than the estimated costs as represented in the City's applications for such grant and loan, then the difference (if any) shall be subject to adjustments requiring a return therefor to the related United States Government Agency. Accordingly, it is necessary, and it is hereby so provided, that in the accounting for the monies in the aforesaid Construction Account, the appropriate City officials shall keep separate and detailed records of the cost of said construction project, in order that such required auditing may be made. In this connection, it is understood and agreed that there is no prohibition against the commingling of all of the monies in the Construction Account into said Construction Account, but only that separate accounting procedures be observed, in order that such audits may be made.

In the event that it shall be disclosed by the audit or audits the appropriate agency of the United States Government concerning the agencies of the United States Government, that the amount of such grant and loan, that according to the controlling laws, rules and regulations, the amount contributed by the United States Government under such grant and loan is or has been in excess of the portion of the cost of such project which is eligible for Federal financial assistance (grant and loan) under the applicable laws, rules and regulations; the City covenants and agrees that the same will be refunded to the United States Government from the aforesaid Construction Account, and authority for such refund or reimbursement is hereby given. Subject to the foregoing provision as to refund, and subject to any variance that a non-governmental purchaser may purchase all or part of the Bonds of 1969 (thereby limiting governmental assistance to the aforesaid grant and canceling all or part of the aforesaid loan), it is hereby certified that in the event that any such purchaser shall obtain in said Construction Account after completion of the Construction Project and payment of all of the costs thereof, as certified by the Engineers, such unexpended balance shall be transferred to and deposited in the Sinking Fund and shall be used by the City at the earliest practicable date for the redemption of Bonds of 1969 in multiples of \$1,000, either by call or by purchase. Any balance then remaining shall be deposited into said Sinking Fund, and held and applied as a part of the Reserve Fund therein.

SECTION 13. CITY OFFICIALS TO BE BONDED.

The City will cause any municipal officer or other person having custody of any money administered under the provisions of this Ordinance to be bonded at all times in an amount equal to \$50,000 or the maximum amount of such such moneys in his custody at any time, whichever is lesser, unless a greater amount is required by law; provided that the amount of required surety bond is cumulative and not additional; and that if such of them is (are) already bonded in such amount and if such surety bond applies to the moneys administered hereunder, as well as other municipal funds, no separate surety bond shall be required hereunder, as well as other municipal funds, no separate surety bond shall be required hereunder. The City will segregate and earmark such funds, and the City will segregate, in such manner as to enable the City to obtain the benefit of the lowest possible surety premium rates on such surety bond or bonds. Each such bond shall have a surety given by a surety corporation qualified or authorized to do business in Kentucky, and approved by the govern-

(Cont. to 12)