

BOWLING REPORT

Standings as of January 13:
Rockers, 56-20; Gutter Durs:
46-30 and No. 52,
58-14 1/2.

High game (women): Virginia Winstead, 180; Lola Noe, 179 and Shirley Mullins, 165.
High game (men): John Noe, 204; Bill Reynolds, 203 and Bill Reynolds, 203.

Provided, however, the City reserves the right, if necessary, to purchase any such bonds...
(1) Parity Bonds to Finance Future Extensions, Additions and/or Improvements; Conditions or Showings Required.

Hunting and Fishing

FOR SMALL GAME HUNTERS - BEST OF SEASON MAY BE AHEAD

Take heart you hunters who have been to the fields and have returned less than happy with your rabbit or quail harvest.
The best hunting days are still in the offing and you'll find the fields are in the final two weeks than in the early days of the season.

on the initial rise. That's two strikes against the early hunter.
A third one is the dense cover that makes hunting more difficult and the game harder to find in the early days.

The City further reserves the right to add new waterworks and/or sewer and related auxiliary facilities and/or to finance future extensions, additions and/or improvements to said public water and sewer project by the issuance of one or more additional series of bonds to be secured by a parity lien...

(2) The City is in compliance with all covenants and undertakings in connection with all of the Bonds then outstanding and payable from the revenues of the project or any part thereof.

(3) The City is in compliance with all covenants and undertakings in connection with all of the Bonds then outstanding and payable from the revenues of the project or any part thereof.

(4) Covenants to be Complied with at Time of Issuance of Parity Bonds.

(5) Priority of Lien; Permissible Disposition of Surplus or Obsolete Facilities; Conditions.

(6) Redemption Provisions (conditions) Applicable to Parity Bonds.

(7) Insurance to be Complied with Government Requirements.

(8) Vehicle Liability Insurance.

(9) Insurance to be Complied with Government Requirements.

(10) Records, Audits and Reports.

(11) Insurance to be Complied with Government Requirements.

(12) Insurance to be Complied with Government Requirements.

(13) Insurance to be Complied with Government Requirements.

(14) Insurance to be Complied with Government Requirements.

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(25) Insurance to be Complied with Government Requirements.

(26) Insurance to be Complied with Government Requirements.

(27) Insurance to be Complied with Government Requirements.

revenues regardless of the time or times of their issuance, it being the intention that there shall be no priority among the Bonds as to the time or times of their issuance...

SECTION 19. INSURANCE.
(a) Fire and Extended Coverage.

(b) Builders Risk Insurance During Construction.

(c) Vehicle Liability Insurance.

(d) Insurance to be Complied with Government Requirements.

(e) Insurance to be Complied with Government Requirements.

(f) Insurance to be Complied with Government Requirements.

(g) Insurance to be Complied with Government Requirements.

(h) Insurance to be Complied with Government Requirements.

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(z) Insurance to be Complied with Government Requirements.

(aa) Insurance to be Complied with Government Requirements.

(ab) Insurance to be Complied with Government Requirements.

(ac) Insurance to be Complied with Government Requirements.

(ad) Insurance to be Complied with Government Requirements.

constitute taxable "arbitrage bonds" within the meaning of Section 550(b) of the Internal Revenue Code of 1954 (26 U.S.C. 550(b)).

SECTION 22. CONTRACTUAL NATURE OF ORDINANCE.

(a) The provisions of this Ordinance shall constitute a contract between the City and the holders of the Bonds herein authorized and after the issuance of any such Bonds, no change, variation, or alteration of any kind in the provisions of this Ordinance shall be made in any manner except as herein provided...

(b) The City shall procure and maintain or cause to be procured and maintained throughout the period of construction of the project builders risk insurance on the project to the extent of 100% of cost.

(c) In the event of any damage to or destruction of any part of said project, the City shall promptly arrange for the application of the insurance proceeds for the repair or reconstruction of the damaged or destroyed portion thereof.

(d) Liability Insurance on Facilities.

(e) Insurance to be Complied with Government Requirements.

(f) Insurance to be Complied with Government Requirements.

(g) Insurance to be Complied with Government Requirements.

(h) Insurance to be Complied with Government Requirements.

(i) Insurance to be Complied with Government Requirements.

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(x) Insurance to be Complied with Government Requirements.

(y) Insurance to be Complied with Government Requirements.

(z) Insurance to be Complied with Government Requirements.

(aa) Insurance to be Complied with Government Requirements.

(ab) Insurance to be Complied with Government Requirements.

(ac) Insurance to be Complied with Government Requirements.

"Dead Man" lives to collect social security

Following a B-17 crash in World War II, Alan Grimshaw of North Dartmouth, Mass., was officially declared dead. Several months later, however, his name appeared on a prisoner-of-war list.

Today, he is collecting monthly retirement benefits based solely on the social security credits he got for his military service.

Service in the military earns social security credit—not just for retirement and Medicare later, but also for survivors and disability protection now.

"BOND ORDINANCE" (Cont. From Page 9)

SECTION 17. INFERIOR BONDS, PARITY BONDS, AND SUB PLUS FACILITIES.

(1) Except as provided below in this Section, the City shall not so long as any said Bonds (and any bonds ranking on a parity) are outstanding, issue any additional bonds payable from the revenues of the project or any part thereof...

(2) Parity Bonds to Complete the Project.

(3) Redemption Provisions (conditions) Applicable to Parity Bonds.

(4) Insurance to be Complied with Government Requirements.

(5) Insurance to be Complied with Government Requirements.

(6) Insurance to be Complied with Government Requirements.

(7) Insurance to be Complied with Government Requirements.

SECTION 18. ALL BONDS OF THIS ISSUE ARE EQUAL. The Bonds authorized and permitted to be issued hereunder, and from time to time outstanding, shall not be entitled to priority one over the other in the application of the income and

Approved:
/s/ Bobby A. Proctor
Chairman, Board of Trustees,
City of Broodhead, Kentucky

Attest:
/s/ Frances Whitehead
City Clerk

CERTIFICATION
I, FRANCES WHITEHEAD, hereby certify that I am the duly qualified and acting City Clerk of the City of Broodhead, Kentucky, that the foregoing Ordinance is a true copy of an Ordinance duly adopted by the Board of Trustees of said City, and that the same has been duly published and posted in accordance with the provisions of this Ordinance.

IN WITNESS WHEREOF, I have hereunto set my hand as City Clerk and the official Seal of the City this 3rd day of January, 1972.

(Seal of City)

Classified Rates

Local Rates: 4c per word - minimum 75c
 Card of Thanks: 3c per word - minimum 75c
 In Memory: 3c per word - minimum 75c
 Classifieds Charged: 5c per word - minimum \$1.00
 Display Classifieds: \$1.00 per column inch

For Sale

FOR SALE: Used coal heaters and used oil heaters. R.R. Hamm Oil Co., Mt. Vernon. Phone 255-2123, 47x24x

Warm morning wood heater for sale. Model 701 with blower system. Last price, \$260.45, sale price, \$175. Broadhead Hardware, 5 E. 6th. **FOR SALE:** Two formica covered wet stations. Call 986-4581 after 6 p.m. 17x13

FOR SALE: Sewing equipment including dress engine. Must be sold as a unit. Contact Mrs. Shirley Burdette, Wildie, Ky, 17x4

FOR SALE: City Cafe, will sell furnishings, equipment of City Cafe and Greyhound bus franchise and will rent building or will sell building and business. Reason: Due to health. See Gertrude Hinton, Mt. Vernon, or call 255-2159 or 255-2152. 16x4

FOR SALE: Owner, Oats and Timmy Hay. Phone Livingston 453-2232 or write Box 171, Livingston, Ky, 16x4

SPINET PIANO - Used Walnut spinet piano, \$295.00 including bench. Terms, OREGAN - Used Hammond Organ. Sold new for \$1500.00. Now only \$795.00 including bench. Terms, DIEMERS HOUSE OF MUSIC, Somerset, Ky, Phone 678-4067, 18x2

FOR SALE: 1966 Ford Galaxie 500, 2 door hardtop. Excellent Condition. Ph. 255-2818, 18x2p

FOR SALE: Typewriter, Underwood standard Good condition #65. Adding machine, Reconditioned Lincoln, 2 column, full keyboard. New cost \$495. sell for \$100. Multi-graph-Duplicator, \$35, as is, none, 19x3

FOR SALE: 1961 Chrysler, 2 door, hardtop, good body with '63 Dodge motor, 318 cu. in. Needs transmission. Push button, 193 Renault Duphine. Push button, automatic. Needs battery, \$60.00. Clarinet, like new, in case \$70.00. Magnus 12 chord button-tube keys organ, \$18.00. Wizard Tiller, used 2 times, will take \$100. White four-year-old puppy. Needs breaking again, \$20.00. Chain saw, needs starter coil or button, \$15.00. Ph. 758-4498, 18x2

FOR SALE: Mixed hay. See M.D. Huggert or call 255-2025, 19x3

FOR SALE: Firewood. Call 255-2442, 19x2

FOR SALE: One new GE Washer with mini-basket. Reasonable. Jerry's, Tire Center, 255-2122, 19x4

PIANO - Wurlitzer Early American Spinnet Piano with 15 year guarantee. Take over low payments. No down payment needed. May be seen locally. For Jerry's. In information, write Credit Dept. P.O. Box 4073, Lexington, Ky, 19x4

For Rent

FOR RENT: Floor Sanding Equipment "Do-it-yourself". Variables of all kinds - Gym Seal, Fabulon Filters and Sealers, Everything You Need For A Professional Job, Applance Service Center, Mt. Vernon, 26x12

FOR RENT 2: or 3 room furnished or unfurnished apartments. Steam heated. At Rockcastle Hotel. See Roy Westcott at APPLANCE SERVICE CENTER

FOR RENT: Large lot with concrete pad, Imperial Mobile Home Court, West Main Street, Mt. Vernon, Kentucky. See Clyde Barrett or call 255-2441 or night 255-2231, 18x17

FOR RENT: Apartments, Richmond Street, East Dulock. Phone 255-4218, 18x17

FOR RENT: Furnished apartments, Mt. Vernon Tourist Court. Phone 255-2262, 18x17

FOR RENT: Trailer site on acre in Sand Springs area. Write Dewey Deary, 8538 Cox Rd., West Chester, Ohio 45069, Call 777-6525, 18x17

FOR RENT: One mobile home space in Ford's Trailer Court located across from hospital. 18x17

FOR RENT: Storage building with living quarters. Standard Oil Gas. Located on U.S. 150, Phone 255-3750 or see R.E. Bullock, 19x2p

TRY THESE CLASSIFIEDS

Wanted

WANTED: Small Doster, Bogging and Backhoe Work. Kenneth Cromer, Ph. 255-4546, 18x17

WANTED: Remodeling and re-roofing. Free Estimates. Call C.F. Carr 758-4106 after 4 p.m. Route 1, Brodhead, Ky, 16x8

Income Tax Clients

My office will be changed this year. It will be in my home, corner Richmond and Tevis Streets, Mt. Vernon, Ky, across from "The Attic." A sign will be in the yard. **Will be in Mt. Vernon from January 1st through April 15th.** TELEPHONE 255-4844

PLEASE BRING FEDERAL & STATE TAX FORMS THAT HAVE BEEN SENT TO YOU. Maureen L. Egan

EXCAVATING

BASEMENT EXCAVATION BITCHING TOP SOIL & FILL DIRT CRUSHED ROCK POND BUILDING 

AIR COMPRESSOR FOR RENT (By Day or Week) Ernest or Frank Mason 256-2047

OFF SEASON PRICES \$10.00 Per Hour On Backhoe Work

GARRARD COUNTY STOCKYARDS SALE FOR ALL CLASSES OF LIVESTOCK - EVERY FRIDAY

PHONE 792-2118
KIRBY TEATER **ROGAN TEATER**
LANCASTER, KENTUCKY
J. L. TEATER

Notice

NOTICE: You may reach me at Frankfort by writing Mr. Harold DeMayne, Room 314, State Capitol Bldg., Frankfort, Ky, or by calling 502-364-1991. Please feel free to contact me anytime on any matter. Harold DeMayne, 19x2

INVITATION FOR BIDS: Sealed bids will be received by the Rockcastle County Board of Education in the office of the Superintendent, Charles B. Parsons, Mt. Vernon, Ky, until 7:00 p.m. EST February 7, 1973 for furnishing all materials and labor for science and home economics equipment as per specifications. Specifications available at the office of Donald B. Shelton, Architect and school superintendent. The board reserves the right to reject any and all bids. 19x2

NOTICE: Mason's Custom Hauling and Back Hoop Work. Call 255-2047, 41x17

BLOWN IN INSULATION: Aluminum siding, storm windows and doors. For free estimates, call or write: Columbus, Ky, Ph. 453-2001, 15x17

NOTICE: Home Bros. Water Well Drilling and Contracting. Call 255-2024 anytime after 5 p.m., 46x17

NOTICE: See us for all your monument needs. H.C. McNew Monument Co., U.S. 25 North, Mt. Vernon, Ky, Ph. 255-2332, 19x17

NOTICE: Hamo Bros. Water Well Drilling and Contracting. Call 255-2024 anytime after 5 p.m., 46x17

NOTICE: See Johny Sams at Sanitary Cleaners for all your maintainance - strings for all instruments, and accessories. Phone 255-2551, 49x17

NOTICE: Let us clean your septic tank, grease traps and hold lines before winter. Licensed and Bonded by Kentucky State Health Department. R.A. Baser, Owner. For quick and efficient service, call 255-4413, 42x17

NOTICE: I will pay a reward of \$500 for the return of certain antique pistols stolen from my Pioneer Museum the night of December 12 and for information resulting in the arrest and conviction of the person or persons taking them. John Lair, 14x17

NOTICE: New Open - Mary's Beauty Salon located on Hwy. 150, Brodhead, Open Monday thru Saturday with late hours on Thursdays. Phone 255-3932 for appointments, 18x17

FURNITURE AUCTION: Every Friday night at Kingsport, Ky, at 7 p.m. Open 9 a.m. to 6 p.m., 4 days a week. Todd's Auction. We Buy and Sell, 17x17

NOTICE: Floor sanding and re-finishings. Also, carpets shampooed. Call 255-2539 after 5 p.m., 17x24p

NOTICE: Income Tax Work. Will be upstairs in Bryant Building where I was last year. Bring last year's income tax copy and forms you received in the mail, Hazel Cummins, 19x4

NOTICE: Income Tax Work. Will be upstairs in Bryant Building where I was last year. Bring last year's income tax copy and forms you received in the mail, Hazel Cummins, 19x4

TRUCKS FOR SALE

65 Chevrolet, V8. Pick-Up, \$795
 67 Chevrolet, Pick-Up, 6 Cyl., 4 Speed, \$895
 68 Chevrolet, 3/4 ton. Flat, \$995
 68 T'Bird, \$1295
 62 Chevrolet, \$195

RED'S TRUCK & AUTO PARTS

STANFORD, KY.
 Phone 365-9210

THE MOUNT VERNON SIGNAL FRIDAY, JANUARY 20, 1973 PAGE ELEVEN

CLASSIFIED ADVERTISING
 DEADLINE: 3 P.M. THURSDAY AFTERNOON
COMBS Grand Theatre MT. VERNON
Tonite Fri. Sat. Sun.
FREE RECORDS TONITE
2 BIG FAMILY HITS
Here They Come, The One You Have Been Asking About. A Powerhouse.

NOTICE: The City of Mt. Vernon will receive sealed bids for the sale of a 1961 Stuck truck until Monday night, February 20, 1973. The city reserves the right to reject any or all bids. 18x2

TIME ON YOUR HANDS? I'll show you how to turn it into money as an Avco Sales Representative. Get out and meet many, make friends, during hours you choose. For a personal interview, call collect 663-4100 or write: Jeanette Parsons, Box 74, Richmond, Kentucky, 19x3p

In memory of a grandmother: Mrs. Wanda Faye (Robinson) Robinson, who passed away Jan. 21, 1942.

She has been sadly missed thru these past thirty years by her oldest granddaughter even though she was only known to her for a very short time. Mrs. Wanda Faye (Robinson) Robinson, who passed away Jan. 21, 1942.

"Here Comes That Nashville Sound"
TECHNICOLOR with **RANDY BOONE**
SHEB WOOLEY-PAUL BRINEGAR
COLOR HIT NO. 2

Watch The Stars Of "Oliver!" Work Their Magic Again!

Colleen Pictures Presents
RON MOODY JACK WILD
With M. McGee, Stanley Holloway

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FOR SALE
 MODERN COUNTRY HOME, LOCATED ON THE EDGE OF LINCOLN COUNTY NEAR ROCKCASTLE COUNTY LINE.
 This lovely five-room home with double-car garage has aluminum siding, storm doors and windows, fuel oil, lead, completely built-in kitchen, carpet and paneling throughout.
 It sits on a large lot measuring over one acre in size with large garden space and pond. There is a blackout road with mail and school-bus service at front door. Owners are moving to another county and this property is priced to sell at \$12,000.00.

Col. Sam Ford AUCTIONEER-REALTOR
 Mt. Vernon, Ky.
 Office 256-4545
 Residence 758-2875

County Agent's Notes

BY: R. LEE DURHAM

Certification On DES Withdrawal Required To Sell Beef Cattle

Beef Producers selling cattle for slaughter must withdraw feed containing diethylstilbestrol (DES) from the animals seven days before slaughter. In addition, the cattlemen must furnish a written certificate stating they have withdrawn the drug.

That is now the law, and it is essential that producers comply, according to Nelson Gay, Extension beef specialist at the University of Kentucky College of Agriculture. The certification procedure was put into effect by

the U.S. Department of Agriculture on January 8. Cattlemen have no choice but to follow the law; it will be enforced, said Gay.

The UK specialist warned the regulation means producers can no longer market cattle on a day-to-day basis. "Marketing plans will have to be made a week in advance," he commented. "Those cattle to be sold will have to be removed and fed a ration without DES, or else the drug must be removed from all the cattle for the specified time."

Gay said if there is evidence that the rules aren't being followed, the drug will be withdrawn from the market, and everyone will be hurt. "You can't throw away some-

thing that causes 15 percent improvement in gain and 10-12 percent improvement in feed efficiency and not have it hurt. Both the producer and consumer would suffer," he commented.

The Extension specialist emphasized that no DES residue has been found in red meat, although it has been detected in the liver of animals which was fed the additive. In animals which have been implanted, the drug has not been found even in the liver.

Gay emphasized the importance of abiding by the regulations. "Withdrawal from all drugs in compliance to regulations is essential," he concluded. "For information on how to obtain the required certificate, contact Gay at the Animal Sciences Department, University of Kentucky, Lexington, Ky. 40506. (Ga. 505-255-2895).

UK To Hold Beef Cattle Round-Up Day

The University of Kentucky College of Agriculture has announced that Beef Cattle Round-Up Day will be held this year on Tuesday, February 8. The event will be held in conjunction with the UK Grassland Conference. Site of the event will be Stag Auditorium on the UK campus.

Soil, plant and animal systems is the theme, and the program will consist of presentations by agronomists, animal scientists and farmers.

Following the formal program, the Kentucky Feeder Calf Sales Association will hold an organizational business meeting.

UK To Hold Greenhouse Conference

The University of Kentucky College of Agriculture will hold a state Greenhouse Conference on January 27 at the UK Agricultural Science Center Auditorium.

On the program will be UK specialists in horticulture, plant pathology, agricultural engineering, entomology, agricultural economics, and agronomy. There will also be a special youth program the same day and a greenhouse tour on January 28.

The purpose of the conference is to provide current recommended information to commercial greenhouse flower and vegetable producers in the state, according to C.R. Roberts, UK Extension horticulturist.

Roberts and three other UK horticulturists will make presentations at the conference. Roberts will talk about greenhouse tomato production. Dean Knevel will review tomato varieties for the greenhouse grower and Richard Henley will discuss production of better seedling plants. Jack Dutton will talk about the snapdragon as a potential crop for increasing income.

Two UK agricultural engineers will look at environmental control in the greenhouse. John Walker will compare different air mixing systems and George Duncan will discuss selecting fans for a ventilation system.

John Hartman, UK plant pathologist, will tell how to reduce plant losses from diseases, and Wes Gregory, UK entomologist, will tell how to cut losses from insects.

Doyle Feasile, UK agronomist will discuss soluble salts and how they affect plant growth.

A panel discussion on marketing flower and vegetable crops will be moderated by Harold Love, an agricultural economist at UK. Other panel members will be Paul Nutgrass, Borth Pemberton and Urban Kremer, all commercial greenhouse growers.

Vocational Agriculture students and 4-H members taking part in the youth program will be able to attend the program in the Ag. Science Center. They will also see a demonstration on growing chrysanthemums and other flower crops and will be shown tomato and lettuce research at the UK Horticulture Farm.

The greenhouse tour on January 28 will include visits to the UK greenhouses and two commercial greenhouses.

QUAIL

Mr. and Mrs. Graden Wright and grandson and Mrs. L.D. Bryant visited Mr. and Mrs. Casper G. Owens Monday afternoon.

Bill Owens and Betty visited their sister, Mrs. John Owens, and Mr. Owens Monday afternoon.

Mrs. Pattie Baker visited Mrs. Jessie Taylor and Angie Wednesday.

Mr. and Mrs. M.J. McMullin was at Somerset Thursday to visit Mr. and Mrs. Bradley Mink, D.M. Cress and Mrs. Minnie Burton.

Mr. and Mrs. Art Bustle of Ohio are spending a few days with Mrs. Celia Taylor.

Mrs. Sue Hayes spent Friday night with her sister, Mrs. Donnie Whitaker, and family. Mr. and Mrs. Butch Carl and Greg and Mike Antrobus of Versailles were recent supper guests of Mr. and Mrs. Robert Hayes and family. Mrs. Gray remained for a few days.

Lloyd Albright is a patient in the Somerset City Hospital. We wish him a speedy recovery.

A birthday supper was given for Jesse Taylor at the home of his daughter, Mrs. Bonnie Payne, and family Wednesday. Also present for the occasion were Mrs. Jesse Taylor and family.

Mr. and Mrs. Jesse Taylor and family were recent supper guests of Mrs. Effie Jones and Mrs. Frankie Brown.

Mr. and Mrs. Pay Pope and Kathy visited her parents, Mr. and Mrs. Jack Cash, recently. Mrs. Carl Caldwell is on the sick list.

Mr. and Mrs. Shirley Caldwell, Mrs. Junior Middleton and daughter, Mrs. Mary Scott, Mrs. Mable Cash and daughter, Mrs. Roy Burton, Mr. and Mrs. Carl Caldwell and family visited Mr. and Mrs. Marshall Smith at Crab Orchard Monday.

Sunday dinner guests of Mr. and Mrs. Shirley Caldwell were Mrs. Mary Scott, Roy Scott and Mrs. Roy Burton, Raymond Caldwell and son.

We were sorry to hear of Mrs. Florence Albright falling Saturday and throwing her shoulder out of place. We wish her a speedy recovery.

OTTAWA

Mr. and Mrs. Bruce Mook of Versailles visited Mrs. Minnie Jones last week end.

Mr. and Mrs. Tom Simpson and Thomas David of Cincinnati, Ohio spent last week end with Mrs. Nancy Burdine and daughter, Mrs. Roy Burton, Mr. and Mrs. George Farris's farm.

Mr. and Mrs. James E. Payne and Christine of Dayton, Ohio visited Mr. and Mrs. Guy Hamm last week and also attended the Farris Auction Saturday.

Mr. and Mrs. Dewey Roberts, Mr. and Mrs. Earl Roberts and Mrs. Vira Gentry

visited the Betts and West Funeral Home in Nicholasville Sunday afternoon to pay their respects to Mr. D.B. Dillingham and family. Mr. Dillingham and family over the loss of their son and brother.

We wish to welcome Mr. and Mrs. Edward Daugherty and Lori to the Ottawa Community. Mr. Daugherty was recently discharged from the Army.

Mrs. Cordia Cash, Mrs. Joann Brown and Mrs. Maxine Daugherty visited relatives at Eubank Sunday afternoon.

Mr. and Mrs. Clell Robbins of Cincinnati, Ohio spent last week end with Mr. and Mrs. Veri Robbins and family.

The Quail Homemakers met at the home of Mrs. Sybil Bradley Monday evening and Mrs. Cheryl Witt, Home Demonstration Agent, was the guest speaker.

We are glad to welcome Mr. and Mrs. Floyd Bullock to the Ottawa Community.

We are glad to report

Mrs. Mamie Allen home from the Rockcastle County Baptist Hospital.

Mrs. Daisy Chaney is on the sick list at this writing. We wish her a speedy recovery.

Mr. and Mrs. Guy Hamm and Eliza Lawwell visited Mr. and Mrs. Eliza Bishop and family at Broughtontown Sunday afternoon.

Brindia Ridge

Even with the temperature at 10 below zero here on the Ridge Sunday morning, a large crowd attended church including several visitors.

Master Dwayne Burdette, son of Mr. and Mrs. Larry Burdette, was in the Berea Hospital over the week end suffering with flu. We wish him a speedy recovery.

Mrs. Danny Mullins was able to attend church Sunday after being confined to her home several weeks due to illness.

Mr. and Mrs. Amos Bur-

dette, Mrs. Vicki Deborde, Mr. and Mrs. Charley Cummins and Jimmy Cummins were Sunday dinner guests of Mr. and Mrs. Bill Cameron and sons.

We extend our sympathy to the Cameron family of Burr. Mrs. Kanny Carter and Scotty of Lexington visited her mother, Mrs. Pat Holland, and family over the week end.

Mrs. Johnny Eaton and baby spent Wednesday night with Mr. and Mrs. Johnny Eaton, Sr. at Mt. Vernon.

Charley York remains a patient in the Berea Hospital where he has been for the past several weeks. We hope he will be able to come home soon.

Jim York of Richmond, Indiana visited relatives here over the week end.

Mr. and Mrs. Charles Wilson recently visited Mr. and Mrs. Randall Adams and Scotty.

Billy Baker of Mt. Vernon spent Saturday night with Ken-



2 tables of Sweaters & Sportswear at 1/2 PRICE

Name brand merchandise such as Russ, Nan Dorsey and Jr. House

Jean-Faye Fashions

Mary Bullock Mt. Vernon Pat Baker



Dedicated to those we serve

COX FUNERAL HOME

MT. VERNON, KENTUCKY

256-2345 DIAL 256-4444

Member of Kentucky Funeral Directors Burial Assn.



MERCHANTS CLEAN UP WHEN THEY ADVERTISE IN OUR NEWSPAPER

Because it takes them into more homes in our town and their ads are seen by more people who enjoy reading a good newspaper.

THE BANK OF MT. VERNON, Mt. Vernon, Ky., Is Happy To Announce That They Are Now Paying:

5% Interest On Six Month Certificates of Deposits.

AUTOMATICALLY RENEWABLE

AND A BIG 4%

On Regular Passbook Savings.

FDIC

THE BANK OF MT. VERNON

Mt. Vernon Kentucky

Now \$20,000 Maximum Insurance For Each Depositor By Federal Deposit Insurance Corporation

University of Kentucky Libraries
Lexington, Kentucky

UNIVERSITY OF KENTUCKY
LIBRARY

Mount Vernon Signal

"WHERE THE BOONEWAY JOINED THE DIKE"

MOUNT VERNON, KENTUCKY 40456

VOLUME 93 - NUMBER 19

THURSDAY, JANUARY 27, 1972

Two Music Teachers Hired By Board

Two new music teachers have been employed by the Board of Education to teach music in the County Schools. Mrs. Terry Cummins is teaching high school chorus in all the high schools and teaches 7 and 8 grades and also the 7th and 8th grades at Roundstone Elementary. Mrs. Cummins received her degree in music from Eastern Kentucky University in December of 1971. She is the wife of Rev. Ray Cummins, pastor of the Mt. Vernon Baptist Church.

Mrs. Dianne Vogelsberg of Richmond (formerly of Louisville) has been employed to teach public school music in the elementary schools. Her schedule includes Broadhead, Mt. Vernon, Livingston and Roundstone.

Completes Basic

Army Private Edwin E. Hasty, 18, son of Mr. and Mrs. J.E. Hasty, Route 1, Mt. Vernon, recently completed eight weeks of basic training at the U.S. Army Training Center, Armor, Ft. Knox, Ky. He received instruction in drill and ceremonies, weapons, map reading, combat tactics, military courtesy, military justice, first aid, and Army history and traditions.

Mrs. Yagelberg also received her degree in music from Eastern Kentucky University in December of 1971. Both teachers were employed with Title I funds. Title I is also supplying the necessary teaching materials and supplies for the program.

School officials feel that with two teachers working in the field of vocal music and with Robert Pybas working with instrumental music, a good music program can be developed.

Improvement Council Meets January 24

The Rockcastle County Improvement Council will meet Monday night, January 24 at 7 p.m. in the Courthouse at Mt. Vernon. The meeting is being held primarily to elect officers and make plans for 1972. The council is interested in progress and opportunity for all people (and particularly our youth) in Rockcastle, who can best prove it by being present and putting into action your desire of wanting industry and improvement to come our way," Council President Roy Brown said.

MRS. MARGARET G. STONE DIES IN FLORIDA

Mrs. Margaret G. Stone, 79, of North Fl. Myers, Florida, passed away Thursday, January 5, 1972 in Ft. Myers. She was born in Rockcastle County on March 4, 1893, the daughter of the late Thomas and Mary Ann Stone. Survivors are her husband, Fred Stone of North Fl. Myers; four daughters, Mrs. No. A. Deaton of Harrodsburg, Mrs. Lillian DeBard of Lancaster, Mrs. Viola Cromer of Indianapolis, Ind., and Mrs. Jesse Johnson of North Fl. Myers; two sons, James Garret of Alton, Illinois and Otha Garret of Farmer City, Illinois; grandchildren and 20 great grandchildren.

\$88,984 In Food Stamps Received Here In Dec.

During December, 3,583 low-income persons in Rockcastle County received food stamps totaling \$88,984. Acting Commissioner of the Department of Economic Security Garnett Johnson announced today.

Norton Purchases Farris Farm

The 73-acre George Farris Farm, located at Ottawa, was sold at public auction, Saturday, January 15.

This record compares to 3,507 low-income persons who received food stamps worth \$95,308 during November.

Tigers Claw Berea ; Blue Devils Stump MV

The Broadhead Tigers, seeking revenge for their earlier season loss, soundly trounced the Berea Pirates 97 to 69 in a home game last Friday night. The Tigers jumped out to an early lead and kept the first quarter the outcome of the game was never seriously questioned.

all-court press in the fourth quarter proved too much for Berea and the Tigers won their 13th of the season 74 to 69. Leading scorer for the Tigers was Tommy Mullins with 23 points, followed by Ronnie Brown (who fouled out of the game) with 17, Terry Burton got 16, Clayton Cash 13 and Dennis Harris (who also fouled out) 3.



Billy P. Cass of Broadhead is the contractor for the new building presently under construction by the Clow Corp. on U.S. 150 between Mt. Vernon and Broadhead. The new facility will contain 16,000 square feet and will double the

facility will contain 16,000 square feet and is tentatively scheduled for completion by the last of November. About 40 new employees will be added to the payroll upon completion of the building. Clow Corp. makes Cass Inc., a device invented and patented by Billy Cass.

New Bill Would Put a Few New Teeth and an Extra Growl or So in Dog Law

(Ed's note: Most of the information for the following story was taken from the January 15th issue of the Berea Citizen.)

House Bill No. 5, an act relating to the regulation of dogs, pre-filed for consideration at the current session of the General Assembly by Bernard Keene, will be followed closely by livestock producers as well as persons interested in the humane control of a dog population now increasing rapidly and alarmingly. The bill would amend the present law so that the fee for licensing dogs would be \$2.50 instead of \$1.50 for each dog. For services rendered, the dog warden would be allowed to retain 50 cents instead of 25c for each license. The balance of the license fee is paid to the state and credited to the Livestock Fund, which is used to reimburse farmers whose livestock has been ravaged by dogs. If it is in the interest of the maximum enforcement of the law, however, certain other portions of the fee may be permitted to be retained by respective counties.

or harboring an unlicensed dog fails to appear, a warrant may be issued by the county judge for his arrest.

"(3) The person issued a citation for owning or harboring an unlicensed dog shall present to the judge evidence of purchase of a dog license or shall be fined not less than \$10 nor more than \$25 and be required to purchase a dog license forthwith. The bill would amend the present law so that the fee for licensing dogs would be \$2.50 instead of \$1.50 for each dog. For services rendered, the dog warden would be allowed to retain 50 cents instead of 25c for each license. The balance of the license fee is paid to the state and credited to the Livestock Fund, which is used to reimburse farmers whose livestock has been ravaged by dogs. If it is in the interest of the maximum enforcement of the law, however, certain other portions of the fee may be permitted to be retained by respective counties.

Exemption Forms Now Available

Forms for filing for exemption under the Homestead Act are now available in the office of Robert C. Adams, Property Valuation Administrator. The Homestead amendment, which was approved by a 3 to 1 margin during the November General Election, provides for exemption from taxation of up to \$5,500 assessed value of a single family residence owned and occupied by a person 65 years of age or older.

It is still not certain whether the amendment will go into effect in 1972 or 1973. The bill was originally scheduled to take effect in 1972 but there has been some questions raised concerning whether or not the Legislature should pass the bill to clarify the law. If the Legislature does decide to act on the amendment, it would not take effect until 1973.

CLAUDE McHARGUE BURIED IN ELMWOOD

Claude McHargue, 71, of Mt. Vernon passed away Monday, January 17. He was born in Rockcastle County on March 10, 1900, the son of the late William and Sally Chesnut McHargue. He was an electrician, a member of Ashland Lodge 640 F.A.M., Order of the Eastern Star 468, an active member of the Rockcastle County Fish and Game Club and on May 19, 1971, he received the Sportsman Award from the state.

Speech & Hearing Evaluations Are Available At Centers

The Cumberland River Mental Health Center offers speech and hearing evaluations to all persons with a communicative disorder living in Clay, Laurel, Rockcastle and Jackson counties. Mrs. Mary Gregory, speech pathologist for the Center, is in charge of these services. She earned her bachelors degree in speech and hearing from the University of Tennessee, then obtained her masters degree from the University of Kentucky. Mrs. Gregory stated if you have a regular hearing problem, regardless of your age, come to any mental health center office for an appointment.

MRS. LOTTIE P. CAMERON DIES AT BOWENSET

Mrs. Lottie P. Cameron, 89, of Route 2, Bowen, passed away Thursday, January 13 at the Somerset City Hospital. She was born on July 18, 1903 in West Virginia, the daughter of the late Jake and Margaret Garrison. She was a member of the Baptist Church. Survivors are her husband, Robert Cameron of Route 2, Mt. Vernon; one daughter, Mrs. Grace Day of West Virginia; one son, Elmo Johnson of California and Junior Johnson of Florida; two sisters, Mrs. Mildred McGee of St. Marys, West Virginia; two brothers, Fred and Noah Yost, both of St. Marys, West Virginia; four grandchildren and one great grandchild.

Local Winners Of DAR Good Citizen Award Announced

Three county winners of the DAR Good Citizen Award have been announced by the Rockcastle County Chapter of the DAR. Each senior class in the three county high schools, selected several classmates for the honor. From those selected, the faculty in each school chose one nominee on the basis of dependability, service, leadership and patriotism.

questionnaire which was sent to the district committee. Winners in the district will go on to the state committee where a state winner will be chosen to represent Kentucky in the National competition. On the district level, winners will receive a pin and certificate. State winners receive a savings bond and National winners receive a scholarship to the colleges of their choice plus a sterling silver Paul Revere bowl.

"(4) Persons who have incurred losses to livestock and who are otherwise eligible for payment from the Livestock Fund but for the non-compliance by the dog law by the county wherein the loss was sustained shall have standing in a court of law to file a civil action against all

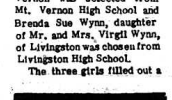
NEW BUSINESS
Anderkin's 8 to 10 Market will open for business Friday morning, January 21 at 8 a.m. Mr. and Mrs. Elmo Anderkin are operating the store (formerly Bar's Grocery) located on the 4 Broadhead Road.

MRS. FLORENCE BOWMAN DIES AT CLARK HOME

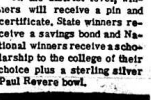
Mrs. Florence Bowman, 76, of Clifton passed away Monday, January 17, at the home of her brother, Dewey Clark. She was born in Rockcastle County on April 6, 1895, the daughter of the late Thomas and Nettie McGuire Clark and was a member of the Christian Church. Besides her brother, she is survived by another brother, Bud Clark, also of Clifton, and two half-brothers, Wheeler and Clark of Maysville and Jack Clark of Middletown, Ohio. Funeral services were conducted Tuesday, January 18 at the Howell & Martin Funeral Home Chapel by Rev. Clifford Dene. Interment was in the Clark Family Cemetery.



Chosen for the honor from Broadhead High school was Wilma Barnes, granddaughter of Mr. and Mrs. Dewey Wainaker, Route 1, Broadhead. Yvonne Carmach, daughter of Mrs. Helen Carmach of Mt. Vernon was selected from Mt. Vernon High School and Brenda Sue Wynn, daughter of Mr. and Mrs. Virgil Wynn, of Livingston was chosen from Livingston High School. The three girls filled out a



Wilma Barnes



Yvonne Carmach



Brenda Sue Wynn

(Cont. To 2)

(Cont. To 2)

Mount Vernon Signal

PUBLISHED EVERY THURSDAY

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Frankfort Watchline

One of the more intriguing statements by Lt. Gov. Julian Carroll the other day, which went almost unnoticed by the daily news media, concerns taxation.

Everybody knows, of course, or should know that the new Democratic administration plans to remove the 5-cent sales tax from take-home food and impose a substantial severance tax on coal to make up part or all of the revenue loss.

But read these words of Carroll to a state Chamber of Commerce meeting and see if you can figure out what he means—he isn't saying at the moment.

"Months of extensive travel within the commonwealth and intensive contact with the people of Kentucky have led us to the inescapable conclusion that a readjustment of this state's revenue program is an order of prime importance for this administration."

"We are committed and pledged to the removal of the 5 per cent sales tax on take-home groceries, but the goal of (Gov.) Wendell Ford and Julian Carroll is not just to cut taxes; the goal is to modify the tax load in order to provide a fairer and more equitable base for Kentuckians."

"A difficult road lies ahead and the removal of the sales tax on bread and butter and milk is but the first step of this arduous but necessary journey."

What on earth is Carroll talking about? We'll hazard one guess—and it's no more than that. We think perhaps he is hinting that the state income tax procedure may be revised to give the lower economic spectrum a break.

Conversely, maybe the business end of the spectrum—those who pay corporate income taxes—might find the load a bit heavier.

Not a hint from Carroll on an increase in adjustments might be sought. But we'll give the administration a hint: It's usually easier to get what you want the first session of a governor's term.

HOW ABOUT 'SPOKESWOMAN'—You've heard of a spokesman, but if you're with it on Women's Liberation that's apparently a no-no word.

During a Kentucky Human Rights Commission hearing last week on extending rights to women, the Kentucky Civil Liberties Union issued a release saying in part:

"Discrimination against women in employment is widespread in the commonwealth," a spokesperson said.

LOUIE IS ALIVE AND WELL—Louie is a spokesman who kind of fade away from political oratory after they leave office, Republican Louie B. Nunn is sounding of whenever the Democrats need him.

Nunn, who is sensitive to all criticism, is especially fussy about opponents' hints that he didn't leave enough money to finish a fiscal year on a sound basis.

This attitude bolsters the recent speculation that Nunn not only isn't interested in running for the Senate this year, but wants to run again for governor in 1975.

THE MEN WHO KNOW... If you want to get the big picture in a legislative session, it's sometimes best to avoid talking to the legislators. They differ so much in outlook and inside knowledge they could confuse you.

Instead, try the lobbyists. Although keeping a hawk's eye on their special interest, they're physically on the legislative scene constantly, talk to a variety of people and wind up absorbing much of what's really happening.

FINANCIAL PERSPECTIVE—One lawmaker, eager to impress an acquaintance with his sense of sacrifice and duty, was overheard saying: "I've lost money every session I've served."

The other replied deadpan: "Oh yeah? Whose?"

County Statistics

Deeds Recorded

Dennie C. and Wilma Katherine King, real property located in Rockcastle County, to Elmer and Edith Burdette, Tax \$12.00.

William K. and Jean R. Cummins, real property located in Rockcastle County, to David and Evelyn Gregory, Tax \$10.00.

John and Mattie Laswell, real property located in Rockcastle County, to John and Myrtle Howard, Tax \$8.00.

Robert and Dicie Ford and Sammy and Judy Ford, real property located in Rockcastle County, to Cordia Fletcher, Tax \$1.00.

Cordia Fletcher, real property located in Rockcastle County, to James Willard Nieceley, Tax \$1.00.

Darryl and Leotis Griffin, real property located in Rockcastle County, to George and Marie Hurley, Tax \$5.00.

Cecil and Frances Rhinell, real property located in Rockcastle County, to Robert Barnes, Tax \$5.00.

Robert Barnes, real property located in Rockcastle County, to Tiny Denver Bostic, Tax \$5.00.

Ellen Brown, real property located on the waters of Negro Creek, to Omer Overbay, Sr. and Vivian Overbay, Tax \$5.00.

Oscar and Christine Hayes, real property located in Rockcastle County at Conway, to



HANDCRAFT SALES—Susan Brown, Frankfort, is shown above with some of the Kentucky-made crafts that will be sold in the newly expanded Gift Shop Division of the Department of Parks. Mrs. Brown will supervise 32 arts and crafts retail outlets at state parks and toll road service areas. The native Kentuckian was a pioneer in state government's promotion of handicraft production and sales in 1961 while with the division of economic development, now the Department of Commerce. (Richard Upchurch Photo)

Robert Paul McNew, Tax \$5.00.

Dennie C. and Wilma King, real property located in Rockcastle County, to Cecil and Carolyn King, Tax \$2.00.

Carsel Blanton, Jr. and Linda Blanton, real property located near the town of Mt. Vernon, to Fate Bullock, Jr., Tax \$7.50.

Oliver Miller, real property located on the waters of Roundstone Creek, to William D. and Maggie Brewer, Tax \$2.00.

Roy and Telvis Daugherty, real property located in Rockcastle County, to Bobby and Rowena Singleton, Tax \$8.00.

William D. and Maggie Brewer, real property located on the waters of Roundstone Creek, to Eddie D. and Betty Lewis, Tax \$3.50.

Dwight and Grace Bright, real property located on the waters of Negro Creek, to Sallie Coffey, Tax \$2.50.

Northern, Brothead, Sullie Nealey, Orlando; Walter Ray Alsip, Brothead; Patricia Alsip, Brothead; Emmet Busby, Mt. Vernon; Delle Mullis, Route 1, Mt. Vernon; Mozzy Carr, Mt. Vernon; Jewell Thomas, Route 1, Mt. Vernon; Clarence Perciful, Mt. Vernon; Carson Green, Brothead; Frank Robbins, Brothead; Clotie DeBourge, Route 2, Mt. Vernon; Varnilda, Orlando; George Parrett, Mt. Vernon; Nora Bradley, Mt. Vernon; (Cont. To 4)

"DOG LAW" (3rd Year Law)
sheriff of a county not deemed in compliance with the state dog law to set as interim dog warden until the fiscal court appoints a dog warden and provides for a dog pound. But for purposes of eligibility for payments from the Livestock Fund, a county shall not be deemed in compliance with the state dog law until the fiscal court appoints a dog warden."

The proposed House Bill No. 6 has the endorsement of the Kentucky State Humane Federation, Inc. and the Kentucky Humane Society and Animal Rescue League. The bill does not go as far as it had been hoped, however, by some humane society people who believe that the most effective way to reform the state dog laws would be to state dog laws would be to put them under the aegis of the state Health Department rather than the Agriculture Department.

COUNTY COURT
Speeding, \$100 fine, Sandra Wotts and Ray Mind Asber.
Improper starting, \$10.00 fine, Jerry Sams.
Public drunkenness, \$10.00 fine, Ellis Reuter.

"BASKETBALL"
(Cont. From Page 1)
Friday night, the Tigers will open a four-game home stand by taking on the Mt. Vernon Red Devils. This will end the years old rivalry between the two schools in basketball since next year, the new county high school will be opened. Tuesday night, the Tigers host Palaski County.

The Livingston Blue Devils took the measure of the Mt. Vernon Red Devils 71 to 64 in a game played last Friday night at Livingston.

The Blue Devils, who have not been having winning seasons to one date, jumped out to an early lead and were six points ahead 32 to 26 at half-time.

Four Blue Devils were in double figures and were led in scoring by Darrell Smith with 13. Ronnie Owens got 12, Doug Bullock 14, Willie Hammond 12 and John Cotton and Eddie Hammond, 6 each.

The Red Devils were led in scoring by Jim Mullins who bagged 27 points; Troy McClure got 12; Casey Carroll, 15; Lyndon Smith, 4; Harkworth 2 and Payne and Bray, 1 each.

The Blue Devils host Oueda Friday night, January 21 and Esbank comes to town Tuesday night, January 23.

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WEIGHT WATCHERS

IS COMING TO Mount Vernon !!

FREE Open Meeting

Thurs. Jan. 27
7:30 P.M.

Our Lady of Mt. Vernon
Catholic Church
Social Hall
Williams St.

E.J. Smith, Jr.
"Before" W.W.

HEAR: Weight Watchers Director

"Learn How to Lose Weight and... Keep It Off Forever"

For Men, Women, Teens and Children

WEIGHT WATCHERS: The Safe, Sensible, Satisfying Way to Lose Weight.

(There will be no charge, of course, for the open meeting. However, registration may be arranged after the meeting if desired.)

PEOPLES GROCERY

LIVINGSTON, KY

Is Having a

GOING OUT OF BUSINESS SALE

2 WEEKS ONLY

JANUARY 20 - FEBRUARY 4

Due to my (Estill Jones) ill health we are forced to cut back on our business operation.

We are selling out the merchandise in our grocery store only, we will continue our furniture business.

FREE 2 Loaves of Bread with \$10.00 or more purchase

FREE 2 lbs. of Sugar with \$5.00 to \$9.99 purchase

HERE'S YOUR CHANCE TO BUY GROCERIES AT GREATLY REDUCED PRICES EVERY ITEM MUST GO

We also Invite you in to see our fine line of furniture and appliances. Located next door to grocery.

Mr. and Mrs. Estill Jones

NOTICE

To raise the sum of \$7,476.19 more or less, plus interest at the rate of 5% until paid, together with costs herein expended, pursuant to a Judgment and Order of Sale of the United States District Court for the Eastern District of Kentucky, Filed on December 6, 1971 in the case of United States of America, Plaintiff, and Bobby K. Taylor, et al, Defendants, being Civil Action No. 1977 on the London Docket, 1, or one of my Deputies will sell the following described property at public auction to the highest and best bidder at the front door of the Rockcastle County, Kentucky Court House at Mt. Vernon, Kentucky on Monday, February 7, 1972, at the hour of 1:30 o'clock P.M. Local Time, on terms of at least ten (10%) percent of the bid on the day of sale, with good and sufficient bond for the balance, bearing interest at the rate of six (6%) percent per annum until paid, due and payable in three (3) months, said bond having the effect of a judgment, or the purchaser may pay cash at the time of sale. Such sale shall be made free of liens other than such unpaid taxes payable in the year 1971 and all taxes payable thereafter, subject also to such conditions, restrictions and easements of record.

Located on Crawford Street, in Mt. Vernon, Kentucky, and beginning at a point in Crawford Street, corner of Ralph Sigmom, thence westerly with Crawford Street 109 feet 6 inches to a post, corner of W.L. Jackson and Gordon Graham; thence southerly 165 feet 6 inches with Jackson's line to an iron stake in Jackson's line, corner to George B. and Marie Gentry's lot; thence easterly with line of Gentry's lot 115 feet 6 inches to a post, corner of Ralph Sigmom; thence N 31 degrees E 175.5 feet, dividing a garage to Crawford Street, the beginning point.

Such sale shall be in bar and foreclosure of all right, title, interest, estate claim, demand or equity of redemption of the defendants and of all persons claiming by, through, under or against him, T. Ed Asher, U.S. Marshal, Eastern District Kentucky.

HOME LINE

By Cheryl Witt
County Extension Agent,
For Home Economics

Get Your Money's Worth From Your Food Dollar

An American family uses about one-third of its income to buy food, but for meals at home and meals eaten out. Families with low incomes and several children spend more of their total incomes on meals than do families with larger incomes, and few children. As the family income increases, the percentage of the income paid for the family's nutritional needs decreases.

Although only one-fourth of the total consumer income is spent for food, American families are the best-fed in the world today, at the lowest cost. In many countries, a person may spend over half his total income for groceries. Also, grocery shopping in other countries may not require the skill that it does in America. Here, the great variety of foods available necessitates our developing good shopping skills in order to make the most intelligent and informed choices.

Although food is usually the largest single expense in a family budget, you can generally reduce its amount you spend for food by:

- Checking weekly specials in foodstore advertisements.
- Preparing a grocery list before you shop.
- Comparing costs and buying food in the form (fresh, frozen or canned) of the lowest package that gives the most servings for the amount of money spent.
- Shopping carefully for lowest cost foods within each food group.
- Using grades in making your food purchases. Government grades will enable you to be sure of the quality of the food you buy, and you are then better able to compare prices.
- Taking advantage of seasonal abundances. Radio, television and newspapers contribute to food's plentiful supply, as listed each month by the USDA. These foods will be at the peak of their quality and sometimes will be offered at lower prices.

That's a fact! The longest swim on record was by the Mississippian from St. Louis to Cape Girardeau, Mo. John V. Schumaker made the 292 mile trip in 89 hours, 42 minutes!



BEHIND THE FRONT
EVER NOTICE THAT THE HIND FOOTPRINTS OF A HOUND'S TRACKS ARE AHEAD OF THE FRONT FOOTPRINTS?



MORE THAN EVER O O O
U.S. SAVINGS BONDS ARE GAINING FAVOR WITH AMERICANS WHO DESIRE A SAFE, SURE METHOD. THE PAYROLL SAVINGS PLAN REWARDS A REGULAR EFFECTIVE WAY TO HELP YOUR COUNTRY'S ECONOMY.

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often less expensive than the ones ready-prepared.

- Baked goods made at home usually cost less than ready-baked goods.
- Nondfat dry milk and evaporated milk cost considerably less per quart, when reconstituted than made fluid milk, and supply comparable amounts of calcium and protein. Reconstituted nondfat dry milk is an excellent beverage for most persons and generally can be substituted for whole fluid milk in cooking.

For preparing and baking many other foods, dry milk does not need to be reconstituted before using. A splash of whole fluid milk usually costs three times as much as a glass of reconstituted nondfat dry milk.

-Choose the type of pack or grade in a meat product that is appropriate to your cooking method. It is thrifty to buy canned tomatoes of low market grades for stews and sauces. A can of solid white meat tuna costs more than the same size can of grade 1 market tuna. You may prefer the solid pack for a salad and the graded pack for casseroles and sandwiches.

-Chicken and turkey have a large proportion of bone to lean, but are often bargains compared with other meats. Fish is high in nutrients, but is often low in cost.

-Eggs are usually a less expensive source of nutrients than most meats. Dry beans and peanut butter are inexpensive alternatives for meat.

-Beef, lamb and pork liver give unusually high nutritive returns for money spent.

-Study brand labels before you buy. Choose bread for weight and food value, not by the size of loaf. Look for bread that is whole-grain or enriched and contains milk.

-Buy packaged cereals or any other packaged food by weight, not by the size of the package. To compare prices, look first for the weights listed on the labels and note the price for an ounce or a pound.

-Ready-to-serve cereals in multipacks of small boxes may cost two or three times more per ounce than the same cereal in larger boxes. Sugar-coated, ready-to-serve cereals cost more per ounce than many common types, but offer more calories but less other food value.

-Cereals you cook yourself usually cost less than those that are ready to eat (but take longer to cook) are quite

quality of the finished product. The difference between convenience foods (those with more than usual services added) and unworked ones. Compare prices to see if it pays to prepare a product yourself from basic ingredients. Sometimes it does not. How much you enjoy cooking and how much time you can spend will influence your choice.

WHY SEW?
Are you disappointed in the clothes you buy? When you buy an item of clothing, do you find it falls apart the first time it is worn? Are you concerned about the high price of clothing?

More and more women and men too—are making their own clothes today. They find it is a means of saving money, of having better quality clothing for the money, and as an enjoyable pastime. Many famous women, who can afford designer clothes, sew as a means of enjoyment.

Are you ready to learn to sew? I hope so. For if you are, I have good news for you. I will be holding a course in clothing construction during February and March. The course is for beginners and

those who want to improve their sewing techniques. The class will be given in two sessions: One will be on Thursday evenings from 7 to 9 p.m., starting February 10 and ending on March 30. The second session will be held on Monday afternoons from 1 to 3 p.m., starting February 14 and ending on March 27.

For further information, call the county Extension office at 236-2403 or send a card to the County Extension Office, Box 237, Mt. Vernon, Kentucky 40456.

FAIRVIEW

Due to the low degrees below zero, weather Sunday, January 15, our attendance in Sunday School was down to 76. But, we thank the good Lord that some of us were able to get there. Cars weren't very easily started that morning. We extend our deepest heartfelt sympathy to the family of Mrs. Mary Susan Anderkin who passed away Friday, January 7, May God bless and comfort her loved ones in their sorrow.

The Fairview Homebakers Club met Friday night at the home of Mrs. Judy Gabbard in

Berea. The following officers were elected for the coming year: Mrs. Betty Ramsey, president; Mrs. Rae Jones, vice president; Mrs. Gertrude Anderkin, Devotional Leader; Mrs. Judy Gabbard, secretary and treasurer and Mrs. Doris Gabbard, recreational leader. John Vaughn and Ira Reppert of Crossville, Tennessee were here Thursday afternoon visiting Mr. and Mrs. Tip Reppert, Mr. and Mrs. Hubert Chastean and Mr. and Mrs. Eugene Alexander and family. Mrs. Hubert Chastean visited Mrs. Virgil Bullen Thursday morning.

Mrs. Lucille Reppert visited at Reintro Valley Friday. Melody Reppert, daughter of Mr. and Mrs. Tip Reppert, spent last Saturday night at the home of her uncle and aunt, Mr. and Mrs. Conley Saylor, in Berea.

Mr. and Mrs. Junior Chastean and family were Friday night guests of his parents, Mr. and Mrs. Hubert Chastean. Mrs. Lucille Ponder visited at the home of her parents, Mr. and Mrs. C.P. Mullins Monday afternoon. Visiting at the home of

THE MOUNT VERNON SIGNAL—THURSDAY, JANUARY 24, 1942 PAGE THREE

Mr. and Mrs. Willard Todd of Scotland came Monday night. Also visiting at the Todd home were their son and daughter-in-law, Mr. and Mrs. Edmund Todd, of Berea. Mr. and Mrs. Bill Riddle of Winchester and Mrs. Elizabeth Banks of Boone were Friday guests of Mrs. Georgia Blair and family. Mr. and Mrs. Romie Reppert of Conway were Sunday

FARM FOR SALE

97 ACRE FARM LOCATED ON MULLINS STATION ROAD. This farm has a good combination stock and tobacco barn, 768 pound tobacco allotment, 20-25 acres tillable land, a beautiful supply of water for stock. In addition, there is a modern six-room house with full bathroom, two atom doors and windows, and a coal furnace. PRICE REDUCED FROM \$35,000 TO \$18,000

Col. Sam Ford
AUCTIONEER-REALTOR

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SWIFT'S NO. 1 BACON

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FOOD FAIR ICE CREAM 59¢

DOMINO SUGAR

29¢

5 LBS. PURE CANE SUGAR

WHOLE FRYERS

25¢

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100 S & H Stamps
With \$10.00 to \$19.99 Order

50 S & H Stamps
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BANQUET CREAM PIES

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LIMIT 4 WITH 5¢ ORDER

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3 LBS. YELLOW ONIONS 29¢

RAISIN BRAN

17¢

REDEEM THIS COUPON NOW and SAVE 15¢ ON YOUR PURCHASE OF RAISIN BRAN

WATER LOGGED!

THE LONGEST SWIM ON RECORD WAS BY THE MISSISSIPPIAN FROM ST. LOUIS TO CAPE GIRARDEAU, MO. JOHN V. SCHUMAKER MADE THE 292 MILE TRIP IN 89 HOURS, 42 MINUTES!

BEHIND THE FRONT

EVER NOTICE THAT THE HIND FOOTPRINTS OF A HOUND'S TRACKS ARE AHEAD OF THE FRONT FOOTPRINTS?

ALL YEMPER'S CHEER

5 LBS. & 4 OZ. KING SIZE \$1.19

Robin Hood Flour

10 lb. bag with this coupon 99¢

IVORY LIQUID

55¢

1-QT. KING SIZE

POTATO CHIPS

39¢

FOOD FAIR TWIN BAG

WILSON'S MILK

5 TALL CANS \$1.00

KELLY'S BEEF STEW

65¢

5 TALL CANS

Gene Goode Painting Contractor

623-6742

Robin Hood Flour

10 lb. bag with this coupon 99¢

IVORY SOAP

69¢

12 BARS (3.5 OZ.) ONLY

KELLY'S CHILI

3 CANS \$1.00

Robin Hood Flour

10 lb. bag with this coupon 99¢

IVORY SOAP

69¢

KELLY'S CHILI

3 CANS \$1.00

WILLAILLA

Overer Burton and Clarence Jay Brown are reported getting along well at their homes.
Those on the sick list are: W.E. Burton, Mrs. Mary Taylor, Irvin Demsey, Mrs. Julia Norton and Joe Van Hook.
A speedy recovery is wished for all.
Recent visitors of Mr. and Mrs. Grover Burton were: Mr. and Mrs. Cecil Thompson, Mrs. Carol Jean Martin and Dickie, Mrs. Norretta Thompson and Phillip, J.M. Burton, Arvil Burton, Genie Burton, Sam Marcum, Willie Ham Deborde, Edward K. Cook, Willie Creech and Earnest Taylor.
Mrs. Heddie Duvall has returned home from visiting her son, Bobby Duvall and family in California. She also visited with friends in Arizona en route home.
Construction work on the Fairview Church has been completed.

Mr. and Mrs. Herbert Ray Adams and Kevin Ray of Monticello spent the week end with her parents, Mr. and Mrs. G.D. Burton and Mr. and Mrs. Herbert Adams at Broodhead.
Recent visitors of Mr. and Mrs. A.L. Reynolds were: Mr. and Mrs. Carl Miller, Lloyd Reynolds, Everett Reynolds and Arvil Burton.
The children of Mr. and Mrs. See Reynolds were injured recently in a car accident. A speedy recovery is wished for them.
Arvil Burton visited Mrs. Julia Norton a few days ago. Mrs. Maggie Herrin visited Mrs. Julia Norton Sunday afternoon.
Mrs. Mabel Thompson of Somerset has been visited Mr. and Mrs. C.E. Herrin, Brenda Hamm, Grover McClure, Hubert Smith recently.
Bill Brown remains ill at his home. A speedy recovery

Brodhead Honor Roll

The following students have been named to the third six-weeks honor roll at Brodhead Grade and High School, according to Elge Tovey, principal.
They are:
4th Grade
Vicki Deagy, Debra Burton, Marilyn White, Harold Whitaker, Sandra Wren, Matthew Poynter, Sharon Caullin, Bill Barnett, Wanda Brown, Larry Cummins, Karen Hokinis, Darrell McKinney, Carl Sower, Regina Taylor, Connie Baldwin, Deborah Brock, Deborah Bullock, Kenneth Bullock, Gwen Harris, Deborah Mize, Jennifer Poynter.
5th Grade
Mary Jo Brown, Mary Ann Bussell, Jennifer Gentry, Jeffrey Hammond, Pam McClure, Kelly Payne, Marilyn Brown, Brenda Hamm, Grover McClure, Hayes, Janice Jones, John Masters and Eddie Thompson.
6th Grade
Tommy Baldwin, Kathy Hamm, Mark Holbrook, Patricia Mink, Carolyn Barron, Lorea Cromar, Jennifer DeBorde, Eddie Fritch, Gaylen Phelps, Jeffrey Taylor, Paula Proctor, Lorie Cash, Rhonda Barrett, Betty DeFord, Kaye Payne, Shari Lynn Martin, Beverly Burnett.
7th Grade
Teresa McKinney, Mae DeBord and Debbie Cable.
8th Grade
Paul James, Billy Belcher, Rhonda Brkley, Sheila Bradshaw is wished for him.
Willie Thompson visited Mr. and Mrs. Hershall Taylor recently.
Mrs. Maggie Herrin and Mrs. Mabel Thompson visited Mr. and Mrs. Clarence Jay Brown recently.
Recent visitors of Mr. and Mrs. W.E. Burton were Mr. and Mrs. Owen Burton, Mr. and Mrs. G.D. Burton, Mrs. Norretta Thompson and Phillip, Lewis Brown, Willie Thompson and Mrs. Maggie Herrin.
Mrs. Mary Jane Randolph visited Mrs. Shirley Minton recently.

for all His blessings. Respect and honor our Lord and live a life that is pleasing in His sight. Love your neighbor and pray for the ones who desperately use you. Make the year 1972 a good year. God bless you all.
'HOSPITAL NOTES'
(Coat. From Page 3)
Russell H. Atkinson, Broodhead; George Burton, Route 3, Brodhead; Joyce Eversole, London; Lydia Poynter, Route 1, Mt. Vernon; Scotty Smith, Orlando; James E. Fletcher, Route 4, Mt. Vernon;
Route 4, Mt. Vernon; Lorine Gogue, Route 1, Mt. Vernon; Ray Adams, Route 1, Brodhead; Margie Price, Orlando; Charity Dean, Route 1, Mt. Vernon; Reith Tankersley, Route 2, Mt. Vernon; Mary Lansford, Route 3, Brodhead; Arvil Clark, Cilmer; Leslie McEgarg, Mt. Vernon; Roger Neal Jones, Mt. Vernon and Edna Marie Clark, Route 2, Livingston.
DISMISSED: Ellis V. Singleton, Nannie B. Gott, Robert Allen, Shirley Sower, Nancy Clark, Mayna Allen, Sallie Parsons, Fields Franks, Janice Denney, Alice Faye Cromar, William Northern, Sudie Henzley, Patricia Klisp, Emmett Buehler, Dolita Mullins, Mary Carr, Jewell Thomas, Clarence Perault, Frank Robbins, Chlme Deiberage, Nora Bradley, Russell Atkinson, George Burton, Joyce Eversole, Scotty Smith, James Fletcher, Ray Adams, Margie Price.
CARD OF THANKS
We, the family of Lucy Blawie, wish to express our appreciation to everyone who was so kind to us during our recent loss.
A special thanks to Dr. Loraine Wilson, Dorell and Martin Funeral Home and to everyone who sent food, flowers and cards.
Justin Blawie and Family

CPA Tells How To Report Capital Gains or Losses

Capital gains or losses, and the tax results they bring, are not solely the concern of those who invest in securities. Anyone who sells an ordinary property may incur a capital gain or loss, according to Kenneth Bunger, president of The Kentucky Society of Certified Public Accountants.
Mr. Bunger explains that most of an individual's properties (other than the stock-in-trade of his business) are capital assets. When these are sold for more than their cost, the profit is a capital gain. Any loss on the sale is a capital loss, but losses are not deductible unless the property was held for the purpose of producing income.
A capital gain on an asset that has been held more than six months is "long-term"; property owned for six months or less, "short-term."
The tax on short-term gains is the same as on ordinary income. On long-term gains, it is substantially less — one half the rate on ordinary income — up to a maximum rate of 33 1/2% for 1971 and 35% in 1972 and thereafter.
Any kind of capital losses may be used to offset any kind of capital gains. Mr. Bunger points out, thus stock market losses, for example, can be used to reduce the taxes on gains from the sale of real estate or other types of property.
Capital losses can also be used to offset ordinary income, with short-term losses matched against ordinary income on a dollar-for-dollar basis, but with long-term losses being matchable only

on the basis of two dollars of loss for one dollar of income.
In both cases, Mr. Bunger says, the maximum amount of ordinary income that may be offset in any one year is \$1,000 — \$500 each for married couples filing separately.
If losses, either long or short-term, exceed the maximum, the excess may be carried forward and applied to capital gains or ordinary income in subsequent years.
Similarly, if capital gains have been unusually large in 1971 it is possible, Mr. Bunger says, to average them out over previous years.
In loving memory of our dear dad, Arthur Clark, who passed away January 22, 1970. Dad another day has come and gone.
Sweet memories of you still linger.
There's always that empty place and we will never for-

get your kind face. They say that time heals all sorrows and helps it to forget. Time so far has only proved that it means to lose you, only God above really knows. Time so far has only proved that it meant to lose you, only God above really knows.
Sadly Missed By Children: Nathan Clark, Theophilus Clark, Nettie Sherr, Mattie McOutre, John McOutre, George Clark, Elsie McOutre, Art Clark, Jr., Marie Ramsey, Stella Jennings, Pearl Walker, David Clark and Nancy Clark.

Social Security Death Benefit: Who Gets It?

People are sometimes puzzled about the social security lump-sum death benefit because it isn't clear to them who gets it and why the amount can vary, according to social security officials here.
"The death payment is usually made to the widow or widower of a deceased worker who was insured under social security," a spokesman said. "But if there is no widow or widower who was living in the same household with the worker at the time of death, the payment may be made, under certain conditions, directly to the funeral home or to the person who paid the funeral expenses."
The amount of the social security death benefit is three times what the deceased worker would have received as a monthly retirement benefit at a maximum of \$255, the spokesman said. The amount can vary from \$211.20 to \$242, he said.
"The death payment is paid only when a worker who was insured under social security dies," the

spokesman said. "It isn't payable if a dependent of an insured worker dies unless the dependent himself had worked long enough under social security to be insured on his own record."
A social security official gave this example:
A retired couple receive monthly social security benefits on the husband's earnings record. The wife never worked under social security. If the husband died, a lump-sum death payment would be made to his wife because he was insured under social security.
If the wife died a payment would not be made. She had received retirement benefits on her husband's record but was not herself insured under social security.
Last year, the Social Security Administration paid \$293.6 million in death benefits on the records of 1,220,348 deceased workers, the spokesman said.
"If someone in your family dies, be sure to check with your nearest social security office for information about the death payment as well as for information on survivors benefits," he said.

STATEMENT OF Non-Discrimination
Inter-County Rural Electric Cooperative Corporation of Danville, Kentucky has filed with the Federal Government a Compliance Assurance in which it assures the Rural Electrification Administration that it will comply fully with all requirements of Title VI of the Civil Rights Act of 1964 and the Rules and Regulations of the Department of Agriculture issued thereunder, to the end that no person in the United States shall, on the grounds of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination in the conduct of the program and the operation of its facilities. Under this Assurance, this organization is committed not to discriminate against any person on the ground of race, color, or national origin in its policies and practices relating to applications for service or any other policies and practices relating to treatment of beneficiaries and participants including rates; conditions, and extension of service, use of any of its facilities, attendance at and participation in any meetings of beneficiaries and participants or the exercise of any rights of such beneficiaries and participants in the conduct of the operations of this organization.
"Any person who believes himself, or any specific class of individuals, to be subjected by this organization to discrimination prohibited by Title VI of the Act and the Rules and Regulations issued thereunder may, by himself or a representative, file with the Secretary of Agriculture, Washington, D.C. 20250, or the Rural Electrification Administration, Washington, D.C. 20250, a complaint. Such complaint must be filed not later than 90 days after the alleged discrimination, or by such later date to which the Secretary of Agriculture or the Rural Electrification Administration extends the time for filing. Identity of complainants will be kept confidential except to the extent necessary to carry out the purposes of the Rules and Regulations."

50% MORE FOR YOUR MONEY! WHEN YOU BUY Rexall SUPER PLENAMINS. America's largest selling multi-vitamin multi-mineral product!
36 Tablets FREE when you buy the 72-tablet size! you save \$2.69
72 Tablets FREE when you buy the 144-tablet size! you save \$4.98
144 Tablets FREE when you buy the 288-tablet size! you save \$8.99
Special 'limited time' Offer! IT'S THE BIGGEST SAVINGS IN SUPER PLENAMINS HISTORY ...Don't Miss it!
MAGGARD Drug Store

Inter-County Rural Electric Cooperative Corporation of Danville, Kentucky has filed with the Federal Government a Compliance Assurance in which it assures the Rural Electrification Administration that it will comply fully with all requirements of Title VI of the Civil Rights Act of 1964 and the Rules and Regulations of the Department of Agriculture issued thereunder, to the end that no person in the United States shall, on the grounds of race, color, or national origin, be excluded from participation in, be denied the benefits of, or be otherwise subjected to discrimination in the conduct of the program and the operation of its facilities. Under this Assurance, this organization is committed not to discriminate against any person on the ground of race, color, or national origin in its policies and practices relating to applications for service or any other policies and practices relating to treatment of beneficiaries and participants including rates; conditions, and extension of service, use of any of its facilities, attendance at and participation in any meetings of beneficiaries and participants or the exercise of any rights of such beneficiaries and participants in the conduct of the operations of this organization.
"Any person who believes himself, or any specific class of individuals, to be subjected by this organization to discrimination prohibited by Title VI of the Act and the Rules and Regulations issued thereunder may, by himself or a representative, file with the Secretary of Agriculture, Washington, D.C. 20250, or the Rural Electrification Administration, Washington, D.C. 20250, a complaint. Such complaint must be filed not later than 90 days after the alleged discrimination, or by such later date to which the Secretary of Agriculture or the Rural Electrification Administration extends the time for filing. Identity of complainants will be kept confidential except to the extent necessary to carry out the purposes of the Rules and Regulations."

Opening FRIDAY JANUARY 21 SPECIALS
OPEN 8 A.M. to 10:00 P.M.
8 pack R. C. Cola 59¢
1 lb. Maxwell House COFFEE 95¢ limit one
5 lb. SUGAR 45¢ With Purchase of \$10.00 or more
WE INVITE YOU TO SHOP AT OUR NEW STORE
A Complete New Stock of Groceries FRESH MEATS and VEGETABLES
ANDERKIN'S 8 TO 10 MARKET
NEXT TO THE NEW HIGH SCHOOL MT. VERNON
Formerly, Barnett Bros. Grocery Open 8 a.m. to 10 p.m.
We Welcome Federal Food Stamps Phone 256-4713

SOMERSET BEAUTY COLLEGE
NEXT AVAILABLE OPENING FEB. 1st LIMITED ENROLLMENT WRITE, VISIT OR CALL 679-3397
SOMERSET BEAUTY COLLEGE INC. 212 E. MT. VERNON SOMERSET, KY.

Social And Women's News



ENGAGEMENT ANNOUNCED— Mr. and Mrs. William J. Adams of Route 1, Brodhead announce the engagement of their daughter, Janet Lee, to Albert Allen Dabson, son of Mr. and Mrs. Albert Phillip Dabson of Radcliff, Miss. Adams is a 1969 graduate of Brodhead High School and is now completing her business degree from Eastern Kentucky University. Mr. Dabson is a 1968 graduate of North Hardin High School and served five and one-half years in the United States Air Force. He attended an extension of the University of Maryland in Stouffville, Germany and is a junior at Eastern Kentucky University majoring in Physical Geography. No definite date has been set for the wedding.

ROCKCASTLE DAR MEETS JANUARY 14

The Rockcastle Chapter, DAR, met Friday night, January 14 at the Rockcastle County Library. The meeting was called to order and the ritual led by Mrs. Elbert Eversole and Mrs. John Blair. Mrs. Terry Mullins led the Pledge of Allegiance to the Flag, the American Creed and the National Anthem. Mrs. Robert Huff read the President General's Message. A National Defense report, concerning the seating of Red China in the United Nations and its influence on the world was brought to the attention of the members. The business consisted of supply reports of the chapter committee chairmen which must be sent to the State Chairman by February 1. These committees cover a circle area of interests including Genealogical research, National Defense, Promotion of Patriotism, Preservation of Historical items and event and conservation. Miss Janie Ramsey read another out-of-state inquiry. The Collier-Bosburn families of the Blue Springs area and the possibility of locating the grave of a "Duke" Collier. The ladies looked over the library's many facilities available to the public and discussed the idea of a genealogical section. Other members standing were: Mrs. Gilbert Adams, Mrs. Roy Green, Mrs. V. G. Walker, Mrs. Moss Linville and Mrs. Raymond Towery.

Statement of Condition of Citizens Bank Brodhead, Ky.

Consolidated Report of Condition of Citizens Bank of Brodhead, Inc. in the State of Kentucky and Domestic Subsidiaries at the close of business on December 31, 1972.

ASSETS	
Cash and due from banks	\$280,711.24
U.S. Treasury securities	541,764.10
Obligations of States and political subdivisions	20,000.00
Federal funds sold and securities purchased under agreements to resell	350,000.00
Other loans	1,956,491.34
Bank premises, furniture and fixtures, and other assets representing bank premises	28,000.00
TOTAL ASSETS	\$3,176,966.68
LIABILITIES	
Demand deposits of individuals, partnerships and corporations	1,516,758.53
Time and savings deposits of individuals, partnerships and corporations	1,185,376.00
Deposits of United States Government	300.00
Deposits of States and political subdivisions	173,735.03
Certified and officers' checks, etc.	27,373.63
TOTAL DEPOSITS	\$2,906,543.19
(a) Total demand deposits	1,424,997.19
(b) Total time and savings deposits	1,481,376.00
Other liabilities (97% Dividends)	10,000.00
TOTAL LIABILITIES	2,916,943.19
CAPITAL ACCOUNTS	
Equity capital, total	260,623.49
Common stock-total par value (No. shares authorized 1000) (No. Shares Outstanding 1000)	100,000.00
Surplus	75,000.00
Undivided Profits	85,623.49
TOTAL CAPITAL ACCOUNTS	260,623.49
MEMORANDA	
Average of total deposits for the 15 calendar days ending with call date	2,027,531.28
Average of total loans for the 15 calendar days ending with call date	2,047,571.26

I, Bobby A. Proctor, Exec. Vice President, of the above-named bank, do solemnly swear that this report of condition is true and correct, to the best of my knowledge and belief.
Correct-Attest: /s/ Bobby A. Proctor
/s/ R.C. Anderson
/s/ C. Bassett
/s/ D.A. Robbins
State of Kentucky, County of Rockcastle, ss:
Sworn to and subscribed before me this 17th day of January, 1973 and I hereby certify that I am not an officer or director of this bank.
My commission expires March 19, 1973
/s/ Sammy L. Ford, Notary

WHITLEY CARVED EAGLES AS WELL AS FRONTIERS

By Betty Ellison

"WW" came to Kentucky the year before the Declaration of Independence was signed, built the first brick house in Kentucky, carved eagles and dollar marks in the woodwork, and fought Indians as part of a day's work. Now it does not seem to matter whether William Whitley actually killed the great Indian Chief Tecumseh in the Battle of the Thames in the War of

MRS. HAZEL OWENS HONORED ON BIRTHDAY
Mrs. Hazel Owens was guest at a birthday dinner given in her honor recently at the home of her son, Paul Owens, and family in Lexington. Other guests were Mr. and Mrs. Charles Baker and Denver, Mr. and Mrs. Floyd Owens and Kathy, Mr. and Mrs. Terry Owens and Shayne and Paula and Patricia Owens, and family in Lexington.

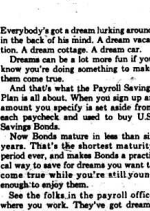
BIRTHDAY PARTY FOR MRS. PENNOL
Mrs. Sadie Pennol of Mt. Vernon was honored with a birthday party Sunday, January 16 in honor of her 74th birthday. All her children and grandchildren were present for the occasion.

Those attending were Golda Weiss, Mrs. M. and Mrs. Frank Pennol, Louisville; Mr. and Mrs. Sam Bernhardt, Ray and Mrs. Harvey Pennol, Columbus, Allen, Jerry and David; Maebel English and Andrea, Mack and Edwin, C. Mink; Ted Mink; Mr. and Mrs. Leo Hopkins, all of Mt. Vernon and Mrs. Dora Robbins of Cincinnati, Ohio. A bountiful dinner was served and many nice gifts were received.

BALLINGERS CELEBRATE 50TH ANNIVERSARY
The 50th anniversary was held January 9 for friends and relatives of Mr. and Mrs. William D. Ballinger of the First Baptist Church in Richmond, Indiana in honor of Mr. and Mrs. Ballinger's 50th wedding anniversary. They were married June 11, 1923 in the home of Mrs. Ballinger's parents, Mr. and Mrs. James Reynolds in Richmond, Indiana by Rev. Green Fish. Mr. Ballinger is the son of the late Mr. and Mrs. Ruben Ballinger of Josephine.

Mr. and Mrs. Ballinger have lived in Richmond, Indiana since 1923 and Mr. Ballinger retired from the General Motors Cabinet Company in 1969. They have lived at their present address since 1941. Mr. Ballinger is a 50-year Mason receiving his pin during the past year.

Everybody's got a dream lurking around the back of his mind. A dream, a vision. A dream cottage. A dream car. Dreams can be a lot more fun if you know you're doing it right to make them come true. And that's what the Payroll Savings Plan is all about. When you sign up an amount you specify is set aside from each paycheck and used to buy U.S. Savings Bonds. New Bonds mature in less than six years. That's the shortest maturity period ever, and makes Bonds a practical way to save for dreams you want to come true while you're still young enough to enjoy them. See the folks in the payroll office where you work. They've got dreams for sale.



See the folks in the payroll office where you work. They've got dreams for sale.

1812, which coat Whitley his own life. William Whitley's niche in Kentucky history is secure. Preserved as a State shrine, the William Whitley House is on US-150, 18 miles from the Mount Vernon interchange of I-75, and is open daily except Mondays.

Around a knob in front of "Sportsman's Hill" is what's left of one of Kentucky's early race tracks. Because of Whitley's aversion to anything English, he used clay instead of turf for the track, and his racing was done in counterclockwise fashion (American tracks run that way to this day, while the English are still going in the opposite direction). The elite of the West gathered at the Whitley track for early morning races and later they partook of lavish breakfasts at his home.

William Whitley and his young family came from Virginia in 1775. Several years later he began construction of his brick home on land he was granted for his part in putting down Indian uprisings. The brick, laid in Flemish bond, forms walls two feet thick which give more than ample protection from Indian raids. The house has only nine windows, all on the front. The window panes were brought from the East by pack mules.

Sportsman's Hill was built with rafters placed close enough together that all the support came from the exterior walls. Since the interior walls were not load-bearing, they are only one board thick with no studding and some don't even reach up to the ceiling. On one side of the house the walls run smack into the middle of two of the front windows. A steep secret stairway, near the main stairs, leads to the second floor. On the third floor, a hiding place was provided for the safety of children during Indian skirmishes.

The dining room was often referred to as the "powder room" for here Whitley kept his supply of ammunition in deep cabinets around the fireplace. Many of the early furnishings, including a pewter service, wing chairs, china and tables, have been returned by Whitley heirs. Other furnishings are of the period when the Whitleys lived there. The initials of Whitley, W. Wh. and those of his wife, Esther, E.W., are on the front and back of the house, respectively. Originally built on the Wil-

Ed's Note: In last week's Signal, a line was inadvertently omitted from the following engagement announcement. The correct copy is reprinted below:



Mr. and Mrs. Kermit Bowling of Mt. Vernon announce the engagement of their daughter, Precia, to Ray Cobb, son of Mr. and Mrs. Burnam Cobb, also of Mt. Vernon. The wedding will be Friday evening, February 25 at 7:30 p.m. at the First Baptist Church in Mt. Vernon. All friends and relatives of the couple are invited to attend.

Mt. Vernon HomeMakers to Meet January 21
The Mt. Vernon Night HomeMakers will meet Friday night, January 21, at 7 p.m. night, January 21, at 7:30 p.m. at the home of Mrs. Leo Hopkins. The lesson, "How To Choose Your Fabrics" will be given by Mrs. Roland Mullins.

Personals
Holiday visitors of Mr. and Mrs. Burgess Hysinger were their children and grandchildren: Ray Hysinger of Dayton, Ohio; Mr. and Mrs. Cliff Fry and children, Rickie Thomas and Carmen Michelle, of Xenia, Ohio; Mr. and Mrs. Jim R. Hysinger and Jeffrey of Westchester, Ohio; and Mr. and Mrs. Lee Earl Hysinger of Mt. Vernon.

Score With A "Main Course" Soup



SUPPER SOUP ITALIANO
1/2 pound pork sausage links, cut in 1/2-inch pieces
1 pound mild Italian sausage, cut in 1/2-inch pieces
1 can (10 1/2 ounces) Campbell's Condensed Cream of Mushroom Soup
1 can (10 1/2 ounces) Campbell's Condensed Cream of Potato Soup
2 soup cans water
2 cups cooked elbow macaroni (1 package (9 ounces) frozen Italian green beans, cooked and drained;
1 cup chopped canned tomato

In saucepan, cook sausages until done. Pour off fat. Stir in soups; gradually blend in water. Add remaining ingredients. Heat; stir now and then. Makes 6 servings.

REAL ESTATE FOR SALE

- A distinguished home, across from Farm Bureau, easy walking distance to dog town. Large comfortable rooms, two bath rooms, 1 1/2" thick tile, new remodeling with aluminum siding. Would make two separate apartments plus owners living quarters, or nice rest home. \$14,500.
- .65 Acres near Climax, 3 room ramshackle house, good barn, almost 50 acres could be tractor type land, rest wooded, spring, \$8,900
- .739 acres, all wooded land, joins I-75 and Daniel Boone National Forest, excellent hunting preserve, good sites to construct small lakes, good road into property. Only \$49,00 per acre.
- .205 acres, big stand of timber, ready to cut and sell, 2 miles off US 25 on good road. Reduced to \$12,500.
- SOLD - 10 acre baby farm

FLOYD OWENS Real Estate Agency
Mt. Vernon
Floyd Owens 256-2203
Benton Stubbs 256-2598

January CLEARANCE!

DRESSES Juniors - 1/2 Price
Misses - 40% OFF

Ladies Skirts..... 1/2 PRICE
Ladies Pant Suits .. 1/2 PRICE

One Table of Ladies Values to \$5.00 ea.
Skirts & Sweaters \$15.00 \$5.00 ea.

Misses Tops & Blouses. 40% OFF
Jr. Skirts, Tops and Slacks.....

Men's Shirts 30% OFF
Men's Sweaters 40% OFF

Men's Dress & Casual Slacks 40% OFF

School Jackets (All 3 Schools) 30% OFF

Ladies Coats 1/2 PRICE (SIZES 5-5 TO 14)

Men's Suits, Sport Coats & Outerwear 30% OFF

Open Friday Evenings til 7 P.M.
ROBINSON'S STYLE SHOP
Main St. Mt. Vernon

**Fred D. Kelley, 64
Killed By Airplane**

Fred D. Kelley, 64, of Hamilton, Ohio, and formerly of Livingston, was fatally injured about 6:10 p.m. last Friday afternoon when he walked or fell into the propeller of an airplane from which he had just alighted at Hamilton airport.

The victim was pronounced dead on arrival at Mercy Hospital where he was taken by the fire department emergency squad, Dr. Garrett J. Boone, Butler County coroner, said Kelley suffered a severe head and neck injuries.

Don Schirmer, also of Hamilton, pilot of the airplane, told police and state highway patrolmen he and Kelley had just returned to the airport from a flight to Cleveland. He said a power failure in the airplane left them without lights or radio power and that Kelley held a flashlight so he could see the instruments in the aircraft to make a landing upon arrival at the airport on Bomberoy Road. Schirmer said when the aircraft came to a stop in front of the main hangar at the airport, Kelley told him he would check with airport officials to learn when they wanted the airplane parked so the electrical problem could be corrected. He said it was dark and he did not see whether the victim walked too close to the propeller or slipped and fell.

Schirmer said Kelley had been working for him and had accompanied him on other flights.

Mr. Kelley was born in Livingston, the son of John and Winifred Ponder Kelley, he received his education in the public schools of that area. A resident of Hamilton 30 years, he was employed at U.S. Plywood-Champion Papers, Inc. for 20 years, retiring in 1952.

He was a member of the First Baptist Church of Fairfield and a veteran of World War II, serving from April 1, 1943 until September 25, 1945 as a corporal in the U.S. Army quartermaster corps. He received the EAMC Theater ribbon with six bronze stars.

He leaves his wife, the for-

mer Mattie French of Mt. Vernon, five sisters, Mrs. Albert Marcum, Hamilton, Mrs. Harry Kelley, Trenton, Mrs. Max Dyer, Lockhart, Mrs. Russell Mullins, Livingston and Mrs. Richard Fritta, Mt. Vernon, Illinois and three brothers, Oscar Kelley and William F. Kelley, both of Livingston and Marion Kelley, Hamilton.

Funeral services will be held Tuesday afternoon at the Webb Funeral Home with burial in the Rose Hill Memorial Park.

Livingston Honor Roll

The following students have been named to the third six-week honor roll at Livingston School.

They are:

4th Grade
Donna Smith, Lisa Raines, Anthony Davidson, Timmy Kelly, Kay Hammond, Janice McCharge.

5th Grade
James Kirby, Eugene Whitt, Donna Mason, Phyllis Jones, Jeffrey Nicely, Pamela Willson, Georgina McCowan, Sandra Sturgill.

6th Grade
Vicki Martin, Patricia Collins, Arnetta Halcomb, Charlotte Begley, Kitty Shepherd, Harold Ballinger, James Helard, JoAnn Smith, Owen Durham.

7th Grade
Lewell Brown, Leonard Stallsworth, Mike Hammond, Danny Mink.

8th Grade
Marcia Brewer, Larry Welch, Joy Ballinger, Janice Morgan, Wayne Gilliam, Karen Howard, Sheila Robinson, Patricia Ponder, Renee Raines, Londa Miller, Glenn McCowan.

FRESHMEN

Dale Carpenter, Kathy Elliot, Eddie Hammond, Tarina Morris, Lajoy Parrett, William Pruitt, Shannon Raines, Roger Reynolds, Dale Whit-

taker, Debbie Owens, Betty Morris.

Sophomores
Viviana Furman

Juniors
Dianna Abrams, Kathy Allen, Bonnie Hellard, Rosemary Mason, Teresa Parrett, Anita Smith, Bonnie Pruitt, Norma Robinson, Trina Shepherd, Roger Thomas.

SENIORS

Seniors
Larry Hammond, Phyllis Kirby, Douglas Bullock, Donna Collins, Jerry Howard, Brenda Wynn.

Capitol Digest

FORD-BACKED CONSUMER BILL GAINS EARLY ENTRY IN SENATE

A consumer fraud bill that would outlaw misleading and deceptive practices was introduced in the Senate by Majority Leader Sen. Walter (Doc) Huddleston, D-Elizabethton.

The bill is the first in a consumer-protection legislative package recommended by Sen. Wendell H. Ford. The bill, if enacted, would "Declare illegal 'false, misleading or deceptive' acts in trade or commerce."

*Empower the attorney general to seek court injunctions to prohibit such practices.

*Provide penalty up to \$2,000 for willful violations and up to \$25,000 for violations of court injunctions.

*Authorize victims of deceptive practices to file suits in circuit court.

*Create a Consumer's Advisory Council of 16 members appointed by the governor and headed by the attorney general.

HOUSE OPENS DOORS TO COMMITTEE MEETINGS
The House of Representatives passed a motion opening meetings of its 14 standing committees to the press and interested citizens.

Meetings of the powerful Rules Committee and Committee on Committees were exempted from the new policy.

The motion was made by Rep. W. Terry McBrayer, D-Greensburg, who recommended it as a step toward restoring public confidence in state government.

House Majority Leader Rep. John Stinson, D-Cynthiana,

who seconded the motion, said several committees already are holding open-door meetings.

McBrayer added that the number of persons allowed to attend meetings will have to be controlled to ensure order and enable committees to do their work.

Before the motion passed the chairman of the Business Organizations and Professions, Cities and State Government committees announced that their groups had already voted unanimously to hold open meetings.

MEASURE WOULD PAY NOW DEPENDENT TUITION

Two Louisville representatives, Democrat Robert Hughes and Republican Bruce Blythe, jointly introduced a bill that would provide free college tuition for children of Kentucky servicemen missing in action or held prisoners of war.

Free tuition would be limited to Kentucky colleges and universities.

Hughes said there now are about eight Kentucky families with members being held prisoner of war and a larger number of families with members missing in action. This is a small but significant number that the state can render to show compassion for the families of war prisoners and those missing

in action," Blythe said.

Both sponsors predicted little difficulty in passing the bill because of its value and because very little state funds, in the form of tuition, will be involved.

MEASURE WOULD GIVE OFFICE TO GOVERNOR-ELECT

The Senate State Government Committee unanimously approved a bill that would make it easier for a governor-elect to prepare to take office.

Introduced by Sen. Wilson Palmer, D-Cynthiana, it would "promote orderly transitions in the office of the governor" during the month-long period between the November election and December inauguration.

The bill would provide the governor-elect with office space and supplies until his inauguration and require the outgoing governor to provide his successor with documents and information upon request.

It would authorize the governor-elect to examine the outgoing governor's budget report as it is being prepared and to make revisions.

The state budget director would be required to make available to the governor-elect all information upon

which the budget report is based.

The bill now goes to the full Senate for passage.

FAMILY TRAVEL PATTERNS SUBJECT OF STUDY
Highway Commissioner Charles Pryor, Jr. announced his department soon will begin a statewide survey of Kentuckians' travel patterns.

Pryor said the information will be used to develop a highway improvement and construction plan to best fit the needs of the state.

Some 15,000 families, selected at random from each county, will be asked to participate in the survey which will be conducted throughout the year through self-administered questionnaires.

Each family will be asked to record their travel for one specified day of the week plus a limited amount of socio-economic information, such as the number of cars and other vehicles they own.

Pryor said citizens may expect to receive a questionnaire any time between the first of January and the last of July.

The survey is being spread over this period to account for seasonal variations in travel.

The Week at Livingston

Mrs. Jane Smith has returned home after spending the holidays with her daughter, Mrs. Joe French and family in Grove City, Ohio.

Mrs. Curtis Loudenshark and daughter, Donna, and grandson, Jeff, were in Somerset on business one day last week.

Mrs. Elizabeth Zieger of Hamilton visited Mrs. Eva Black and her sister, Mrs. Don Haley, one day last week.

Julian Mullins of Manchester visited his uncle, C.F. Mullins, and Mrs. Mullins last Wednesday.

Mrs. Gladys Best of Cincinnati, Ohio visited her aunt, Mrs. Pearl Rice, recently.

Mr. and Mrs. Wendell Wise and daughters of Walton were here this week to be with his grandmother, Mrs. Pearl Wise, who remains a patient in the Berea Hospital.

Sympathy is extended the Mullins family in the loss of their husband, father and brother, Estill Mullins.

Mr. and Mrs. Ronald Taylor of Walton spent the week end with his parents, Mr. and Mrs. Arnel Taylor.

Walter Carpenter, who is confined to the Marymount Hospital in London, spent a few days last week with his family.

Miss Arnetta Halcomb and grandmother, Mrs. Lee Faulkner were Sunday guests of Mrs. Pearl Halcomb.

Mr. and Mrs. Lee Faulkner and granddaughter, Arnetta, visited Mrs. Faulkner's father at Irvin Saturday.

Mr. and Mrs. Ray Scoggins and Mrs. Jane Smith visited Mrs. Pearl Wise in the Berea Hospital Sunday afternoon.

Sympathy is extended to the families of Mr. and Mrs. Os-

Notice of Bids

ADVERTISEMENT FOR CONSTRUCTION BIDS

Sealed proposals will be received by the Northern Rockcastle County Water District at the Roundstone School General Purpose Room on U.S. 26, six miles north of Mt. Vernon, Kentucky until 2:00 P.M. local time February 3, 1972 for furnishing labor and materials and performing all work as herein described and on (1) Some type Water Booster Pump Station, The 1" and 3/4" pipe shall be the same class as that to be connected. One Class 200 shall be copper.

The work to be performed is as follows:

A rural water distribution system consisting of 4,800 L.F. Class 250 8" C.I. Pipe; 29,235 L.F. Class 160 6" water line pipe which may be PVC, J-asbestos cement or cast iron; 10,565 L.F. of Class 200 4" PVC or cast iron pipe; 10,845 L.F. of Class 160 4" PVC pipe; 43,188 L.F. Class 160 3" PVC pipe; 1,800 L.F. Class 160 2" PVC pipe; 1,700 L.F. of 1" PVC pipe and 8,900 L.F. of 3/4" Polyethylene pipe with 178 water services. The excavation will be unclassified; however, some soundings will be shown on the Plans. This contract shall be completed within 180 days.

Plans and Specifications may be examined at the following places: Byron Baker, Chairman, Route 3, Mt. Vernon, Kentucky; Dodge-McGraw Hill, 3715 Bardstown Road, Louisville, Kentucky; Dodge-McGraw Hill, 620 Euclid Avenue, Lexington, Kentucky; Builders Exchange, P.O. Box 5862, Cherokee Station, Louisville, Kentucky; Clyde P. Mason, Consulting Engineer, 507 Lafayette Avenue, Lexington, Ky.; Crawford & Crawford, Engineers, Burnside, Kentucky, or may be obtained from Clyde P. Mason, Consulting Engineer, 507 Lafayette Avenue, Lexington, Kentucky 40502 upon receipt of deposit of \$30.00. The deposit of contractors making legal bids will be returned upon receipt of the Plans and documents in good condition within ten days.

Any bid that is obviously unbalanced may be rejected or revised unless revision would make bidder lowest. The Northern Rockcastle County Water District reserves the right to reject any and all bids and waive formalities. Proposals, performance bond, bid bond and contract shall be on forms furnished.

Sealed bids shall be clearly marked on the outside "Sealed Bid for Northern Rockcastle County Water District." Bids may be mailed to Byron Baker, Chairman, Route 3, Mt. Vernon, Kentucky 40458. Bids shall be accompanied by bid bond payable to Northern Rockcastle County Water District in an amount not less than five percent of the base bid. No bidder may withdraw his bid for a period of 90 days.

Northern Rockcastle County Water District
By /s/ Byron Baker
Chairman

Published in the Mt. Vernon Signal in issues dated Jan. 13, Jan. 20 and Jan. 27, 1972.



You live better with the lights on

You live safer — because nothing scares off prowlers and pranksters like throwing light on the subject. You live more beautifully — sharing the bright good looks of your home settings with neighbors and passers-by long after dark. You live a fuller life — opening up more hours for outdoor fun and entertaining. You live better every day — yet pay so little on today's rates. Less than 3 cents for a whole night on 400-watt lighting! Stop in at your KU office soon for your free copy of "Light for Living - Outdoors."

KENTUCKY UTILITIES COMPANY
Light for beauty. Light for safety. Light for recreation. **Light's for night!**

FOR THE BEST IN APPLIANCES, SEE FRIGIDAIRE & SPEED QUEEN AT **APPLIANCE SERVICE CENTER**

Regist. Work Phone 256-2526 Roy Winstead
BRODHEAD HARDWARE
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Dealers in HOTPOINT Refrigerators & Ranges
ADMIRAL - ZENITH Motorrols Television
UNICO - Deep Freezers
ROCKCASTLE FARM SERVICE
William St. 256-2516 Mt. Vernon, Ky.

Dealers in GOODYEAR TIRES, RCA TELEVISIONS AND STEREO, AND WHIRLPOOL APPLIANCES.
JERRY'S TIRE CENTER
Richmond St. Ph. 256-2122 Mt. Vernon

FOR SALE CHOICE PROPERTY
BUSINESS - FARMS - BUILDINGS
LOTS
IN AND OUT OF MT. VERNON
Land Near Renfro And Burr Interchanges.

FARMS: located in one of the better parts of Rockcastle County, Good Neighbors and Roads.

BUSINESS: can be bought and rent building or Buy as unit.

BUILDING: located in Mt. Vernon and is large enough for any business or small factory.

LOT: In business section of Mt. Vernon
LOT: in City of Mt. Vernon, can be used for business or large enough for more than one home. Close to school, churches, stores and is in walking distance of town.

One parcel of land 1/2 mile of Renfro Interchange, can be used for motel or building lots.
One parcel of land .02 of mile from Burr interchange, ideal for service station or drive-in restaurant.

For Information Contact
STEWART PARSONS
PHONE 256-2358

Notice of Bond Sale

Sealed bids will be received by the City of Brodhead, Kentucky, at the City Hall, until 7:30 P.M., E.S.T., on February 7, 1973 (address mail bids c/o Frances Whitehead, City Clerk, Brodhead, Kentucky 40409), for the purchase of not less than part of all of certain designated maturities of \$300,000 of City of Brodhead Water and Sewer Revenue Bonds, Series 1971, dated January 1, 1971, registrable as to principal and interest in the amount of \$1,000,000, maturing in numerical order on January first in each of the respective years, 1973 through 2010, inclusive.

Interest on the Bonds will be payable semi-annually on January 1 and July 1 of each year. Bonds maturing on or after January 1, 1989, are subject to redemption on or after July 1, 1981. The exact maturity and redemption provisions are set forth in the Official Notice of Sale.

These Bonds will be issued in compliance with the provisions of the Municipal Bond Act of 1920, as amended, and the approval of the opinion of Rubie A. Trainwin, Municipal Bond Attorney, Louisville, Kentucky.

These Bonds are secured by a first lien on and first pledge of the net revenues (remaining after provision for operation and maintenance) derived from the combined and consolidated municipal waterworks and sewer systems of the City, as set out in the Official Notice of Sale.

Bidders must bid for consecutive full annual maturities covering the first maturity and all maturities thereafter through at least January 1, 1984, at a price of par plus value accrued interest, and must designate the interest rate or rates for such maturities averaging not more than 1/8% or 1/16% in multiples of 1/8% or 1/16%, with a maximum interest differential of 3/8%. No particular bid forms are required. The required good faith deposit for the Bonds bid for is \$10,000.

Additional information, including a copy of the Official Notice of Sale and the Statement of Official Facts, may be obtained from the City Clerk, Brodhead, Kentucky, (Signed) City Clerk, Brodhead, Kentucky, by Frances Whitehead, City Clerk.

Publication of the foregoing Notice of Bond Sale was duly approved by the Board of Trustees of the City of Brodhead, Kentucky, on this 3d day of January, 1973.

(Seal of City) /s/ Frances Whitehead
City Clerk

ORDINANCE OF THE BOARD OF TRUSTEES OF THE CITY OF BRODHEAD, KENTUCKY, FIXING THE TIME OF REGULAR MEETINGS AND THE REGULAR MEETING PLACE OF THE BOARD OF TRUSTEES OF SAID CITY.

WHEREAS, Section 8.040 of the Kentucky Revised Statutes provides that the Board of Trustees of a City of the Sixth Class shall hold regular meetings each month at a time fixed by Ordinance and that all meetings of said Board shall be held at a place designated by the Board;

WHEREAS, the Board of Trustees of the City of Brodhead, which is a Sixth Class City, desire to clarify its records and to publish an Ordinance fixing the time of its regular meetings and the place of its meetings;

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE CITY OF BRODHEAD, KENTUCKY, DOES ORDAIN AS FOLLOWS:

SECTION 1. That the Board of Trustees of the City shall hold regular meetings once a month on the first Monday of each month, at 7:30 P.M., based on the official time then prevailing throughout Rockcastle County, Kentucky, provided, however, that whenever the first Monday of a month falls on a legal holiday, then the regular meeting for that month shall be held on the next succeeding Monday which is a regular day of business.

SECTION 2. That the regular meeting place at which said Bonds shall be held is the City Hall in Brodhead, Kentucky.

SECTION 3. That special meetings of said Board may be called at any time by the Chairman or by three members by written notice delivered at least three hours prior to the time specified for the proposed meeting.

SECTION 4. That all ordinances, resolutions and parts thereof in conflict herewith are hereby repealed, and this Ordinance shall take effect and be in force immediately upon its enactment, approval and publication as provided by law.

Enacted, approved and ordered published on January 3, 1973.
/s/ Bobby A. Proctor
Chairman, Board of Trustees
City of Brodhead, Kentucky
Attest: /s/ Frances Whitehead
City Clerk

CERTIFICATE OF CITY CLERK

FRANCES WHITEHEAD hereby certifies that I am the duly appointed and acting City Clerk of the City of Brodhead, Kentucky, that the foregoing Ordinance is a true copy of an Ordinance duly enacted by the Board of Trustees of said City on January 3, 1973, that said Ordinance has been ordered to be published as required by law, and that said Ordinance appears as a matter of public record in the official City Ordinance Book.

IN TESTIMONY WHEREOF, witness my signature this 3rd day of January, 1973.
/s/ Frances Whitehead
City Clerk
(Seal of City)

Improvements to the existing municipal waterworks system, and to provide for the acquisition and construction of a new sanitary sewer system, consisting of a new sewerage treatment plant, a new sewage collection system, outfall sewer lines and disposal facilities, in accordance with the plans and specifications prepared by Crawford & Crawford Engineers, Inc., Mt. Vernon, Kentucky, and Clyde P. Mason, Consulting Engineer, Lexington, Kentucky, now on file in the office of the City Clerk, City of Brodhead, Kentucky.

WHEREAS, under the provisions of Sections 58.010 through 58.140 of the Kentucky Revised Statutes, the City of Brodhead is authorized to construct extensions, additions and improvements to the waterworks system and to construct a new sewerage system in one single project for the purpose of original financing, and to maintain and operate said two systems on a combined and consolidated basis, as a revenue-producing public project; and is authorized to issue revenue bonds against said combined and consolidated waterworks and sewer system, and against the revenues thereof, for the purpose of providing the funds (not otherwise provided) to pay the cost of the aforesaid construction; and

WHEREAS, said construction has previously been undertaken pursuant to interim financing arranged in contemplation of the issuance of the Bonds authorized herein, which construction is nearing completion; and

WHEREAS, the approval of all necessary regulatory agencies, both Federal and State, have been obtained; and WHEREAS it is approved that the most practical, feasible and economical method of defraying the cost (not otherwise provided) of the aforesaid construction is through the issuance by said City of City of Brodhead Water and Sewer Revenue Bonds, Series 1971, dated January 1, 1971, in the total amount of \$300,000, the proceeds of which will be used to pay (a) Federal grants in the total amount of approximately \$454,000, which Federal grants have been approved by the Federal Government, (b) by the sum of at least approximately \$6,700 to be deposited by the City into the Construction Account hereinafter created; and

WHEREAS, the City has also agreed to provide the additional sum of \$28,000 derived from at least 21 sewer customers at \$24.00 per connection to be deposited into the Revenue Fund hereinafter created; and

WHEREAS, it is the desire and intent of the Board of Trustees of the City to adopt this Ordinance (a) authorizing and providing for the issuance of such Revenue Bonds in the principal amount of \$300,000, for the purpose aforesaid, (b) to set forth the restrictions and conditions on which said Bonds may be issued, and any additional bonds ranking on a parity therewith are to be and may be issued as herein provided, (c) to express special covenants with respect to the operation of said project, and (d) providing for the rights of the holders of said Bonds, to receive interest coupons and for the enforcement thereof.

NOW, THEREFORE, THE BOARD OF TRUSTEES OF THE CITY OF BRODHEAD, KENTUCKY, DOES ORDAIN AS FOLLOWS:

SECTION 1. DEFINITIONS.

As used in this Ordinance, unless the context requires otherwise:

A. "The City" refers to the City of Brodhead, Kentucky. B. "Board of Trustees" means the Board of Trustees of the City of Brodhead, Kentucky, or such other body as shall be the governing body of said City under the laws of Kentucky at any given time.

C. The terms "sewer and sewer construction project" or "construction project" shall be used synonymously in this Ordinance to mean, and shall be limited specifically to the construction of extensions, additions and improvements to the existing municipal waterworks system, and the acquisition and construction of a new sanitary sewer system, consisting of a treatment plant, a new sewerage collection system, outfall sewer lines and all appurtenant facilities; but shall not include water and sewer construction project, not otherwise provided, to be financed by the Bonds herein authorized to be issued.

D. The term "public project" or "public water and sewer project" or "project" shall be used synonymously in this Ordinance and shall be deemed to refer to said existing water and sewer project, together with improvements to the existing municipal waterworks system, and the acquisition and construction of a new sanitary sewer system, together with all appurtenant facilities, additions and improvements to said two systems, and/or to either of same.

E. The term "maturity" means any of the Bonds of the original authorized issue of \$300,000, specifically authorized by this Ordinance.

F. The term "party bonds" means bonds issued in the future, in addition to the original authorized issue of \$300,000, authorized, which Bonds issued in the future will, pursuant to the provisions of this Ordinance, rank on a basis of parity with said \$300,000 of Bonds, as to priority, security and source of payment, and which will rank on a basis of parity with the security and source of payment of said \$300,000 of Bonds.

G. "Fully Registered Bond" refers to a single non-negotiable Bond payable to the United States of America, Secretary of Commerce, or his successor, or his registered assigns, of the form set out in this Ordinance under the title "FORM OF FULLY REGISTERED BOND".

H. "Fiscal Agent" means the Federal Reserve Bank of Richmond, Richmond, Virginia, or such other Fiscal Agent as the Secretary of Commerce of the United States of America, may designate in writing as the Fiscal Agent for the principal and interest installments due on a Fully Registered Installment Bond of the City payable to the "United States of America, Secretary of Commerce," as provided herein.

I. "Maturity month" means the month following the month in which the Bonds are issued and delivered to the purchaser thereof.

J. "Engineer" or "Engineers" means the engineers (or one of them) who prepared the plans and specifications for the construction of said water and sewer construction project, and who will supervise the construction thereof, and shall be deemed to refer to Crawford & Crawford Engineers, Inc., Mt. Vernon, Kentucky, and Clyde P. Mason, Consulting Engineer, Lexington, Kentucky, or a member of said firm or firm's, or their successors or assignors.

K. "Independent Consulting Engineers" refers to an Independent Consulting Engineer or firm of Engineers of recognized excellent reputation in Kentucky in the fields of waterworks and sewerage systems, and such definition includes the Engineers named above.

L. "Payee bank" or "Paying Agent" or "depository bank" means the bank at which the principal and interest on the Bonds hereunder shall be payable and in which shall serve as the depository of all funds and interest credited or referred to in this Ordinance, and also as the Bond Registrar, which bank is the Citizens Bank, Brodhead, Kentucky, or its successor.

M. "Alternate payee bank" means the Citizens Bank, 30 Broad Street, New York City, New York.

N. "Fiscal year" shall be the period from January first of one year through December 31st of such year.

O. "Original purchaser" means the agency, person, firm or firm to whom the \$300,000 of Bonds herein authorized are awarded at the public sale of the Bonds, or their successors.

P. "Economic Development Administration" includes the Economic Development Administration of the United States of America, or any agency of the Government which may succeed to its functions.

R. "EDMA" refers to the Economic Development Administration of the Department of Commerce of the United States of America, or any agency of the Government which may succeed to its functions.

S. "O.R. obligations" means bonds or notes which are the direct obligations of the United States of America, or the interest on and principal of which are guaranteed by the United States of America.

T. The words "Bond," "owner," "holder," and "person" shall include the estate of a person, as well as the singular number unless the context shall otherwise indicate. The term "bondholder" means and contemplates, unless the context otherwise indicates, the holders of the Bonds (and/or coupons) at the time issued and outstanding hereunder, and thereafter until such time as provided for herein.

U. "Loan and Grant Agreement" shall refer to the Loan and Grant Agreement, as amended, between the City of Brodhead and the Economic Development Administration of the United States Government, for Project Nos. 03-1-02562 and 03-2-03586.

SECTION 2. COMBINING AND CONSOLIDATING THE EXISTING MUNICIPAL WATERWORKS SYSTEM AND THE PROPOSED NEW SEWER SYSTEM AS A SINGLE, PUBLIC PROJECT; AUTHORITY; PURPOSE.

The existing municipal waterworks system of the City and the proposed new sewer system of the City, now under construction, all as defined above as the "public water and sewer project" shall be deemed to be one and the same project, and as may from time to time hereafter be extended and improved, are hereby combined and consolidated into a single, municipal waterworks and sewer system, which is hereby declared to be a single, revenue-producing public project, and the application of Sections 58.010 to 58.140 of the Kentucky Revised Statutes. The Bonds herein authorized shall be issued for the purpose of defraying the cost (not otherwise provided) of constructing said water and sewer construction project, as set out in the plans and specifications prepared by the Engineers; and any and/or any said Bonds or any party bonds remain outstanding, shall be issued and consolidated basis as a combined and consolidated basis for the security and source of payment of all of said Bonds and/or party bonds and outstanding.

SECTION 3. AUTHORIZATION OF BONDS.

For the purpose of defraying the costs (not otherwise provided) of the construction of said water and sewer construction project referred to in Section 1 of this Ordinance, including preliminary expenses, land and rights-of-way, engineering design, legal and administrative construction project, development, capital and maintenance and other incidental expenses, there are hereby authorized to be presently issued and sold Three Hundred One Thousand Dollars (\$300,000) principal amount of Bonds of said City to be known as City of Brodhead Water and Sewer Revenue Bonds, Series 1971, dated January 1, 1971, consisting of three hundred one Bonds in the denomination of \$1,000 each, numbered 1 to 301, inclusive, and sold in Fully Registered Form, as hereinafter provided, with the restriction that the proceeds of said Bonds shall be used to pay (a) Federal grants in the total amount of approximately \$454,000, which Federal grants have been approved by the Federal Government, (b) by the sum of at least approximately \$6,700 to be deposited by the City into the Construction Account hereinafter prescribed, said \$300,000 of Bonds shall be offered at public sale as hereinafter provided, and if the United States of America, Secretary of Commerce, shall become the purchaser of any or all of said Bonds, such purchaser shall be privileged to elect that same be issued and delivered either according to the "Form of Coupon Bond," as prescribed in Section 7A hereof, or according to the "Form of Fully Registered Bond," as prescribed in Section 7B hereof.

Said Bonds shall bear interest from the date of issue or from the latest interest payment date prior to the sale and delivery of said Bonds; payable semi-annually on the first days of January and July in each year; the interest on said Bonds at a rate or rates to be determined by Resolution to be adopted by the Board of Trustees of the City at the time of the public sale of said Bonds; such average rates not to exceed 5-7/8% per annum, provided that the estimated interest rate of 5-3/4% heretofore approved in this Ordinance.

The numbering, principal maturities of Coupon Bonds, corresponding installments of principal of the Fully Registered Bonds, and interest requirements of the Fully Registered \$300,000 of Bonds for the respective fiscal (calendar) years from January first of each year to December thirty-first of such year (shown below as the respective maturities of January 1 to 31 of each year) based upon the estimated interest rate of 5-3/4% per annum, are as follows:

Year	Maturity	Principal	Numbering	Estimated Interest	Estimated Total Principal
1973	1-31-73	\$ 3,000	1-3	\$18,307.50	\$20,307.50
1974	1-31-74	3,000	4-6	18,307.50	21,307.50
1975	1-31-75	3,000	7-9	18,307.50	22,307.50
1976	1-31-76	3,000	10-12	16,790.00	19,790.00
1977	1-31-77	3,000	15-16	16,617.00	20,617.00
1978	1-31-78	4,000	17-20	16,157.50	20,157.50
1979	1-31-79	4,000	21-24	16,157.50	20,157.50
1980	1-31-80	4,000	25-28	15,297.50	19,297.50
1981	1-31-81	5,000	29-31	15,297.50	20,297.50
1982	1-31-82	5,000	33-37	14,857.50	20,457.50
1983	1-31-83	5,000	38-42	14,857.50	20,180.00
1984	1-31-84	5,000	43-46	14,857.50	19,857.50
1985	1-31-85	5,000	48-52	14,000.00	19,650.00
1986	1-31-86	5,000	53-57	14,317.50	19,317.50
1987	1-31-87	6,000	58-63	14,030.00	20,030.00
1988	1-31-88	6,000	64-69	13,685.00	19,685.00
1989	1-31-89	7,000	70-75	13,340.00	19,340.00
1990	1-31-90	7,000	76-82	12,995.00	19,995.00
1991	1-31-91	7,000	83-89	12,650.00	19,650.00
1992	1-31-92	7,000	90-96	12,305.00	19,305.00
1993	1-31-93	8,000	97-104	11,960.00	18,960.00
1994	1-31-94	8,000	105-112	11,615.00	18,615.00
1995	1-31-95	8,000	113-120	11,270.00	18,270.00
1996	1-31-96	9,000	121-129	10,925.00	17,925.00
1997	1-31-97	9,000	130-138	9,950.00	16,950.00
1998	1-31-98	9,000	139-147	9,575.00	16,575.00
1999	1-31-99	10,000	148-157	8,820.00	15,820.00
2000	1-31-00	10,000	158-167	7,995.00	14,995.00
2001	1-31-01	11,000	168-178	7,705.00	14,705.00
2002	1-31-02	10,000	179-189	7,072.50	14,072.50
2003	1-31-03	12,000	190-201	6,440.00	13,440.00
2004	1-31-04	12,000	202-213	5,807.50	12,807.50
2005	1-31-05	13,000	214-226	5,165.00	12,165.00
2006	1-31-06	14,000	227-240	4,522.50	11,522.50
2007	1-31-07	14,000	241-254	3,767.50	11,767.50
2008	1-31-08	15,000	255-269	3,100.00	11,100.00
2009	1-31-09	16,000	270-285	2,432.50	10,432.50
2010	1-31-10	16,000	286-301	920.00	10,920.00

SECTION 4. PLACE OF PAYMENT AND MANNER OF EXECUTION.

Both principal and interest of Coupon Bonds shall be payable at the payee bank, the Citizens Bank, Brodhead, Kentucky, or at the option of the holder or registered owner of the Bonds, at the payee bank, the Chemical Bank, 30 Broad Street, New York City, New York, in such funds as at that time legal tender

for the satisfaction of debts due to the United States of America. Said Coupon Bonds shall be executed on behalf of said City by the duly authorized representative, facsimile signature of the Chairman of the Board of Trustees of said City, and the reproduced facsimile of its corporate seal shall be imprinted thereon, and the execution of the certificate shall be witnessed by the City Clerk; and the interest coupons attached to said Bonds shall be executed with the duly authorized reproduced facsimile signature of said Chairman and said City Clerk; and said officials, by the execution of the certificate, shall be deemed to have executed with their own proper signatures and their respective facsimile signatures on said Bonds and coupons.

Both principal and interest of the Fully Registered Bond shall be payable at the place and in the manner set out in the form of such Fully Registered Bond prescribed in Section 7B below. Said Fully Registered Bond shall be executed in the manner set out in such form prescribed in said Section 7B.

SECTION 5. BONDS PAYABLE OUT OF REVENUES.

All of said Bonds (whether issued in Coupon Form, or in Fully Registered Form without coupons) together with the interest thereon, and any additional party bonds that may be issued and outstanding under the conditions and restrictions hereinafter set forth, are to be issued in anticipation of the net revenues (remaining after provision for operation and maintenance) of the public water and sewer project, together with any and all further extensions, additions and improvements thereto, all as hereinafter more specifically provided; and said Bonds shall be payable out of and only out of the "City of Brodhead Water and Sewer Revenue Bonds, Bond and Interest Sinking Fund," hereinafter created, shall be a valid claim of the holder thereof against said Fund and against a fixed amount of the net revenues of said public water and sewer project of said City pledged to said Fund.

SECTION 6. PROVISIONS AS TO REGISTRATION AND PRIOR Redemption.

All Coupon Bonds issued hereunder shall be fully negotiable, but upon presentation of any of said Bonds at the office of the payee bank, as Bond Registrar, Coupon Bonds may be registered, and the registration of said Bonds shall be carried out in accordance with and subject to the registration provisions. All Coupon Bonds maturing prior to January 1, 1982 shall be non-callable and corresponding installments of principal to be paid out of and only out of the "City of Brodhead Water and Sewer Revenue Bonds, Bond and Interest Sinking Fund," hereinafter created. Coupon Bonds of said authorized issue maturing on or after January 1, 1982, under 33 to 301, inclusive, and corresponding installments of principal in the amount of \$2,000 or more shall be subject to optional redemption or prepayment by said City, on any interest payment date falling on or after July 1, 1981, in accordance with the terms and provisions contained in the respective Bond Forms set out in Section 7 hereof.

So long as the United States of America, Secretary of Commerce, is the Payee of the Fully Registered Bond, the City shall have the right to prepay on any interest payment date, without being required to give notice, a portion of the entire unpaid principal amount thereof, or such lesser portion thereof, in multiples of \$1,000, as the City may determine, at the principal amount thereof, plus accrued interest to the date of such prepayment, without any redemption premium.

SECTION 7. BOND FORMS.

The forms of said Coupon Bonds and of said Fully Registered Bonds, as prescribed, are as follows:

A. COUPON BONDS.

Said Coupon Bonds and the interest coupons appurtenant thereto shall be in substantially the following form, with appropriate insertions and deletions, and shall be consistent with or as provided or permitted in this Ordinance:

(FORM OF COUPON BOND)

UNITED STATES OF AMERICA
COUNTY OF ROCKCASTLE
CITY OF BRODHEAD
WATER AND SEWER REVENUE BOND
SERIES 1971

KNOW ALL MEN BY THESE PRESENTS: That the City of Brodhead, in the County of Rockcastle, in the Commonwealth of Kentucky, acknowledges itself to own, for value received, hereby promises to pay to bearer, or if this Bond is registered, to the registered holder hereof, as hereinafter provided, out of the special fund hereinafter identified, the sum of ONE THOUSAND DOLLARS (\$1,000.00)

on the first day of January, 19____, and

likewise from and to pay interest on said sum from the date hereof until payment of principal, at the rate of _____ per cent (—) % per annum, payable semi-annually, on the first days of January and July in each year, the interest on said Bonds shall be payable at the place and in the manner set forth with respect to prior redemption may be and become applicable hereto, such interest as may accrue on and prior to the maturity of this Bond to be paid upon presentation and surrender of Form, said interest coupons as the same severally mature, both principal and interest being payable, without deduction for exchange or collection charges, in lawful money of the United States of America, as hereinafter provided, and that the City has notice thereof, and that the City shall be bound to pay the same to the holder or registered owner, at the main office of the Chemical Bank, New York City, New York.

This Bond is one of a duly authorized issue of Bonds, in the total principal amount of One Thousand Dollars (\$1,000.00) (this Bond, said issue of Bonds and the appurtenant coupons being hereinafter sometimes collectively referred to as the "Bonds" or "these Bonds"), numbered consecutively from 1 to 301, inclusive, issued by said City for the purpose of defraying the cost (not otherwise provided) of extensions, additions and improvements to the existing municipal waterworks system, and to provide for the acquisition and construction of a new sanitary sewer system and all appurtenant facilities.

These Bonds have been issued under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including the Statutes of 1892, Chapter 235, Section 58.140, inclusive, of the Kentucky Revised Statutes, as amended, and pursuant to an Ordinance of the City authorizing same (the "Bond Ordinance"), to which Ordinance reference is hereby made for the purposes of the construction of the conditions and restrictions hereunder. Said Bonds are issued in full compliance with the security thereby created, the rights and limitations of rights of the holder or Registered Owner of this Bond, and the rights, obligations and duties of said City, said Ordinance being ordered that said waterworks system and said sewer system be combined and consolidated into a single public project and further provided that so long as any of these Bonds are outstanding, said municipal waterworks and sewer systems shall be owned and operated as a single public project, combined and consolidated revenue-producing public project.

These Bonds, together with any bonds ranking on a parity with these Bonds, that may be issued and outstanding under the conditions and restrictions hereunder, shall be deemed to continue to be payable from and secured by a first lien pledge of a fixed portion of the net revenues (remaining after provisions for operation and maintenance) to be derived from the operation of said waterworks system and said sewer system, which fixed portion of said net revenues shall be applied to pay the principal of and interest on these Bonds and on any additional bonds ranking on a parity therewith, as may be issued and outstanding under the City's aforesaid Ordinance set out in said Bond Ordinance, and as when the same become due and payable, and which shall be set aside as a special fund for that purpose and identified as the "CITY OF BRODHEAD WATER AND SEWER REVENUE BOND, BOND AND INTEREST SINKING FUND". These Bonds do not constitute an indebtedness of the City (Cont. To 3)

"BOND ORDINANCE" (Cont. From Page 7)

B. FULLY REGISTERED BOND.

Said Fully Registered Bond referred to herein shall be in substantially the following form, with appropriate insertions, omissions and variations consistent with or as provided or permitted in this Ordinance:

(FORM OF FULLY REGISTERED BOND) UNITED STATES OF AMERICA COMMONWEALTH OF KENTUCKY COUNTY OF ROCKCASTLE CITY OF BROADHEAD WATER AND SEWER REVENUE BOND SERIES 1971 No. R-1 \$300,000

KNOW ALL MEN BY THESE PRESENTS: That the City of Broadhead, in the County of Rockcastle, in the Commonwealth of Kentucky (hereinafter called the "City"), acknowledges itself to owe and for value received, hereby promises to pay, solely from the special fund hereinafter identified, to:

the UNITED STATES OF AMERICA, SECRETARY OF COMMERCE, or his successor (herein sometimes called the "Payee"), or his registered assignee (herein sometimes called the "Alternate Payee"), the principal sum of THREE HUNDRED ONE THOUSAND DOLLARS (\$300,000).

(The Fully Registered Bond might be less than the stated amount, in which event it would be necessary to state "this being a part of an issue in the total authorized amount of \$300,000" on the first day of January, in years, and installments as follows:

Year Principal Year Principal Year Principal (Here the printer of the Bond will print the maturities of the Bond provided in the Bond Ordinance)

without deduction for exchange or collection charges, in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of debts due the United States of America; and, in like manner, solely from said special fund, to pay interest on the balance of said principal sum, together with the "fringe" remaining unpaid, in like coin or currency, at the rate of five percent (5%) semi-annually (5-3/4%) per annum, interest being payable semi-annually on January 1 and July 1 of each year, commencing on July 1, 1971, until the principal amount has been paid.

During the time that the City is the Registered Owner of this Bond, payment of the principal installments and interest due shall be made at the Federal Reserve Bank of Richmond, Virginia, or at such other federal office as the Payee shall designate (hereinafter called the "Fiscal Agent"). During such time as an Alternate Payee is the Registered Owner hereof, such payments shall be made at the main office of the "Security Trustee," Kentucky, or at such other office designated by the "Alternate Payee," at the main office of the Chemical Bank, New York City, New York (herein sometimes called the "Alternate Payee"). Payments of principal and interest, including prepayments, shall be noted on the Payment Record as hereinafter provided, shall be noted on the Payment Record made a part of this Bond. Upon final payment of principal and interest, this Bond shall be submitted to the Payee Bank, the Citizens Bank, Broadhead, Kentucky, for cancellation and surrender to the City.

This Bond is issued by said City for the purpose of defraying the cost (not otherwise provided) of the construction of the municipal waterworks system and to provide for the acquisition and construction of a new sanitary sewer system and all appurtenant facilities.

This Bond has been issued under and in full compliance with the Constitution and Statutes of the Commonwealth of Kentucky, including among others, Sections 58,000 to 58,140, inclusive, of the Kentucky Revised Statutes, as amended, and pursuant to an Ordinance of the City authorizing same (the "Bond Ordinance"), to which Ordinance reference is hereby made for a description of the nature and extent of the "Security Trustee," Kentucky, and its duties, obligations and limitations of rights of the Registered Owner of this Bond. Said Ordinance also sets forth the duties and obligations of said City. Said Ordinance ordered that said waterworks system and said sewer system be contracted for, constructed and operated as a single public project and further provided that so long as this Bond is outstanding and unpaid, said municipal waterworks and sewer systems shall be operated as a single, combined and consolidated revenue-producing public project.

REGISTRATION (Notice: There must be no writing in this form except by the City's Paying Agent.)

As provided in said Bond Ordinance, this Bond is exchangeable at the option of the City, any time, upon ninety days written notice, at the request of the City at the office of the Paying Agent in the City of Broadhead, Rockcastle County, Kentucky, for a similar and unregistered Bond, payable to bearer, registered as principal only, of the denomination of one thousand Dollars (\$1,000) each, in an aggregate principal amount equal to and maturing in conformity with the unpaid principal of this Bond in the form of such Coupon Bond as provided in said Bond Ordinance, and for the purposes aforesaid representing the accrual of interest corresponding to the rate herein provided.

This Bond, when issued by any bonds ranking on a parity herewith that may be issued and outstanding under the conditions and restrictions of said Bond Ordinance, and it will continue to be payable from and secured by an exclusive pledge of the City of Broadhead, and the net revenues (remaining after provision for operation and maintenance) to be derived from the special operation of said combined and consolidated public project, which fixed portion of said net revenues shall be sufficient to pay the principal and interest on this Bond and on any additional Bonds ranking on a parity herewith as may be issued and outstanding under the conditions and restrictions set out in said Bond Ordinance and as when the same become due and payable, and which shall be set aside as a special fund for that purpose and identified as the "SINKING FUND" of BROADHEAD WATER AND SEWER REVENUE BONDS, BOND AND INTEREST SINKING FUND.

This Bond does not constitute an indebtedness of the City of Broadhead within the meaning of any constitutional or statutory provisions or limitations and is payable solely out of the revenues of the project. Said City covenants that so long as any part of this Bond is outstanding and unpaid, said combined and consolidated public project will be continuously owned and operated by said City as a single, revenue-producing public project for the security and source of payment of this Bond and that the City will fix, and if necessary, adjust from time to time, such rates for the services and facilities of said project and collect and account for the revenues therefrom sufficient to pay the cost of operation and maintenance of said project and to produce net revenues to be deposited and maintained in said Sinking Fund in an amount sufficient to pay promptly the interest on this Bond and on any other Bonds ranking on a parity therewith as may be issued from time to time.

In addition to the installments of principal required to be paid by the City as hereinabove set forth, the City, at its option, shall have the right to prepay, on any interest payment date on or after July 1, 1971, in the inverse chronological order of the aforesaid installments, the entire principal amount thereof then remaining unpaid, or such lesser principal amount, in multiples of One Thousand Dollars (\$1,000), as the City may determine, at a price in an amount equivalent to the principal amount designated to be prepaid, plus accrued interest to the date of prepayment, plus a premium of one percent in an amount expressed in terms of a percentage of the principal amount of such prepayment, as follows:

- 3% if prepaid July 1, 1971 through January 1, 1976, inclusive; 2-1/2% if prepaid July 1, 1976 through January 1, 1981, inclusive; 2% if prepaid July 1, 1981 through January 1, 1986, inclusive; 1-1/2% if prepaid July 1, 1986 through January 1, 2001, inclusive;

1% if prepaid July 1, 2001 through January 1, 2006, inclusive; and at the principal amount plus accrued interest only, without any prepayment premium, if such date of prepayment is on or after July 2006, and prior to final maturity.

Notice of any such optional prepayment shall be given at least thirty days prior to the prepayment date by mailing by registered mail to the Registered Owner of this Bond, a notice fixing such prepayment date, the amount of principal, and the premium, if any, to be prepaid. Thereupon, the Payee shall present this Bond at the office of the Paying Agent for notation of such prepayment on the Payment Record attached to and made a part of this Bond. If such notice of prepayment be given as herein provided, and if on the designated prepayment date funds are on deposit at the office of the Paying Agent in accordance therewith, the identified installment(s) shall be deemed to have been prepaid whether this Bond is presented for notation on the Payment Record or not, and interest on such installment(s) shall cease to accrue after the designated prepayment date, and any subsequent assignee shall take this Bond subject to this provision.

So long as the United States of America, Secretary of Commerce, is the Payee of this Bond, the City shall have the right to prepay on any interest payment date, without being required to publish any notice thereof, the entire unpaid principal amount hereof, or such lesser portion thereof in multiples of \$1,000 as the City may determine, at the principal amount thereof plus accrued interest to the date of such prepayment, without any redemption premium.

Anything herein to the contrary notwithstanding, so long as this Bond shall be registered in the name of said Payee or any assignee of his, the principal amount of this Bond shall be registered in the name of said Payee or any assignee thereof as is permitted by the aforesaid Bond Ordinance, and payment of interest due hereon, shall be made by the City at the office of the Fiscal Agent, and without the necessity of any assignment or surrender of this Bond to the Fiscal Agent. Such payments shall be noted on this Bond by said Fiscal Agent on the Payment Record attached to and made a part of this Bond, and the Fiscal Agent shall send to the City the Payment Record of this Bond to the Paying Agent. Payment of the principal amount hereof and interest hereon paid or prepaid or in exchange for Coupon Bonds in the denomination of \$1,000 each, as permitted in the Bond Ordinance, and every such assignee hereof shall take this Bond subject to such conditions.

This Bond is exempt from taxation in the Commonwealth of Kentucky.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond have existed, have happened and have been performed in the due time, form and manner as required by law, and that the amount of this Bond, together with the obligations of the City thereon, do not exceed any limit prescribed by the Constitution or Statutes of the Commonwealth of Kentucky.

IN WITNESS WHEREOF, said City of Broadhead in the Commonwealth of Kentucky, has caused this Bond to be executed on its behalf in its name by the Chairman of the Board of Trustees of said City, and its Corporate Seal to be hereunto affixed and attested by the City Clerk of said City, this Bond to be dated the first day of January, 1971.

CITY OF BROADHEAD, KENTUCKY. By Chairman, Board of Trustees Attest: City Clerk (Affix Seal of City Here)

(FORM OF ASSIGNMENT) For value received, this Bond is hereby assigned, without recourse and subject to all of its terms and provisions, unto

Attested or Witnessed by: By: Authorized Agent

Official Designation (FORM OF REGISTRATION) REGISTRATION (Notice: There must be no writing in this form except by the City's Paying Agent.)

Date of Registration Name of Registered owner Signature of Authorized Officer of Citizens Bank, Broadhead, Kentucky, Bond Registrar

Table with columns: Due Date, Principal Payment, Principal Interest, Name of Paying Agent, Date Authorized Official Paid and Title

(78 due dates - leave one-half inch space between each due date; also for manual numbering, if necessary; also half a page at end for any explanation which might be required)

SCHEDULE A. (This should be separate sheet) Principal Installments on Which Payments Have Been Made Prior to Maturity

Principal Due Date Principal Balance Principal Interest Paid Name of Paying Agent Authorized Official Title

SECTION 6. ISSUANCE OF FULLY REGISTERED BOND, CONVERTIBLE INTO COUPON BONDS. In the event that the Bonds herein authorized are offered for public sale, and if such sale is successful, the Secretary of Commerce, shall become the purchaser of all or any of the maturities of said issue of Bonds, and shall so request the City shall, at the option of such purchaser, issue a single Bond (herein referred to as a "Fully Registered Bond"), amounting in the aggregate to the principal amount of the Bonds so purchased, maturing as to principal in installments corresponding to the principal maturities of the Coupon Bonds represented thereby. Such Fully Registered Bond shall be numbered R-1, shall be of type composition, on paper of sufficient weight and strength to prevent deterioration until the last day of maturity of any installment of principal as stated therein, and shall conform in size to standard practice. Such Fully Registered Bond shall, upon execution on behalf of the City as prescribed above in the form of such Fully Registered Bond, constitute a part of the (or the entire) \$300,000 Bond issue herein authorized, shall be non-negotiable, without interest coupons, registered as to principal and interest, payable as directed by the Payee, and shall be substantially the same as hereabove set forth.

The City hereby covenants and agrees with the Registered Owner and holder of such Fully Registered Bond that the City will, at the written request of such holder, at the City's own expense and within ninety (90) days after such request, issue such negotiable Fully Registered Bond in the same amount as only, in form as set forth in Section 7A hereof, in the denomination of \$1,000 in aggregate principal amount, maturing as to principal and bearing interest, respectively, equivalent to the unpaid installments of principal and interest represented by such Fully Registered Bond which is surrendered in exchange therefor. Coupon Bonds shall be so issued and substituted only for and upon surrender to the City of the corresponding Fully Registered Bond; said coupon Bonds shall then immediately be cancelled by the City Treasurer.

SECTION 9. COUPONS AND INTEREST PAYMENT DATES MATURING BEFORE DELIVERY.

Before executing any Coupon Bonds, the City Clerk shall detach and cancel all matured coupons, if there are any such matured coupons (hereof) and if any such coupons have been printed and detached from the Coupon Bonds, and shall deliver to the purchaser a certificate as to such cancellation. Before affixing a Fully Registered Bond, the City Clerk shall make or cause to be made an appropriate notation thereon as to any interest payment date or dates which have matured prior to such attachment.

SECTION 10. SALE OF BONDS.

The entire issue of Bonds authorized by this Ordinance shall be offered for sale, which shall be publicly advertised acted upon by the Board of Trustees; to that end, the Chairman of the Board of Trustees and the City Clerk are authorized to sign and execute, in their own names, any and all contracts, bids, certificates as to such cancellation. Before affixing a Fully Registered Bond, the City Clerk shall make or cause to be made an appropriate notation thereon as to any interest payment date or dates which have matured prior to such attachment.

- (a) Bidders are required to bid a cash price of not less than par value for the Bonds bid for plus accrued interest to the date of payment, plus a premium of one percent (1%) or one-eighth (1/8) of one percent (1/8%) with no limit to any number of rates; (b) All Bonds maturing on the same date shall bear the same rate of interest; (c) No Bond shall bear interest at more than one interest rate from date to maturity; (d) The difference between the lowest and highest interest rate named shall not exceed two percent (2%); (e) Interest maturing on any Bond on any interest payment date shall not be represented by more than one coupon; (f) That preference in award will be given to bids for the largest principal amount of Bonds. If two or more bids are made for the same amount of Bonds, preference in award will be given to the bid resulting in the lowest net interest cost to the City; (g) That the lowest net interest cost will be determined by deducting the total amount of any premium bid from the aggregate amount of interest on the Bonds bid for, computed from the latest interest payment date to the final maturities specified in the respective bids; (h) That if said Bonds are not ready for delivery and payment within sixty (60) days from the date of sale, the successful bidder or bidders shall be relieved of any liability to accept any of the Bonds, except that additional time may be required for delivery of any Bonds purchased by an agency of the United States of America;

- (i) That bidders (except any agency of the United States of America) shall be required to deposit a good faith check by cashier's check or certified check, in the minimum amount of one percent (1%) of the face amount of the Bonds for which a bid is made, to be applied as partial payment for the Bonds, or as liquidated damages in the event a successful bidder fails to comply with the terms of his bid, checks of unsuccessful bidders will be returned; (j) That the City reserves the right, in its discretion, to determine the "best bid" or bids, to waive any informality or irregularity and to reject any or all bids.

The Chairman of the Board of Trustees and the City Clerk are additionally authorized in connection with such sale, to sign, cause to be reproduced in mimeographed, printed, or other multiple copy form, and to supply any interested party upon request, the Official Notice of Sale of Bonds and a Statement of Official Final Bids, giving more detailed description of the Bonds and of the project and setting forth terms and conditions calculated to bring about uniformity in bidding. No particular bid forms for uniform bid forms shall be used, but all bids must be made in accordance with and conformity with the provisions of the Official Notice. Suggested forms of a "Notice of Bond Sale," the "Official Notice of Sale of Bonds" and the "Statement of Official Final Bids" having been prepared and attached to this Bond, and the same having been examined by the Board of Trustees and found to be in order, the same are hereby approved and may be used for the purposes of this section.